

SALE NOTICE under IBC,2016

SAIBHASKAR IRONS LIMITED (inLiquidation)

CIN -U27100TG2007PLC056809

Liquidator's Office: # 6-3-249/6, "Alcazar Plaza & Towers", Road No. 1,
Banjara Hills, Hyderabad 500 034

The following assets and properties of **M/s. Saibhaskar Irons Limited (in Liquidation)** bearing CIN - U27100TG2007PLC056809 forming part of liquidation estate are for sale by the liquidator through eAuction on "**as is where is**", "**as is what is**", "**whatever there is**", "**without any recourse**" basis as per the details mentioned in the table hereunder: As Option A or Option B or Option C or Option D

Date of Auction: Date and Time of Auction: 16.09.2025 TUESDAY IST from 11:00 AM to 01:00 PM and or 17.09.2025 WEDNESDAY IST from 11:00 AM to 01:00 PM and or 18.09.2025 THURSDAY IST from 11:00 AM to 01:00 PM or 19.09.2025 FRIDAY IST from 11:00 AM to 01:00 PM

Description	Reserve Price (Rs)	EMD (Refundable) (Rs)	Bid increment Amount (Rs)
Option A Date and Time of Auction: 16.09.2025 IST from 11:00 AM to 01:00 PM Sale of the Company as a Going Concern basis as per Regulation 32(e) read with Regulation 32A and 33(1) of IBBI (Liquidation Process) Regulations, 2016.	2,95,24,500	29,52,450	1,00,000
Option B Date and Time of Auction: 17.09.2025 IST from 11:00 AM to 01:00 PM Sale of the Business of the Corporate Debtor as a Going Concern basis as per Regulation 32(f) read with Regulation 32A and 33(1) of IBBI (Liquidation Process) Regulations, 2016.	2,95,24,500	29,52,450	1,00,000
Option C Date and Time of Auction: 18.09.2025 IST from 11:00 AM to 01:00 PM LAND: 9.67 Acres (industrial land) at Nagarjupalli Village, Martur Mandal, Prakasham district as per Document but now it is in Bapatla District.	2,49,31,800	24,93,180	1,00,000
Option D Date and Time of Auction: 19.09.2025 IST from 11:00 AM to 01:00 PM			
Other than Land(financial assets and intangible assets)	45,92,700	4.59.270	50,000

1. The eAuction is on "**as is where is**", "**as is what is**", "**whatever there is**", "**without any recourse**" basis as such sale is without any warranties and indemnities through approved service providers at e-Auction platform <https://ibbi.baanknet.com> (With unlimited extension of 5 mins each).

2. As per Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 Schedule I, Auction Notice, Cl. 1(5A), bidders must declare that they are not disqualified under section 29A and not fulfilling conditions of eligibility and EMD will be forfeited if irregularity is later established.

All the terms and conditions are to be mandatorily referred from COMPLETE E-AUCTION PROCESS DOCUMENT, or IBBI website or from IBBI eAuction portal www.baanknet.com or write to support.baanknet@psballiance.com or contact Toll Free Number 8291 220 220 or by sending an email to the Liquidator at cirp.sbil@gmail.com prior to submission of EMD and participation in the process

Dr. Kondapalli Venkat Srinivas

Reg. No. IBBI/IPA-001/IP-PO0520/2017-18/10945

Liquidator, Saibhaskar Irons Limited

Email cirp.sbil@gmail.com

Place:Hyderabad

Date: 20.08.2025

Geethaads Ramakrishna 9032242118, 9440403689

CORRIGENDUM

Reference is made to the public notice dated 21.08.2025 for the e-auction of assets of Saibhaskar Irons Limited (in Liquidation).

Please note that the timelines for submission of bid documents, declaration of qualified bidders, due diligence, and auction dates are hereby revised to ensure compliance with regulatory requirements mandating a minimum 30-day notice period.

Revised Schedule (from 21.08.2025)

	A	B	C	D
Last date for bid submission and EMD: on or before	20.09.2025	21/09.2025	22.09.2025	23.09.25
Auction date	23.09.2025	24.09.2025	25.09.2025	26.09.2025

All other terms remain unchanged.

For details, write to the Liquidator at cirp.sbil@gmail.com.

Place: Hyderabad

Date: 24.08.2025

Dr. Kondapalli Venkat Srinivas
Reg. No. IBBI/IPA-001/IP-POO520/2017-1
Liquidator, Saibhaskar Irons Limited
Email – cirp.sbil@gmail.com

REVISED SALE NOTICE under IBC, 2016
SAIBHASKAR IRONS LIMITED (in Liquidation)
CIN - U27100TG2007PLC056809

Liquidator's Office: # 6-3-249/6, "Alcazar Plaza & Towers", Road No. 1, Banjara Hills,
Hyderabad – 500 034

[email – cirp.sbil@gmail.com](mailto:email-cirp.sbil@gmail.com)

The following assets and properties of M/s. Saibhaskar Irons Limited (in Liquidation) bearing CIN - U27100TG2007PLC056809 forming part of liquidation estate are for sale by the liquidator through eAuction on "as is where is", "as is what is", "whatever there is", "without any recourse" basis as per the details mentioned in the table hereunder: As Option A or Option B or Option C or Option D

Date of Auction: Date and Time of Auction:

Description	Reserve Price (Rs)	EMD (Refundable) (Rs)	Bid increment Amount (Rs)
Option A Date and Time of Auction: 23.09.2025 IST from 11:00 AM to 01:00 PM			
Sale of the Company as a Going Concern basis as per Regulation 32(e) read with Regulation 32A and 33(1) of IBBI (Liquidation Process) Regulations, 2016.	2,95,24,500	29,52,450	1,00,000
Option B Date and Time of Auction: 24.09.2025 IST from 11:00 AM to 01:00 PM			
Sale of the Business of the Corporate Debtor as a Going Concern basis as per Regulation 32(f) read with Regulation 32A and 33(1) of IBBI (Liquidation Process) Regulations, 2016.	2,95,24,500	29,52,450	1,00,000
Option C Date and Time of Auction: 25.09.2025 IST from 11:00 AM to 01:00 PM			
LAND: 9.67 Acres (industrial land) at Nagarjupalli Village, Martur Mandal, Prakasham district as per Document but now it is in Bapatla District.	2,49,31,800	24,93,180	1,00,000
Option D Date and Time of Auction: 26.09.2025 IST from 11:00 AM to 01:00 PM			
Other than Land(financial assets and intangible assets)	45,92,700	4.59.270	50,000

- The eAuction will be done by the undersigned through e-Auction platform <https://ibbi.baanknet.com> (With unlimited extension of 5 mins each).
- The eAuction is on "as is where is", "as is what is", "whatever there is", "without any recourse" basis.
- The EMD shall be payable through electronic platform only.
- Bid shall be submitted in online mode only in the format prescribed. The bid form can be downloaded from the website of <https://ibbi.baanknet.com>
- Last Date & Time of submission of EMD and Tender Documents is 05:00 PM on **20.09.2025, 21.09.2025, 22.09.2025 & 23.09.2025 respectively.**
- If any offer is received in the last 5 minutes, the auction will automatically get extended by another 5 minutes;
- The intended bidder who had deposited EMD and requiring assistance in creating login id and password may write to support.baanknet@psballiance.com or contact Toll Free Number 8291 220 220
- The EMD amount of unsuccessful bidders will be refunded;
- The bidder who submits highest offer (more than reserve price) on closure of Online Auction shall be declared as a successful bidder subject to approval by the liquidator and shall be invited to provide balance sale consideration within **ninety days** of such demand which was extended by the SCC by another **ninety days**. Payments made after **thirty** days shall attract interest at the rate of 12%. The liquidator reserves his right to reject any or all of the offers as per the provisions of the Code and Rules and Regulations applicable thereunder.
- Upon confirmation of Sale and issuance of Letter of Demand, the purchaser shall deposit 25% of the Sale Price, including EMD immediately and the balance sale consideration of 75% shall be paid within 90 days of issuance of Letter of Demand and as

extended by the SCC. If the purchaser fails to pay the amounts in time, the liquidator shall have the right to forfeit the amounts deposited so far.

11. For detailed terms & conditions of e-Auction sale refer COMPLETE E-AUCTION PROCESS DOCUMENT available on www.baanknet.com or write to support.baanknet@psballiance.com or contact Toll Free Number 8291 220 220 or can also be obtained by sending an email to the Liquidator at cirp.sbil@gmail.com Ph. No. 9959223615.
12. Interested bidders are requested to visit the above-mentioned websites and submit a bid.
13. The liquidator has the right to accept or cancel or extend or modify any terms and conditions of the e- auction.
14. **The prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited**
15. Any Addendum / clarifications & modifications in the e-auction notice or the process document to this e-auction notice will be uploaded in the corporate debtor website (No public announcement or paper publication or any other mode will be made.

Sd/-

Place: Hyderabad
Date: 20.08.2025

Dr. Kondapalli Venkat Srinivas
Reg. No. IBBI/IPA-001/IP-PO0520/2017-18/10945
Liquidator, Saibhaskar Irons Limited
Email – cirp.sbil@gmail.com