

ASHAPURA INTIMATES FASHION LIMITED

CIN : L17299MH2006PLC163133

Reg Office: Shop No 3-4 Ground Floor, Pacific Plaza Plot No 507 TPS IV
Off B. S. Road Mahim Division Dadar-W Mumbai Mh 400028

PUBLIC ANNOUNCEMENT - SALE NOTICE UNDER IBC, 2016

Pursuant to Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, Public Announcement is hereby made inviting for the **Expression of Interest** from prospective bidders for the purpose of submission of bid in respect of auction sale of Ashapura Intimates Fashion Limited (In Liquidation).

The qualified bidders who meet the Eligibility Criteria can participate in the E-Auction, by bidding for not less than the Reserve Price as mentioned below and subject to the terms of the E-auction Process Information Document.

Description of Assets	Reserve Price	EMD	Incremental Value
Asset category 1 : Land and Building at Dadar on as is where is basis (Unit No. 1, Ground Flr, Pacific Plaza, Garage Galli, Dadar (West) - 2700 sq ft. Unit No. 4, Ground Flr, Pacific Plaza, Garage Galli, Dadar (West) - 259 sq ft. Unit No. 3, Ground Flr, Pacific Plaza, Garage Galli, Dadar (West) - 255 sq ft.	5,50,25,000	55,25,000	25,00,000
Asset category 2 : Land and Building at Bhiwandi on as is where is basis (Gala Nos. D6/ 101 TO 109 on the 1st floor, totally admeasuring about 2,300.19 sq.m Gala Nos. D6/ 201 TO 209 on the 2nd floor, totally admeasuring about 2,300.19 sq.m Gala Nos. D6/ 110 on the 1st floor, totally admeasuring about 251.02 sq.m Gala Nos. D6/ 111 on the 1st floor, totally admeasuring about 236.98 sq.m Gala Nos. D6/ 210 on the 2nd floor, totally admeasuring about 2,701 sq.m Gala Nos. D6/ 211 on the 2nd floor, totally admeasuring about 2,550 sq.m Gala Nos. D5/ 107 on the 1st floor, totally admeasuring about 250.92 sq.m)	16,30,24,000	1,60,30,000	25,00,000
Asset Category 3 : Plant and Machinery on as is where is basis	3,52,20,690	35,52,000	5,00,000

It is informed that the E-auction shall be scheduled on **28th June, 2023 between 2:00 PM to 5.00 PM with an unlimited extension of 5 minutes.** All communication to be addressed to (liquidation.ashapura@gmail.com)
Please drop a mail at (liquidation.ashapura@gmail.com) for details about the auction.

Place: Mumbai

Date: 26/05/2023

Sd/-

Bhavesh Rathod

Liquidator of Ashapura Intimates Fashion Limited

Registration No.: IBBI/IPA-001/IP-P01200/2018-19/119103

Size:-8(W)X15(H)