

NOTICE FOR E-AUCTION SALE OF ASSETS UNDER INSOLVENCY & BANKRUPTCY CODE , 2016.

Date and Time of E-Auction: 17.11.2021	Last Date for Submission of EMD alongwith Bid & Declaration Forms: 15.11.2021	Site visit & Inspection : from 02.11.2021 to 14.11.2021
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Liquidation Sale of the Corporate Debtor – Nazar International P Ltd as a going concern forming the liquidation estate under Regulation 32 (e) of the IBBI liquidation process under CHAPTER VI by the Liquidator appointed by the Hon'ble NCLT, Chennai by its Order No. IA/450/CHE/2021 in IBA/635/2019 dated 20th July 2021.

The sale will be done by the undersigned through e-auction platform at the web portal of <https://ncltauction.auctiontiger.net>.

S.No.	Particulars	Reserve Price	EMD Amount	Incremental bidding
1.	All the part and parcel of land (2.55 acres) and building including compound wall and the machineries inside Nazar International P Ltd located in 1153 PJ Nehru Road Vaniyambadi	Rs.5,50,00,000/-	Rs.55,00,000/-	Rs.5,00,000/-

The sale will be done through public e-auction at <https://ncltauction.auctiontiger.net> on 17.11.2021 at 3.00 pm to 4.00 pm with unlimited time extension of three minutes each and increase in bid amount in multiples details of Rs.5,00,000/- and which is available in Process Memorandum document for outbidding.

The e-auction will be conducted on “AS IS WHERE IS BASIS” “AS IS WHAT IS BASIS”, and “WITHOUT RECOURSE BASIS” through approved e-auction service provider – eProcurement Technologies Ltd (Auction tiger) E-auction Sale Notice and E-auction Tender documents containing online bid form, Declaration, General Terms & Conditions of online auction sale is available on website <https://ncltauction.auctiontiger.net>. Interested bidders will have to search for the mentioned company by using either of the two options :

1. Company Name : Nazar International P Ltd or by state and property type. You may also contact Mr.Praveen Kumar Thevar at +91 9722778828 or 079 40005422, email: Praveen.thevar@auctiontiger.net or Mr. Ramprasad +91 8000023297, E-mail: ramprasad@auctiontiger.net.

The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn, postpone / cancel the e-auction from the auction proceeding at any stage without assigning any reason thereof.

The property, assets and business and other affairs of Nazar International P Ltd. (in liquidation) are being managed by the Liquidator Mr.Ramachandran Subramanian who acts as agent of Nazar International P Ltd. duly appointed by Hon'ble NCLT, Chennai without any personal liability.

For further information, please contact the undersigned on or before 14/11/2021 or write to subraman267@yahoo.com.

The successful bidder has to remit the entire bid amount after adjusting the EMD already paid within 15 days ie. On or before 02.12.2021. The timeline for payment of final sale consideration maybe extended at the sole discretion of the Liquidator to the extent permissible under the applicable laws and Regulations. In case the final consideration is not paid within the timeline, the Liquidator shall forfeit the EMD.

Place : Chennai Date : 2nd November 2021	Ramachandran Subramanian, Liquidator, Nazar International P Ltd. As per Order of Hon'ble NCLT, Chennai IBBI/IPA-001/P/P-01440/2018-19/12136
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