

E-AUCTION NOTICE FOR SALE OF IMMOVABLE PROPERTIES OF SCOTTS GARMENTS LIMITED (UNDER LIQUIDATION)

Reg. office: 481-B, IV Phase, Peenya Industrial Area, Bangalore, Karnataka 560 058

Liquidator: Mr. MV Sudarshan (IBBI Reg. No. IBBI/IPA-002/IP-N00561/2017-2018/11707)

Add: No.984/13, 8th Main, Girinagar II Phase, Bangalore – 560085 Contact: +91 96203 00691 / 95996 62508 Email: liquidator.scottsgarments@gmail.com

SALE OF ASSETS AT PEENYA & KOLAR

Notice is given for Sale of assets owned by Scotts Garments Limited (Under Liquidation) forming part of the Liquidation estate by the Liquidator, appointed by the Hon'ble NCLT, Bengaluru vide orders in I.A No.404/BB of 2023 in CP/IB No. 68 /BB/2018 dated 31-Oct-23 jointly with the properties exclusively mortgaged to the Canara Bank forming integral component of the asset under SARFAESI Act, 2002. The sale shall be done under the Regulation 32 of Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016 together with assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Lot No.	Asset	Details of property	Reserve Price (INR)	Earnest Money Deposit (INR)	Incremental Value (INR)
1	Industrial Land and Building at 481/A & 481/B IV Phase, Peenya Industrial Area, Bangalore 560 058. (exclusively mortgaged to Canara Bank)	481/A - Land measuring 4,146 sq. m (44,628 sq. ft.) with a total built-up area of 1,65,000 sq. ft. 481/B - Land measuring 1,874 sq. m. (20,172 sq. ft.) with a total built-up area of 69,600 sq. ft.	37,66,00,000 (Thirty-Seven Crore Sixty-Six Lakhs)	3,77,00,000 (Three Crore Seventy-Seven Lakhs)	25,00,000 (Twenty-Five Lakhs Only)
2	Industrial Land and Building at 127, Nelagadaranahalli Village, Peenya Industrial area, Bangalore 560 058 (part of the Liquidation estate under IBC)	Land measuring 43 Guntas (42,471 sq. ft.) with a total built-up area of 7,000 sq. ft. including all items, machines, fixtures in the premises whether attached to it or not	8,61,00,000 (Eight Crore Sixty-One Lakhs)	86,10,000 (Eighty-Six Lakhs Ten Thousand)	10,00,000 (Ten Lakhs)
3	Industrial Land & Building with Plant & Machinery at Sy. No. 60, Sultan Thippasandra Village, Kasaba Hobli, Kolar District (exclusively Mortgaged to Canara Bank)	Land measuring 32 Guntas or 34,848 Sq. ft. and building with built up area of 58,060 sq. ft. including all items, machines, fixtures in the premises whether attached to it or not	8,80,00,000 (Eight Crore Eighty Lakhs)	88,00,000 (Eighty-Eight Lakhs)	10,00,000 (Ten Lakhs)
4	Industrial Land & Building at Sy. No.30/1, 30/2, 32/1 & 32/2 Sangodahalli Village, Kasaba Hobli, Kolar District (exclusively mortgaged to Canara Bank)	Land measuring 2 Acre 29 Guntas or 11,8701 Sq. ft and building with built up area of 1,33,750 sq. ft. excluding all items, machines and fixtures whether attached to it or not	24,92,00,000 (Twenty-Four Crore Ninety-Two Lakhs)	2,50,00,000 (Two Crore Fifty Lakhs)	20,00,000 (Twenty Lakhs)
5	Industrial property with plant & machinery at No. 1028, Irudayapuram, Robertsonpet, Bangarpet Taluk, Kolar District (part of the Liquidation estate under IBC) **	Land measuring 7,450 sq. ft and building with built up area of 14,200 sq. ft. including all items, machines, fixtures in the premises whether attached to it or not	1,66,00,000 (One Crore Sixty-Six Lakhs)	16,60,000 (Sixteen Lakh Sixty Thousand)	5,00,000 (Five Lakhs)
6	Industrial property with plant & machinery at 22, KIADB Indl Area, Dasarahosahalli Village, Bangarpet, Kolar District (part of the Liquidation estate under IBC) ***	Land measuring 0.99 Acre and building with built up area of 30,400 sq. ft. including all items, machines, fixtures in the premises whether attached to it or not	2,56,00,000 (Two Crore Fifty-Six Lakhs)	25,60,000 (Twenty-Five Lakh Sixty Thousand)	5,00,000 (Five Lakhs)
7	Industrial property situated at No. 1028, Irudayapuram, Robertsonpet, Bangarpet Taluk, Kolar District. (Part of the Liquidation estate under IBC) **	Land measuring 7,450 sq. ft and building with built up area of 14,200 sq. ft.	1,50,00,000 (One Crore Fifty Lakhs)	15,00,000 (Fifteen Lakhs)	5,00,000 (Five Lakhs)

8	Plant & machinery situated at No. 1028, Irudayapuram, Robertsonpet, Bangarpet Taluk, Kolar District. (part of the Liquidation estate under IBC) **	Including all items, machines, fixtures in the premises whether attached to it or not.	16,00,000 (Sixteen Lakhs)	1,60,000 (Two Lakh)	50,000 (Fifty Thousand)
9	Industrial property situated at 22, KIADB Indl Area, Dasarahosahalli Village, Bangarpet, Kolar District. (part of the Liquidation estate under IBC) ***	Land measuring 0.99 Acre and building with built up area of 30,400 sq. ft. including all items, machines, fixtures in the premises whether attached to it or not	2,26,00,000 (Two Crore Twenty-six Lakhs)	23,00,000 (Twenty-three Lakhs)	5,00,000 (Five Lakhs)
10	Plant & machinery situated 22, KIADB Indl Area, Dasarahosahalli Village, Bangarpet, Kolar District. (part of the Liquidation estate under IBC) ***	Including all items, machines, fixtures in the premises whether attached to it or not.	30,00,000 (Thirty Lakhs)	3,00,000 (Three Lakhs)	50,000 (Fifty Thousand)

Important dates for auction process

Particulars	Lot 1, 2 & 3	Lot 4, 5 & 6	Lot 7, 8, 9 & 10
Dates of Inspection	7-Sept-24 to 21-Sept-24	7-Sept-24 to 21-Sept-24	7-Sept-24 to 21-Sept-24
Last date for EMD & Bid documents submission	23-Sept-24	24-Sept-24	25-Sept-24
Date & Time of E-Auction (With unlimited extension of 5 mins each)	25-Sept-24 Lot 1: 11.00am to 12.00pm Lot 2: 2.00pm to 3.00pm Lot 3: 5.00pm to 6.00pm	26-Sept-24 Lot 4: 11.00am to 12.00pm Lot 5: 2.00pm to 3.00pm Lot 6: 5.00pm to 6.00pm	27-Sept-24 Lot 7: 10.00am to 11.00am Lot 8: 11.00am to 12.00pm Lot 9: 2.00pm to 3.00pm Lot 10: 5.00pm to 6.00pm

Notes:

**The auctions for Lot 7 & 8 shall be held on 27-Sept-24 only in case where auction of Lot 5 fails on 26-Sept-24.

***The auctions for Lot 9 & 10 shall be held on 27-Sept-24 only in case where auction of Lot 6 fails on 26-Sept-24.

Interested bidders may participate for any number of lots.

The sale shall be done through the E-Auction portal - <https://www.eauctions.co.in/>

Terms & conditions of the E-Auction are as under:

1. The sale will be conducted under the respective Acts for relevant assets. GST is applicable on sale of plant & machinery and invoice will be issued appropriately.
2. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NO RECOURSE BASIS" and such sale is without any kind of warranties and indemnities through the approved service provided by Linkstar Infosys Private Limited (auction agency)
3. The terms & conditions of E-Auction can be sought by emailing at: liquidator.scottsgarments@gmail.com or contact +91 95996 62508 / 96203 00691
4. The bid documents shall be submitted through email to the Liquidator at liquidator.scottsgarments@gmail.com

Date: 7-Sept-2024

Place: Bengaluru

M V Sudarshan
Liquidator of Scotts Garments Ltd

Prashant Pandey
Authorized Officer, Canara Bank

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Date: 7-Sept-2024 Place: Bengaluru	M V Sudarshan Liquidator of Scotts Garments Ltd			Prashant Pandey Authorized Officer, Canara Bank	

