

LOYAL AUTO GLOBE PRIVATE LIMITED - IN LIQUIDATION

CIN: U99999MH1998PTC113282

Regd. Add: Garage No.04, A Wing, Narendra Apartment CHS Ltd., S.B. Patil Marg, Gazdhar Bandh Road, Khar West, Mumbai - 400052.

E-Auction Notice

Sale of Assets of Corporate Debtor on Standalone Basis under the Insolvency and Bankruptcy Code, 2016 r/w IBB (Liquidation Process) Regulations, 2016.

Date and Time of E-Auction: 11th August, 2025 at 11:00 AM to 02:00 PM
(With the unlimited extension of 10 minutes each)

Sale of Assets of Corporate Debtor on Standalone basis by the liquidator appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 23rd January, 2025 in I.A. 373 OF 2025 IN C.P.(IB) No. 4216 of 2018. The sale will be done by the undersigned through the E-auction platform <https://banknet.com/> (Bank Asset Auction Network)

Details of Assets	Block	Reserve Price	Earnest Money Deposit	Incremental Value
1. Shop No. 21, Ground Floor, Bonanza Arcade, Amboli, S. V. Road, Andheri West, Mumbai- 400058. 2. Shop No. 22, Ground Floor, Bonanza Arcade, Amboli, S. V. Road, Andheri West, Mumbai- 400058.	A	₹ 69,67,000/-	₹ 6,96,000/-	₹ 50,000/-
Shop No. 10A, Ground Floor, Bonanza Arcade, Amboli, S. V. Road, Andheri West, Mumbai- 400058.	B	₹ 1,01,25,000/-	₹ 10,12,000/-	₹ 50,000/-
Plot No. 53, Sector-1, Shiravane, Nerul, Navi Mumbai, Maharashtra - 400 706	C	₹ 4,85,93,000/-	₹ 48,59,000/-	₹ 2,00,000/-

Last date of submission of Eligibility Documents 8th August, 2025 in the manner mentioned in detail E-auction Process Document

Inspection of Assets of Corporate Debtor From 8th July 2025 to 8th August, 2025.

Last Date for submission of Earnest Money Deposit 8th August, 2025.

Date and time of E-Auction for qualified bidders 11th August, 2025 at 11:00 AM to 02:00 PM

Terms & Conditions of the sale is as under:

- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" AND "NO RECOURSE BASIS" as such sale is without any kind of warranties and indemnities through approved service provider Bank Asset Auction Network
- Documents shall be submitted to Liquidator through email and hard copy in the format prescribed in the detailed E-auction Process Document on or before 8th August, 2025. The bid form along with detailed terms & conditions of the complete E-auction process can be downloaded from the website <https://banknet.com/>
- The prospective bidders shall during the submission of EOI submit an undertaking that they do not suffer from any ineligibility under Section 29A of the code to the extent applicable. Further, if found ineligible at any stage, the Earnest Money Deposited shall be forfeited.
- The Liquidator shall within three days of declaring the highest bidder, conduct due diligence and verify the eligibility of highest bidder and present the same before the Stakeholders Consultation Committee. The Liquidator shall declare the highest bidder as the successful bidder or reject such bid after consultation with the Stakeholder Consultation Committee.
- In case the highest bidder is found to be ineligible, the Liquidator may in consultation with consultation committee declare the next highest bidder as the successful bidder after due diligence and verification.
- It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor/bidder without assigning any reason and without any liability.
- All the terms and conditions are to be mandatorily referred from the detailed E-Auction Process Document, prior to submission of EMD and participation in the process. The Liquidator can be contacted at liq.loyalautoglobe@gmail.com

CA Prashant Jain

Liquidator – Loyal Auto Globe Private Limited

IBBI Reg. No: IBBI/PA-001/IP-P01368/2018-2019/12131

Email ID: iprashantjain@gmail.com; liq.loyalautoglobe@gmail.com

Date: 08.07.2025

Correspondence Address: Office no 1, First Floor, Gami Terra, Plot no, 45,51,

Place: Navi Mumbai Sector 6, Sanpada, Navi Mumbai 400705. Contact No: +91 8169554787 (Call on WhatsApp)