TOSHNIWAL ENTERPRISES CONTROLS LIMITED (IN LIQUIDATION)
CIN: U51420WB1991PLC053374
Liquidator's Address: 2/7 Sarat Bose Road, Vashundhara Apartment, 2nd Floor
Kolkata-700020; Contact: +91 9831088801,
E-mail: ip.knjain@gmail.com; knjain@knjainco.com

Sale Notice under Insolvency and Bankruptcy Code, 2016

Registered Office of the company: 1A, Akrur Datta Lane, Kolkata 700012, WB

Liquidator's Address: 2/7 Sarat Bose Road,Vasundhara Apartment, 2nd floor,Kolkata – 700020, WB

Notice is hereby given to the public in general for invitation for expression of interest in connection with the sale of company, **Toshniwal Enterprises Controls Limited (in Liquidation)** ("Company") as a going concern by e-auction, offered by the liquidator (appointed by the Hon'ble NCLT, Kolkata Bench, through order dated 04th April, 2022).

The company is proposed to being sold as a going concern as per Regulation 32 (e) & (f) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 on **"AS IS WHERE IS", "AS IS WHAT IS" AND "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS"** and as such, the said proposition for disposition is without any kind of warranties and indemnities.

1	Date and Time of Auction	24th January, 2023, between 12:00 PM to 3:00 PM with unlimited extension of "5 minutes" i.e. the end time of the e-auction will be extended by 5 minutes each time if bid is made within the last 5 minutes before closure of auction.
2	Reserve Price/ Base Price & EMD Amount (INR)	**Reserve Price/ Base Price:** Rs. 1,52,84,000.00 (Rupees One Crore Fifty-Two Lakhs Eighty-Four Thousand only) **EMD:** Rs. 15,28,400.00 (Rupees Fifteen Lakhs Twenty-Eight Thousand Four Hundreds Only), **No Participation fees on EOI submission.**
3	Details of the Asset being Sold	Sale of the company as a going concern excluding the securities held by the Union Bank of India having exclusive charge, and any cash/cash equivalents. ***For other details refer to EOI document which can be sought through email.***
4	Last Date for Submission of EOI	11th January, 2023 (06:00 PM)
5	Site Visit, due diligence & Inspection to be completed latest by	18th January, 2023
6	Last Date for Submission of EMD	21st January, 2023; (06:00 PM)
7	Eligibility Criteria & Other Details	As per terms & conditions in EOI. EOI Document can be sought through email- **ip.knjain@gmail.com**

Notes: - 1. Interested bidders are advised to submit their expression of interest and participate after reading and agreeing to the complete E-auction Process Information Documents containing details of terms and conditions of online E-auction, E-auction Bid form, Eligibility Criteria, Declaration by Bidder, uploaded on the website through which e-auction will be conducted i.e. https://ncltauction.auctiontiger.net or can also be obtained through email.

2. Liquidator has the right to accept or cancel or extend or modify etc. any terms and conditions of E-auction at any time. Liquidator has the right to reject any of the bids without giving any reason.

3.E-Auction will be done at the reserve price as per the Insolvency and Bankruptcy Code, 2016 or at the higher price as offered by the interested bidders. For further clarifications, please contact the undersigned.

Sd/-
Kamal Nayan Jain – Liquidator
IBBI Regn No. IBBI/IPA-001/IP-P00029/2016-17/10065
AFA No. AA1/10065/02/170123/103801 valid till 17.01.2023
E-mail Id: ip.knjain@gmail.com/knjain@knjainco.com
Contact No. - +91 9831088801

Date: 27.12.2022
Place: Kolkata