

CANCELLATION OF E-AUCTION FOR CORE ASSETS (MANUFACTURING) ONLY OF PSL LIMITED-IN LIQUIDATION

This is in reference to the Sale Notice published on 04.07.2023* for the e-auction of PSL Limited in Liquidation, to be held on 07.08.2022 in two options i.e., Option I & Option-II. This is to inform that the e-auction process for Option -I [core assets (manufacturing)] stands cancelled with immediate effect. All EMDs received for assets forming part of Block A to Block D under this process shall be returned to the respective bidder.

Particulars of the Asset	Block	Reserve Price (In Rs.)	Initial EMD Amount (In Rs.)	Incremental Value (In Rs.)
Core Assets - Option - I/ BLOCK A to BLOCK D (Asset Sold on Collective basis - IBBI Liquidation Regulation 32(c))				
Pipe Manufacturing Unit at Varsana, Gujarat - Land & Building, Plant & Machinery, Inventory and Consumables.	A	129.00 crores	12.90 crores	10.00 lakhs
Pipe Manufacturing Unit at Chengalpattu, TN - Land & Building, Plant & Machinery, Inventory and Consumables.	B	75.00 crores	7.50 crores	10.00 lakhs
Pipe Manufacturing Unit at Vishakhapatnam, AP - Land & Building, Plant & Machinery, Inventory and Consumables.	C	105.00 crores	10.05 crores	10.00 lakhs
Pipe Manufacturing Unit at Jaipur, Rajasthan - Land & Building, Plant & Machinery, Inventory and Consumables.	D	36.00 crores	3.60 crores	5.00 lakhs

The E-Auction Process for Block A to Block D stands cancelled.

Important Note: *The e-auction process for non-core assets forming part of Option-II (Block E to Block O) will remain active and any buyer who has an interest in any of the non-core assets, shall refer to the e-auction process document for Option-II for the requisite timelines and detailed terms and condition.*

For any query related to the cancellation of E-auction process for Option-1 i.e. Block A to Block D, you may visit to the website of AAA Insolvency Professionals LLP i.e. <https://insolvencyandbankruptcy.in/public-announcement/psl-limited/>.

Date : 17/07/2023

Place: New Delhi

Nitin Jain

Liquidator in the matter PSL Limited

IBBI (Regn. No- **IBBI/IPA-001/IP-P-01562/2019-2020/12462**

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