

Free Press Journal English Mumbai Date of Publish 16/03/2024

E-AUCTION - PUBLIC NOTICE DIDWANIA SPINNING MILLS P Ltd (In Liquidation) CIN: U17200MH2013PTC239833		
Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code 2016 and regulation there under, that the Not Readily Realizable Assets identified and covered hereunder ("NRR") of Didwania Spinning Mills P Ltd (In Liquidation)("DSMPL") stated in Table below, will be assigned by E-Auction. Bids/ Offers are Invited from prospective investors towards this assignment or transfer under Regulation 37A read with Schedule I of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations 2016. The assets of DSMPL will be assigned I transferred on an "AS IS WHERE IS, AS IS WHAT IS BASIS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS".		
SI. No.	Brief Details of NRR and the Process	Amount In Crores
1.	Total value of NRR Assets identified which include unrealized debtors, contingent or disputed assets and assets underlying proceedings u/s 43 to 66 of the Code for which avoidance and debtors applications have been filed before the Hon'ble NCLT Mumbai Bench, (offered as ONE BLOCK) treated as NRR (Complete Details and terms and conditions for this offer is as presented in the Process Information memorandum (PIM) dated 15/04/2023 which is available with the Liquidator and in the website www.didwaniaspinningmills.co.in)	13.06
2.	EMD/payment at the time of submission of Bid	NIL
Last date to Apply : 30th March 2024		Inspection at Liquidator's office till: 29th March 2024 with prior appointment
Submission of BIDS : 1st April 2024		Date of E Auction: 03rd April 2024, at 2.30 pm.
The Liquidator may in his absolute discretion. Modify, cancel, update, amend or supplement any of the information, proposal or terms and conditions contained in the PIM. Public Notice for any further such amendments in this process shall only be posted in the above website page only and interested parties shall keep themselves updated for announcements placed in this website and no paper publication will be made for that. For any clarification you may contact the Liquidator in his e mail address: didwania.inliquidation@gmail.com or Ph No 7021276488 The Terms and Conditions of the agreement for assignment/ transfer of assets unrealized book debts, other current assets & underlying proceedings of application filed under Section 43 & 66 shall be finalized after consultation with the stakeholders consultation committee and is subject to the approval of Adjudicating Authority. Place: Mumbai Date : 16.03.2024 Sd/- Shrikant Madanlal Zavar Liquidator of Didwania Spinning Mills P Ltd (In Liquidation) IBBI/IPA-001/IP-P00156/2017-2018/10325 Address: C-1101, Kanakia Sevens, Sag Baug, Andheri(East) Mumbai - 400059 Regd E-mail: shrikantzavar1@yahoo.co.in Mob No.: 7021276488		