

E-AUCTION SALE NOTICE

Under Insolvency and Bankruptcy Code, 2016

R. V. STEELS AND POWER PRIVATE LIMITED - IN LIQUIDATION

Reg. Off.: 4/2, Second Street, B.N. Road, T. Nagar, Chennai, 600017

Date and Time of E-Auction: Friday, 21st March, 2025 from 12:00 PM to 01:00 PM

(With Unlimited Extension of 5 Minutes)

E-Auction Sale of Asset by R.V. STEELS AND POWER PRIVATE LIMITED (In Liquidation) will be conducted on “As is where is basis”, “As is what is basis”, “Whatever there is basis”, “No recourse basis”.

Asset	Reserve Price (Rs.)	Earnest Money Deposit (Rs.)	Bid Increment Amount (Rs.)
Freehold Vacant Land admeasuring 3.5 Acres situated at Kannanthangal/Vadagal - C Village, Sriperumbudur Taluk, Kancheepuram District having various survey no. i.e. 423/1B, 431/6A10, 431/6A11, 431/6A3,431/6A4, 431/6A5, 431/6A6, 431/6A7, 431/6A8, 431/6A9, 431/6B, 431/6C, 431/6D, 422/12, 422/13, 422/5, 431/6A2	86,63,400	8,66,340	1,00,000

Terms and Condition of the E-auction are as under:

- 1) The description of assets and terms & conditions of the E-Auction Sale are provided in the E-Auction Sale Process Memorandum available on the website of approved service provider M/s E-Procurement Technologies Limited (Auction Tiger) - <https://ncltauction.auctiontiger.net> For clarifications contact: Mr. Praveen Thevar at +91 97227 78828 or email at Praveen.thevar@auctiontiger.net or nclt@auctiontiger.net
- 2) The intending bidders are required to deposit Earnest Money Deposit (EMD) amount by 19th March, 2025 through DD/NEFT/RTGS in the account of “R.V. Steels and Power Private Limited - In Liquidation” having Account Number 919020053050952, Axis Bank, Branch: Kolathur, IFSC Code: UTIB0001859.
- 3) The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the E-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
- 4) Earnest Money Deposit (EMD) of the successful bidder shall be forfeited if found ineligible during the auction process.

Sd/-

Lalit Kumar Dangi

Liquidator of R.V. Steels and Power Private Limited (In Liquidation)

IBBI Regn. No: IBBI/IPA-001/IP-P01821/2019-2020/12859

Registered Address: - 104, M.K Bhavan, 300 Shahid Bhagat Singh Road, Fort, Mumbai City - 400001, Maharashtra

Correspondence Address: - B-526, Chintamani Plaza, Near W.E. Highway Metro Station, Andheri Kurla Road, Andheri (East), Mumbai- 400099

Email: - liquidator.rvsteel@gmail.com, lalitikumardangi.ip@gmail.com

Tel. No.: - 022-62782953, **Mo.:** - +91-9428857667

Date: - 24th February, 2025

Place: - Mumbai