

Ramanand Steel Limited – in Liquidation

e-AUCTION ADVERTISEMENT

Notice is hereby given to the public in general by the Liquidator, Mr. Dushyant C Dave, under the provisions of the Insolvency and Bankruptcy Code, 2016 that the below mentioned assets owned by **Ramanand Steel Limited – in Liquidation**, having CIN: U27106MH1999PLC119531 with its Registered Office at 401, Vyapar Bhavan, P'D Mello Road, Carnac Bunder, Masjid (East), Mumbai - 400009, will be **sold via e-Auction** under the terms and procedures as mentioned below. The assets are being sold on **"AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS"** as such sale is without any kind of warranties and indemnities. The under mentioned property will be sold via online e-Auction through the MSTC website e-Auctions | MSTC Limited (mstcindia.co.in) on **Monday, November 06, 2023 from 12:00 P.M. to 4:00 P.M.**

1	e-Auction Details	1. e-Auction Platform: MSTC Limited 2. Date and Time: Monday, November 06, 2023 from 12:00 P.M. to 4:00 P.M. 3. The e-Auction will have unlimited extension of "8 minutes" i.e. the end time of the e-Auction will be extended by 8 minutes each time if bid is made within the last 8 minutes before closure of e-Auction.
2	Asset Description	A plot of land measuring 16.84 acres (approx.) in Survey Number 155 (152) 1+4/7 and 155 (152) 1+4/5, 155 (152) 1+4/3, 154 (151) 1+2/2, 153 (150) 1A + 1B+2/5 and others at Mouje Sinnar Shiwar, Taluka Sinner, District – Nashik, Maharashtra
3	Geological Location	19°51'56.0"N 74°02'30.0"E
4	Reserve Price	Rs. 5,19,43,441/- (Rupees Five Crore Nineteen Lakh Forty Three Thousand Four Hundred and Forty One) only
5	Pre-Bid Earnest Money Deposit	Rs. 10,00,000/- (Rupees Ten Lakh) only
6	Bid Increment	Rs. 5,00,000/- (Rupees Five Lakh) only
7	Participating in the e-Auction	1. All interested buyers must adhere to the Terms & Conditions as set out in Process Memorandum which shall be made available upon emailing the undersigned on irp@dcdave.in 2. Submission of the Pre-Bid Earnest Money Deposit (EMD) as per the Terms and Conditions is a pre-requisite for participation in the e-Auction. 3. Submission of documents to the undersigned to become eligible as a Qualified Bidder (as per the Process Memorandum) is a pre-requisite for participation in the e-Auction.
8	Last date for submission of eligibility documents	Monday, October 23, 2023
9	Declaration of Qualified Bidder	Wednesday, October 25, 2023
10	Inspection of Assets	To schedule inspection, please write to irp@dcdave.in as per the Terms & Conditions laid out in the Process Memorandum. Inspection is permitted from Thursday, October 26, 2023 to Friday, November 03, 2023 from 12.00 P.M. to 6:00 P.M.
11	Last date for submission of EMD	Saturday, November 04, 2023

Since **M/s Ramanand Steel Limited** is undergoing Liquidation Proceedings under the provisions of the Insolvency and Bankruptcy Code, 2016, all interested bidders are advised to contact the undersigned only by email, by writing to irp@dcdave.in or by calling on 022 4345 6200. No other modes of communication would be entertained.

The undersigned is in receipt of a letter from MRIDC for acquisition of a part portion of land for the construction of Pune-Nashik Semi High Speed Rail Project.

Attention: Agents introducing potential buyers may be eligible for remuneration/fee up to 1% of the sale consideration. Agents may write to irp@dcdave.in for more information.

Place: Mumbai

Date: October 03, 2023

Sd/-

Dushyant C Dave

Liquidator- **Ramanand Steel Limited**

IBBI Registration Number: IBBI/PA-003/IP-N00061/2017-2018/10502

Email: dushyant.dave@decoderesolvency.com | **AFA Validity Date: May 09, 2024**