

NOTICE FOR SALE OF ASSETS OF PATWA AUTOMOTIVE PRIVATE LIMITED (in Liquidation)

Regd. Off. At : Lasudia Mori, Dewas Naka, A.B. Road, Indore (M.P.)- 452012.

(Sale under Insolvency and Bankruptcy Code, 2016)

The undersigned Liquidator of Patwa Automotive Private Limited (In Liquidation) ('Corporate Debtor'), appointed by the Hon'ble NCLT, Indore, vide order dated 30.09.2022, intends to sell the following movable and immovable properties not forming part of the liquidation estate of Corporate Debtor, but authorized by secured Creditor to sale through e-auction on "as is where is basis", "as is what is basis", "whatever there is basis" and "without recourse basis". Sale will be done by the undersigned through E-Auction service provider i.e. M/S National E-Governance Services Ltd (NeSL) (website:<https://nesl.co.in/auction-notices-under-ibc/>)

Date and Time of E-auction	WEDNESDAY, 25th January, 2023, 4 PM to 5.30 PM
Last Date and Time for submission of EOI including KYC documents, Eligibility Criteria documents, etc. by the Prospective bidder.	Up to TUESDAY, 10th January, 2023
Date of declaration of Qualified Bidder(s)	Up to FRIDAY, 13th January, 2023
Date and Time for Inspection/due diligence of assets under auction by the Qualified Bidder(s)	Up to FRIDAY, 20th January, 2023 by 5 PM [with one-day prior intimation to Mr. Sajjan Kumar Dokania –Mob.- 8989997257] 11:00 am- 3.30 pm (Except Sundays and Madhya Pradesh State Holidays)].
Last date for submission of Declaration Forms and Earnest Money Deposit	Up to MONDAY, 23th January, 2023 by 05.00 PM.

Sr. No.	Description (Assets)	Reserve Price (Rs. in Lakh)	Initial EMD (5% of Reserve Price) (Rs.in Lakh)
1.	Land measuring 3120.00 Sq.mtrs / 0.312 Hectares at Land Survey no. 49/5/1 & 50/4, Patwari Halka No. 17, Lasudia Mori, Indore, (As per the e-auction sale process memorandums)	350.00	17.50

Bidder/s may refer to detailed terms and conditions and tender documents (Process Memorandum) through websites: <https://nesl.co.in/auction-notices-under-ibc/> and can also visit www.ibbi.gov.in for the sale auction notice. They can contact through Email: araventhase@nesico.in, ipsupport@nesl.co.in, or write to the undersigned at patwa.cirp@gmail.com or sajjan_suman@hotmail.com, contact numbers : Mr. Aravethan SE +91- 9384676709, or can contact Mr. Sajjan Kumar Dokania at +91-89899997257, CA Apoorv Gupta-7746911577.

The Liquidator has the absolute right to accept or reject any or all offer(s)/bids or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage. **Any revision in the sale notice will be uploaded on the website on <https://nesl.co.in/auction-notices-under-ibc/>** It is requested to all the bidders to kindly visit the website regularly.

S/d

Place:Bhopal
Date:24-12-2022

Sajjan Kumar Dokania
Liquidator of Patwa Automotive Private Limited (In Liquidation)
IBBI Regn. No.: IBBI/IPA-003/IP-N000150/2017-2018/11729
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