

FINANCIAL EXPRESS

SALE NOTICE
MANTHAN BROADBAND SERVICES PRIVATE LIMITED (IN LIQUIDATION) CIN: U64203WB2002PTC094700
 (A Company under Liquidation vide Hon'ble NCLT order dated 06th April 2022)
 Registered Office: 6 G.C Avenue, 3rd Floor, Kolkata-700013, West Bengal

E-AUCTION

Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date & Time of E-auction: 11th July 2024 from 12:00 noon till 04.00 PM (IST)
 (With unlimited extension of 5 minutes each)
Last Date of Submission of Expression of Interest: 25th June 2024 (Upto 12:59 PM IST)
Last Date of EMD Submission: 8th July 2024 (Upto 5PM IST)

Sale of Assets and Properties owned by **Manthan Broadband Services Private Limited (In Liquidation)** ("Corporate Debtor") forming part of the Liquidation estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Kolkata Bench vide order dated 06.04.2022

Sr. No	Block	Details of assets	Reserve Price (Rs)	Earnest Money Deposit (Rs)	Incremental value (Rs)
1.	Block A	Land along with assets at Mouza-Tajpur, PS-Ramnagar, East Medinipore, West Bengal having aggregate area of 3 Acre as per sale deeds.	4,35,43,300	43,50,000	10,00,000
2.	Block B	Land along with assets at Mouza-Tajpur, PS-Ramnagar, East Medinipore, West Bengal having aggregate area of 10.095 Acre as per sale deeds. (Title deeds not in possession of Liquidator)	14,65,23,200	1,46,50,000	15,00,000
3.	Block C	Land along with assets at Mouza-Tajpur, PS-Ramnagar, East Medinipore, West Bengal having aggregate area of 13.095 Acre as per sale deeds. (Title deeds admeasuring only 3 Acres are in possession of Liquidator)	19,00,66,500	1,90,00,000	20,00,000
4.	Block D	Old Office Equipments, P&M (Scrap), Furniture & Fixtures (Scrap) and Old Vehicles of the Corporate Debtor.	1,12,65,908	11,20,000	1,00,000

Important Notes:

- 1.E- Auction will be conducted on "**AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS**" through approved service provider M/S E-procurement Technologies Limited (Auction Tiger).
- 2.Liquidator in consultation with Stakeholders' Consultation Committee, shall hold absolute right with reference to preference of selection between the **Block A or Block B or Block C**.
- 3.It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
4. All the terms and conditions are to be mandatorily referred from the E-Auction Process Document prior to submission of EMD and participation in the process. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website of the e-auction service provider at <https://ncltauction.auctiontiger.net>.
5. The bidding shall take place through online e-auction service provider E-Auction service provider M/s e-procurement Technologies Limited (Auction Tiger) at <https://ncltauction.auctiontiger.net>
- 6.The intending bidders, prior to submitting their bid, should make their independent enquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves.

Sd/-

KULDEEP VERMA Liquidator of Manthan Broadband Services Private Limited

Regn. no. IBBI/IPA-001/IP-P00014/2016-17/10038 46, BB Ganguly Street, 5th Floor Unit No 501 Kolkata 700012
 E: kuverma@gmail.com/liquidation.manthan@gmail.com

Authorisation for Assignment (AFA) - Valid till 14.12.2024

Place: Kolkata, Date: 10.6.2024