

E-AUCTION SALE NOTICE UNDER IBC, 2016
M/S ICEBERG DEVELOPERS PRIVATE LIMITED (in Liquidation)
Reg. office- Basement 1, Elegance Tower, Plot No. 8, District Centre Jasola New Delhi -110025.

Date and Time of Auction: 16th November at 10:00 AM to 1:00 PM.
(With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by **Iceberg Developers Private Limited (in Liquidation)** forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Bench-III Delhi vide' order dated 31.08.2023. The sale will be done by the undersigned through the e-auction platform: <https://nbid.nesl.co.in/app/login>.

ASSETS (ACTIONABLE CLAIMS)	BLOCK	RESERVE PRICE	Earnest Money Amount	Bid Increase Amount
Advance for Plot A-10 to Krrish Realtech Pvt.Ltd.	Block-1	Rs. 1,55,56,000/-	Rs. 15,55,600/-	Rs. 2 lakh/-
Advance for Plot A-26 to Krrish Realtech Pvt.Ltd.	Block-2	Rs. 59,97,000/-	Rs. 5,99,700/-	Rs. 2 lakh/-
Advance for Flat B-2101 to Venta Realtech Pvt. Ltd.	Block-3	Rs. 3,02,00,000/-	Rs. 30,20,000/-	Rs. 2 lakh/-
Amount receivable for collaboration rights	Block-4	Rs. 35,00,29,000/-	Rs. 3,50,02,900/-	Rs. 2 lakh/-

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" only.
2. The Complete E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://nesl.co.in/auction-notice-under-ibc/>. Contact no. for any queries: Mr. Araventh S E Mob: +91 93846 76709 and Ms. Gunjan Narula Mob: +91 84470 18554
3. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the actionable claims at their own expenses and satisfy themselves.
4. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount through DD/NEFT/RTGS/cheque in the Account of "Iceberg Developers Pvt Ltd - In Liquidation", Account No.: 172602000000678, Branch: Karkardooma-Delhi, IFSC Code – IOBA0001726, drawn on any Scheduled Bank.
5. The intending bidder should submit the evidence for EMD Deposit and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address- Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, as per Annexure- I (7) Bid Application Form as per Annexure- II (8) Declaration by Bidder,

as per Annexure- III, the formats of these Annexures can be taken from the Complete E-Auction process document. These documents should be reached to the office of the liquidator or by E-mail, at the address given below **before 6:00 PM of 03-11-2023.**

6. The EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The EMD shall not bear any interest. The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount - EMD Amount) within 90 days on issuance of the LOI by the Liquidator. Provided that payment made after 30 days shall attract interest @ 12%. In case of any further default, the entire amount shall be forfeited (EMD + any other amount) by the liquidator.
7. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e- Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
8. The sale certificate/agreement will be issued in the name of the successful bidder or his nominee to be given in writing before issuance of sale certificate and will not be issued in any other name.
9. The sale shall be subject to provisions of Insolvency and Bankruptcy Code 2016, i.e., Sec 29A in particular) and regulations made thereunder for the successful bidder and/or his nominee.
10. The liquidator reserves the right, without giving reasons, at any time and in any respect, to amend and/or annul this invitation.



CMA Vijender Sharma

Liquidator-M/s. Iceberg Developers Pvt. Ltd. (under Liquidation)

IP Registration No. - IBBI/IPA-003/IP-N00003/2016-2017/10022

Address- VRSA Insolvency Professionals LLP

11 (3rd floor) Hargovind Enclave, Vikas Marg, Delhi-110092

Registered E-mail Id: - vijender@vsa.net.in

Process E-mail id: - iberg.cirp@gmail.com

Ph: 011-41578410

AFA valid upto 02.10.2024

Date:20-10-2023

Place: Delhi