

JOTESRIRAM HIMGHAR PRIVATE LIMITED (In Liquidation)

Liquidator's Address: N-527, DIAMOND HERITAGE, 16, STRAND ROAD, KOLKATA-700 001;

Contact: +91 9836943067; E-MAIL:neeljanai@gmail.com; ip.santanu@gmail.com

NOTICE of SALE through E-AUCTION

In terms of the order dated 15th November, 2021 passed by Hon'ble NCLT, Kolkata, notice is hereby given by the undersigned to the public in general for disposal of Jotesriram Himghar Private Limited (Corporate Debtor) - in Liquidation forming part of Liquidation Estate formed by the Liquidator, by e-auction as per details mentioned in the table below. The Corporate Debtor is being sold on "AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" and as such the said disposition is without any kind of warranties and indemnities. The disposal as aforesaid shall take place through online e-auction service provider, Right2Vote Infotech Private Limited -Auction via website <https://Right2Vote.in> on Wednesday, July 13, 2022.

1	Date and Time of Auction	13 th July, 2022 between 1:00PM to 2:00PM with unlimited extension of "5 minutes" i.e. the end time of the e-auction will be extended by 5 minutes each time if bid is made within the last 5 minutes before closure of auction.
2	Reserve Price (INR)	INR 4.47 Crores
3	Non Refundable Participation Fees (INR)	Nil
4	Site Visit & Inspection to be completed latest by	11 th July, 2022
5	Last Date for Submission of EMD	12 th July, 2022 before 5:00PM
6	Eligibility Criteria & Other Details	As per terms & conditions document to be made available after submission of expression of interest via e-mail :- ip.santanu@gmail.com

Interested bidders are advised to submit their expression of interest and participate after reading and agreeing to the relevant terms and conditions document which includes the process, through mail for further clarifications, please contact the undersigned.

Place: Kolkata

Date: 28th June, 2022



Santanu Bhattacharjee Sd/-

Santanu Bhattacharjee

Liquidator

Jotesriram Himghar Private Limited

Reg No: - IBBI/PA-001/IP-P01141/2018-19/11868



CHATTERJEE HAT BRANCH (12499)
777, Sarat Chatterjee Road
Howrah- 711 104

GOLD ORNAMENTS AUCTION NOTICE

Some individuals / persons who had availed Gold Loans from our different branches, by pledging gold ornaments, have defaulted in repaying as per schedule. They/Their legal heirs have not properly responded to the notice/notices or the notice returned undelivered. In this circumstances, it has been decided that if the gold loan (s) is/are not liquidated before 4 P.M. of the previous day the day of auction, pledged ornaments will be publicly auctioned at under mentioned time and date at the branch premises/Gold Hub, without further notice. All expenses incurred in this connection will be borne by the borrowers. Bank reserves the right to postpone/withdraw the auction at any time and stop the auction in the middle. Successful bidders shall pay the full amount and obtain possession of ornaments or a minimum of 25% of bid amount should be deposited by the successful bidder on the spot and remaining portion within 7 days. In case of default, Bank may forfeit the initial deposit amount.

Sl. No.	Name of Borrower	Date of Auction	Proposed Time of Auction	Gross/Net Wt. of Gold Ornaments (Gms.)	No. of Items (Gold Ornaments)
1	Debasish Das	30.06.2022	04.00 PM to 05.00 PM	31.24 Gms. (Gross) 21.86 Gms. (Net)	1 pc Chain 1 pc Batten with Chain

Date : 29.06.2022, Place : Howrah Authorised Officer

Form No. INC-26

[Pursuant to rule 30 the Companies (Incorporation) Rules, 2014]
Advertisement to be published in the newspaper for change of registered office of the company from one state to another
Before the Central Government Eastern Region
In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014
AND
In the matter of NIHAL PROJECTS LTD (CIN: L70101WB1982PLC034928) having its registered office at Cabin No 6 of 7 Grant lane 3rd Floor, Ganpati Chambers, Room No 313, Kolkata - 700012, West Bengal, Petitioner

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed by the members of the Company through postal ballot effective dated 27th June, 2022 to enable the company to change its Registered Office from **State of West Bengal to the State of Maharashtra i.e. within the jurisdiction of the Registrar of Companies, Maharashtra at Mumbai.** Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Eastern Region at Nizam Place, II MSO Building, 3rd Floor, 234/4, A.J.C. Bose Road, Kolkata – 700020, West Bengal, within fourteen days of the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

For and on behalf of the Applicant
NIHAL PROJECTS LTD
PRATIK JAYESH VIRA
Director DIN: 00039978
Cabin No 6 of 7 Grant lane 3rd Floor, Ganpati Chambers,
Room No 313, Kolkata - 700012, West Bengal

Date: 27/06/2022
Place: Kolkata

“IMPORTANT

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever. Registered letters are not accepted in response to box number advertisement.”

E-AUCTION NOTICE FOR ENGAGEMENT OF ‘OPERATOR / LICENSEE’

1. In pursuance to order dated 05.04.2022 of Hon'ble NCLT, Kolkata, M/s. Bhumya Tea Co. Pvt. Ltd. (in CIRP) has been admitted under the 'Corporate Insolvency Resolution Process' (CIRP) and accordingly the undersigned has been appointed in terms of the provision of Insolvency & Bankruptcy Code (IBC), 2016.

2. M/s. Bhumya Tea Co. Pvt. Ltd. (in CIRP) has an asset by the name 'Jamguni Tea Estate' situated at Golaghat, Assam comprising of Tea Garden and a factory.

3. The RP and the Committee of Creditors (CoC) is intending to engage an eligible 'Operator / Licensee' at 'Jamguni Tea Estate' situated at Golaghat, Assam to carry out the entire operation of the tea garden and factory situated therein on 'as-is-where-is', 'as-is-what-is', 'whatever-there-is' and 'no recourse' basis.

4. The interest parties may download the detailed 'Invitation for EoI' from www.right2vote.in (alternative, by email to RP at cirp.bhumyatea@gmail.com) and submit the EOI in the manner detailed therein, **on or before 5:00 PM of 05.07.2022.** Any request received after the mentioned time shall not be entertained.

5. The e-auction shall be held on **08.07.2022** between **10:00 AM to 2:00 PM** through www.right2vote.in with the following details -

Particulars of E-Auction	Reserve Price	Incremental Bid Amount
Monthly consideration (as License Fees) payable by 'Operator / Licensee'	INR 20 (Twenty) Lacs per month	INR 1 (one) Lacs per month

6. To participate in the E-Auction, the applicant needs to comply with all conditions laid down in 'Invitation of EOI' which includes **payment of 'Security Deposit' of INR 1.50 Cr. EOI submitted which do not comply with the conditions laid down in 'Invitation of EOI' shall be rejected.**

Sd/- CA Santanu Brahma
IBBI Regn. No.: IBBI/IPA-001/IP-P-01482/2018-2019/12251
Resolution Professional for M/s. Bhumya Tea Company Pvt. Ltd. (in CIRP)
Kolkata, the 29.06.2022 AH-276, Salt Lake, Sector II, Kolkata 700091, WB

JOTESIRIRAM HIMGHAR PRIVATE LIMITED (In Liquidation)

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NOTICE OF SALE THROUGH E-AUCTION

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2	Reserve Price (INR)	INR 4.47 Crores
3	Non Refundable Participation Fees (INR)	5,000/-plus GST (to be paid alongwith submission of Eoi)
3	Site Visit & Inspection to be completed latest by	11th July, 2022
4	Last Date for Submission of EMD	12th July, 2022 before 5:00 PM
5	Eligibility Criteria & Other Details	As per terms & conditions document to be made available after submission of expression of interest via e-mail :- ip.santanu@gmail.com

Interested bidders are advised to submit their expression of interest and participate after reading and agreeing to the relevant terms and conditions document which includes the process, through mail for further clarifications, please contact the undersigned.

Sd/-
Santanu Bhattacharjee
Liquidator
Jotesiriram Himghar Private Limited
Reg No :- IBBI/IPA-001/IP-P01141/2018-19/11868

Place: Kolkata
Date : 28th June, 2022



ASSAM POWER DISTRIBUTION COMPANY LIMITED
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TENDER CANCELLATION NOTICE

It is for general information that due to technical reasons the tender for "Construction of new 33/11 kv substation with construction of new 33kv Terminal Bay, construction of 33kv & 11kv lines for Distribution System Enhancement and Loss Reduction in Kokrajhar Electrical Circle on turnkey basis. against NIT No.APDCL/DSELR/KJH/02 and Tender ID 2020_APDEA_19484_1 is hereby cancelled.

Sd/- Chief Project Manager (PIU), EAP, APDCL, Guwahati-781 002

Please pay your energy bill on time and help us to serve you better !

JPM Exports Private Limited - in liquidation

Liquidator's address: CK-104, Sector 2, Salt Lake City, Kolkata-700091
Email address: avishek@optimusresolution.net. **Contact No:** 9051720025, 9051320025
Email for Correspondence: jpmexports.cirp@gmail.com

Auction Sale Notice

NOTICE is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and Regulations there under that the assets of **JPM Exports Private Limited - in liquidation (Corporate Debtor)** situated at 12th Floor, Infinity Bench Mark, Office No-1202| Block-EP/GP, Sector-V, Salt Lake City, Kolkata, West Bengal 700091 will be sold by E-auction through the service provider M/s E- Procurement Technologies Limited (Auction Tiger) via website <https://ncltauction.auctiontiger.net>.

Date and Time of Auction	Wednesday, 21 th July, 2022 Option 1, 2, 3, & 4 Between 3.00 PM to 5.00 PM			
Last Date for Submission of EMD	20.07.2022 on or before 02:00 PM			
Inspection Date & Time	08.07.2022 till 17.07.2022 From 11:00 AM to 06:00 PM			
Submission of EOI & other documents	29.06.2022 till 07.07.2022			
Date and Time of Auction: 21.07.2022 (Time: 03.00 PM to 5.00 PM)				
Option	Details of assets	Block	Reserve Price (Rs.)	Earnest Money Deposit (Rs.)
1	Sale of Land & Building on Standalone Basis	A	58,47,060	5,84,706
AND/ OR				
2	Sale of Plant & Machinery on Standalone Basis	B	77,96,550	7,79,655
AND/ OR				
3	Sale of Stock on Standalone Basis	C	13,54,274	1,35,427
AND/ OR				
4	Sale of Trade receivables and long-term loans & advances on Standalone basis	D	5,71,290	57,129
The assets of the company are proposed to be sold on "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse" basis.				
For detailed terms and condition of Sale and E-auction, refer process document available on https://ncltauction.auctiontiger.net or optimusresolution.net or send an email on jpmexports.cirp@gmail.com				
Avishek Gupta (Liquidator) JPM Exports Pvt. Ltd. (in liquidation) IBBI Registration No: IBBI/IPA-003/IP -N000135/2017-2018/11499				
Date: 29.06.2022 Place: Kolkata				



LUMAX INDUSTRIES LIMITED
CIN: L74899DL1981PLC012804
Regd. Office: 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi- 110046 Tel: 011 48657832
Website: www.lumaxworld.in/lumaxindustries.com, Email: lumaxshare@lumaxmail.com



INFORMATION REGARDING 41ST ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING/ OTHER AUDIO VISUAL MEANS ("VC/ OAVM")

This is to inform that the 41st Annual General Meeting ("AGM") of the members of the Company will be held on **Friday, July 22, 2022 at 11.00 A.M.(IST)** through "**VC/ OAVM**" in compliance with all the applicable provisions of the Companies Act, 2013 ("the Act") and rules framed thereunder, read with General Circular Nos. 20/2020, 02/2021, 19/2021, 21/2021 and 2/2022 dated May 5, 2020, January 13, 2021, December 08, 2021, December 14, 2021 and May 05, 2022 respectively read with other Circulars, as may be issued by the Ministry of Corporate Affairs(MCA)(collectively referred to as "**MCA Circulars**") and Securities and Exchange Board of India (SEBI) Circular nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 12, 2020, January 15, 2021 and May 13, 2022 respectively read with other Circulars as may be issued by SEBI (collectively referred to as "**SEBI Circulars**") to transact the business as set out in the notice dated May 24, 2022 which will be sent to members through e-mail separately.

The Notice convening the 41st AGM along with Annual Report of the Company for the Financial Year ended March 31, 2022 alongwith the login details for joining the 41st AGM through VC/OAVM facility including e-voting will be sent only by e-mail to all those Members, whose e-mail addresses are already registered with the Company or Kfin Technologies Limited (formerly, Kfin Technologies Private Limited), Registrar and Transfer Agent ("RTA") or with their respective Depository Participants ("DPs"). Members participating through the VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

The Notice of the 41st AGM and the Annual Report will also be made available on Company's website (<https://www.lumaxworld.in/lumaxindustries>), Stock Exchange's website (www.bseindia.com and www.nseindia.com) and on the website of National Securities Depository Limited ("NSDL") (www.evoting.nsdl.com).

The Company is pleased to provide remote e-voting facility ("remote e-voting") prior to AGM and e-voting during the AGM, through NSDL to all its members to cast their respective votes on all resolution(s) set out in the Notice convening the 41st AGM. Detailed procedure for remote e-voting and e-voting by members (including for those members, who are holding shares in physical form or have not registered their email IDs) will be provided in the Notice of 41st AGM.

Registration of E-mail addresses and updation of Bank Account details
Members who have not registered their Email IDs and/or not updated their Bank account mandate for receiving Notice of AGM, Annual Report and dividend are requested to follow the below instructions:

- **For members holding shares in electronic form:** Contact your Depository Participant (DP) and register your email address and bank account details as per the process advised by your DP.
- **For shares held in physical form:** Register/Update the details with the Company's RTA at inward_ris@kfinitech.com in prescribed Form ISR -1 and other relevant forms pursuant to SEBI circular SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 3, 2021, as per instructions mentioned in the form. The said form(s) can be downloaded from the Company's website under Investor Relations section at <https://www.lumaxworld.in/lumaxindustries/investor-relations.html>.

Book Closure and Dividend
Members may note that the Board of Directors of the Company at their Meeting held on May 24, 2022 had considered and recommended a Dividend of Rs. 13.50 (i.e. 135%) per Equity share of Rs. 10/- each for the financial year ended March 31, 2022, for the approval of members at the ensuing AGM. The Dividend, if approved by members, will be paid to the members holding shares on **record date/cut-off date i.e., Monday, July 11, 2022**. Further, the members may note that the **Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, July 12, 2022 to Friday, July 22, 2022** (both days inclusive) for the purposes of AGM and for determining the entitlement of members to the Dividend for the FY 2021-22, if approved by the members at the AGM.

Tax on Dividend
The members may be aware that, in terms of the provisions of the Income Tax Act, 1961 ("IT Act"), as amended by the Finance Act, 2020, dividend paid or distributed by the Company on or after April 1, 2020 is taxable in the hands of shareholders. The Company shall therefore be liable to deduct TDS at the time of payment of Dividend. Deduction of TDS will depend upon the residential status of the shareholders and the necessary documents submitted by them and accepted by the Company in accordance with the applicable provisions of the IT Act. Further, the members may note that the Company has also sent an email in this regard on 28 June 2022 to all the shareholders having their email IDs registered with the Company/Depositories, explaining the applicable conditions for deduction of TDS and for submission of the requisite documents along with the links to various forms. This communication is also available on the website of the Company at <https://www.lumaxworld.in/lumaxindustries/corporate-announcements.html>.

The above information is being issued for the information and benefit of all the Members of the Company and is in compliance with the MCA Circulars and SEBI Circulars.

For Lumax Industries Limited
Place : Gurugram
Date : 28th June 2022
Pankaj Mahendru
Company Secretary



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Kolkata

● LOCAL SHORTFALLS RISE

India forced to step up fuel imports

Imports of petrol surge to 8-month high, while diesel imports are set to surge to the highest level since February 2020, shows report

BLOOMBERG
June 29

GLOBAL ENERGY MARKETS that have thrown up plenty of anomalies in 2022 as flows get rerouted and prices jump just saw a fresh quirk: India, typically Asia's leading gasoline and diesel exporter, has been forced to step up imports of the fuels.

Petrol imports are set to rise to about 37,000 barrels a day in the first half of July, an eight-month high, according to preliminary data by Vortexa. Diesel imports, meanwhile, are set to surge to the highest since February 2020 at about 69,000 barrels a day in the period. Refiners such as Indian Oil and Bharat Petroleum recently sought to buy diesel for delivery in June and July.

The rare uptick has been driven by a need to cover local shortfalls even as India has emerged as a top buyer of shunned Russian crude following the invasion of



SOARING IMPORTS

■ Gasoline imports are set to rise to about 37,000 barrels a day in the first half of July, an eight-month high, according to preliminary data by Vortexa

■ Elevated international product prices have prompted private refiners to boost exports, creating a shortage that state processors are now rushing to address with extra imports

Ukraine, and its refiners go all out to produce fuels. Elevated international product prices have prompted India's private refiners to boost exports, creating a shortage that state processors are now rushing to address with extra imports.

The heightened import activity from India is shrinking Asia's pool of fuel supplies at a time when China, which is also a key shipper of diesel and gasoline, has been cutting back. Planned fuel volumes from China for July have been re-

duced following refinery maintenance this month, according to industry consultant OilChem.

India's rush to buy petrol and diesel has already driven a surge in regional refining margins for both fuels, according to industry consultancy FGE, which said there have been fuel shortages in Tamil Nadu and Gujarat.

The country is expected to keep importing more fuel in the coming months, FGE said in a recent note.

Accuracy should take precedence over innovation in data forecasting: Das

FE BUREAU
Mumbai, June 29

AT A TIME when newer and more sophisticated methods of statistical and data forecasting are evolving, there is a need to verify the accuracy of such techniques before relying on them to make conclusions, the Reserve Bank of India (RBI) governor Shaktikanta Das said at an event.

Major shifts in the economic conditions such as the pandemic cause a structural break in the statistical models, he said, adding that new solutions were proposed to make adjustments caused due to the disruptions.

In the Covid-induced pandemic, various health-related action plans were decided based on the data made available on the basis on age, geography and time.

However, data collection was severely hampered where it was done by traditional face-to-face interviews. During the pandemic, the ministry of statistics and programme implementation (MoSPI) had to publish imputed figures for consumer price index (CPI) for two consecutive months due to difficulties in collection of prices for many items, Das said.

As the need for official data was felt more sharply during the pandemic, statisticians shifted towards newer sources of data and new statistical methods,



Shaktikanta Das, governor, Reserve Bank of India

Das said. He was speaking at the Statistics Day Conference. India, being a diverse country, needs to aim at solutions targeted at maintaining the granularity and regularity of the data, he said, adding that the RBI should consider alternate data sources.

"The experience of the last two years has made us mindful of the data gaps that remain, though ensuring standardisation of methodologies in the compilation of various national aggregates have stood us in good stead," he said.

The data explosion and data monetisation has led to investments in big data by businesses to predict consumer behaviour.

"Amidst this inundation of data and inferences, it is important that peculiarities and non-conformities are subjected to robust statistical analysis and peer review before deriving conclusions," Das said. The climate-related risk analysis is proving to be a challenge as of now on account of lack of data.

SC to hear Adani Ports appeal in July

INDU BHAN
New Delhi, June 29

THE SUPREME COURT on Wednesday said it will hear the Adani Ports and Special Economic Zone (SEZ) appeal in July against the disqualification of its bid for maintenance and upgradation of the Jawaharlal Nehru Port Authority (JNPA) container terminal in Navi Mumbai.

Senior counsel A M Singhvi, appearing for Adani Ports, told a Bench comprising justices A S Oka and M M Sundresh that the matter may be heard after the vacation as there was no urgency as of now. He said that the issue has "kind of slipped away" between Tuesday and Wednesday as the bids submitted by others have been opened.

He told the judges that it looked like the Adani Group will not be able to match those higher bids. "Between yesterday and today, they have opened the bid and the commercials are such that in any case, I don't think for the actual figures, I can match the person whose bid has been opened. So, your lordships need not be troubled now," Singhvi argued.

However, the apex court should settle the question of law to avoid any future disqualification, he said, adding that "because of this approach, I am being disqualified in multiple



Singhvi had on Tuesday sought an urgent hearing in the matter and wanted the status quo to be maintained

tenders and bids and it is the completely wrong interpretation of the relevant clause."

Singhvi had on Tuesday sought an urgent hearing in the matter and wanted the status quo to be maintained and the JNPT to be directed to not declare the results pending a hearing of its appeal.

The HC had on Monday while rejecting the Adani Ports' plea against its disqualification as non-meritorious also imposed a cost of ₹5 lakh for filing a case that lacked merit. The HC also refused Adani Ports' request to maintain the status quo and not open bids till it sought relief before the Supreme Court.

Jawaharlal Nehru Port Au-

thority (JNPA) had on May 2 written to Adani Ports that it was disqualified from participating in further stages of the subject tender process for upgradation, operation, maintenance and transfer of its container terminal for 30 years through Public-Private Partnership. Adani Ports was disqualified as it had not revealed about termination of the concessionaire agreement between Adani Vizag Coal Terminal and Vishakhapatnam Port Trust (VPT) in 2021.

However, Adani Ports in its appeal before the apex court stated that its disqualification based on the VPT's termination of the Adani Vizag Concession Agreement is erroneous because it was Adani Vizag that first terminated the contract with VPT due to force majeure. Subsequently, VPT terminated the contract purportedly on December 26, 2020, and hence VPT Termination is effective "no termination and invalid," it added.

According to the petition, JNPT was fully apprised and made aware of the pendency of the arbitration proceedings between VPT and Adani Vizag and the Vizag disqualification for "non-disclosure" cannot be applied to the present case as the JNPA order nowhere identified non-disclosure as the grounds for disqualification.

'Green hydrogen poised to be \$8-bn market by 2030'

FE BUREAU
New Delhi, June 29

GOVERNMENT THINK-TANK NITI Aayog on Wednesday suggested a production-linked incentive (PLI) scheme for electrolyser and fuel cells, two crucial components for the development of the domestic green hydrogen industry. The cumulative value of the green hydrogen market in the country could be \$8 billion by 2030 and \$340 billion by 2050, it said.

While India consumes around 6 million tonne (MT) of hydrogen annually mostly from ammonia plants and refineries; the consumption might go up 5-10 times led by demand from heavy-duty trucking and steel sectors by 2050.

Green hydrogen comprises a negligible part of the total consumption now. A vibrant green hydrogen market can lead to a reduction in India's energy import bill which is currently pegged at over \$160 billion and its decarbonisation target.

The think-tank, in a report



on "harnessing green hydrogen – opportunities for deep decarbonisation in India", said with proper policy and fiscal support and taking advantage of the low-cost renewable energy, almost 94% of the hydrogen demand in the country can be met by green hydrogen by 2050, up from 16% in 2030.

"This translates to an implied cumulative electrolyser capacity demand of 20 GW by 2030 and 226 GW by 2050, promising a sizeable opportunity for indigenous manufac-

turing. Electrolyser market size could be approximately \$5 billion by 2030 and \$31 billion by 2050," it said.

While a target-backed government incentive can greatly accelerate manufacturing, it said, "investment in larger equipment, advancement in manufacturing operations, better utilisation of machinery and aggregated procurement are the biggest factors to reduce manufacturing costs related to fuel cells."

Manufacturing costs dominate the total cost of

fuel cells, whereas the share of materials cost is much lower. An increased scale in production can bring the manufacturing costs down dramatically. RMI, an independent think-tank that supports India's clean energy transition, estimates that fuel cell demand through heavy-duty trucking alone presents a \$4 billion market opportunity by 2050 in India.

"Policy push is needed both on the demand and supply side. Demand incentives to ease the barriers of high cost can enable initial market creation and can be phased out as the market matures. Simultaneously, there must be a push on the supply side, combined with infrastructure, to provide green hydrogen at scale. This can be achieved with a combination of production-linked incentives for electrolysers and fuel cells, and requirements for the industry and private players to deploy these technologies," the NITI Aayog said.

While initial deployment can happen in certain end uses that use hydrogen as a feed-

stock such as ammonia, methanol, or refining, it's important to expand the applications into other sectors to achieve bigger scales. The country should set an aspirational cost reduction target of \$1/kg by 2030 and bring it at par with another form of hydrogen.

For demand creation, it suggests the government can propose clear mandates around hydrogen blending in existing (refinery and ammonia) and potentially future consumption sectors (steel and heavy-duty vehicles). This will provide demand certainty for early green hydrogen projects and encourage market development.

"For new applications, where the viability of using green hydrogen is still nascent, the government can provide incentives such as a production-linked incentive (PLI) scheme for green steel targeting export markets," it said.

GACL to expand installed capacity by 2022 end

NAYAN DAVE
Ahmedabad, June 29

IN VIEW OF expanding market of caustic soda globally, Vadodra-based Gujarat Alkalies and Chemicals (GACL) is in the process to augment its current installed capacity of nearly 520,000 metric tonne per annum (MTPA) to around 900,000 MTPA by the end of the year 2022 through expansion of existing unit as well as a greenfield project.

The Gujarat government-owned listed firm is adding 190,800 MTPA capacity at its existing 282,600 MTPA caustic soda plant situated at Dahej in South Gujarat through a ₹5,500 million expansion project.

"We are expecting commissioning of the expansion project by October this year," said Harshad Patel, MD of GACL. The company also has a 225,000 MTPA capacity plant at Vadodra.

Apart from the expansion of the Dahej caustic soda facility, GACL is putting up a green field caustic soda plant of 290,000 MTPA capacity and a 130 MW captive power plant in a joint venture (JV) with National Aluminum Company (NALCO) near GACL's existing Dahej plant. Control of the JV company GACL-NALCO Alkalies & Chemicals (GNAL) will remain with GACL only.

For the ₹20,000 million project, GACL and NALCO contributed equity of ₹600 crore at a 60:40 ratio from their respective internal accruals. Balance amounts are being sourced from various lenders.

GNAL is likely to become fully operational by December this year, said GACL MD.

At present, GACL is having around 11% share in India's total caustic soda production, Patel said adding that with additional capacity, the company is expecting to have nearly 20% share in caustic soda production by the end of the current financial year. During the year 2021-22, GACL exported nearly ₹500 crore worth of caustic soda to different countries.

"We are also aiming at a turnover of ₹5,000 crore by March 2023 end from ₹3,780 crore. Caustic soda demand is high in domestic as well as export markets. We are hoping the same trend continues for the current fiscal also," he added.

Increasing demand from the textile and alumina sectors due to rising investments in these sectors is likely to drive the overall India Caustic Soda demand in the country, according to industry sources. As per the data of the Alkali Manufacturers Association of India (AMAI), India's caustic soda installed capacity is 476,3000 tonne per annum by the end of FY21.

Covid-19 vaccine: Gennova Biopharmaceuticals' mRNA gets nod from DGCI

GEETA NAIR
Pune, June 29

GENNOVA BIOPHARMACEUTICALS, A subsidiary of Emcure Pharmaceuticals, on Wednesday announced that its Covid-19 mRNA vaccine received the Emergency Use Authorisation (EUA) from the Drugs Controller General of India (DGCI). It is the first mRNA vaccine developed in India and only the third mRNA vaccine to be approved for Covid-19 in the world.

Samit Mehta, chief operating officer and director of Gennova Biopharmaceuticals said the company had already stockpiled seven million approved doses of the vaccine and was ready to roll it out. Pune-headquartered Gennova Biopharmaceuticals, is a biotechnology company focused on biotherapeutics.

Gennova was in discussion with the Centre about the vaccine pricing and procurement. Mehta said their mRNA would be competitively priced compared to peers.

With nearly 95% of the eligible population getting their first Covid-19 vaccine shots, Gennova was looking at the booster and pediatric segments for their vaccines. Mehta said they had tweaked the vaccine to deal with the Omicron variant and a quick truncated study would help them launch this updated version of the vaccine soon.

The vaccines will be sold under the brand name GEMCO-



VAC-19. Gennova aims to produce around 4-5 million doses per month and this capacity could be doubled quickly. The vaccine will be available for adults. It is a two-dose vaccine that remains stable at 2-8 degrees Celsius administered intramuscularly 28 days apart.

The mRNA platform developed for Covid-19 vaccines was disease agnostic and would be used for other diseases such as TB and Zoster, Mehta said.

These vaccines had the potential to be billion-dollar opportunities each as there was limited competition and the vaccine coverage was low. This would depend on how well they executed all the in-house programmes, he added.

Gennova has invested around ₹100 crore in the development of the Covid vaccine and the department of biotechnology, the Government of India also provided seed funding of ₹125 crore to Gennova's novel mRNA vaccine.

Out.No./SMC/PWD/528
Date : 29.06.2022

Satara Municipal Council, Satara
Department of Public Works, Satara – 415001.
Tel.No.: 02162-234076 / 234077
Email : sataramunicipal@gmail.com

E-Tender Notice No.8, 2022 -2023

Chief Officer, Satara Municipal Council, Satara – 415001 (Tel.No.: 234076) inviting on-line tenders from Registered OR Experienced Contractors/Agencies. All eligible / interested bidders need to download the tender documents to participate in the tender process by enrolling on the Main Portal – <http://mahatenders.gov.in> and it's necessary to enroll on this site <http://mahatenders.gov.in>

Abhijeet Bapat
Chief Officer
Satara Municipal Council, Satara

KOLKATA DEBTS RECOVERY TRIBUNAL NO. 2
Jawaharlal Nehru Road, Jeevan Sudha Building, 7th Floor, 42/C, Kolkata-700 071
Case No. RC/11/2022 in OA No. 558 of 2016
Notice of Demand under Section 25 and 28 of the Recovery of Debts due to Banks & Financial Institutions Act, 1993 and Rule 2 of Second Schedule to the Income Tax Act 1961
State Bank of India
Jhargram Branch, P.O. - Jhargram, Dist.- Paschim Medinipur, West Bengal-721507
Vs
Mr. Asit Kumar Ghosh & Ors.

To,
1. **Mr. Asit Kumar Ghosh**, Son of Late Phanibhusan Ghosh, residing at VIII. & P.O. - Tapsia, P.S.- Beliaberah, Dist.- Paschim Medinipur, PIN-721507
2. **Mrs. Rina Ghosh**, Wife of Mr. Asit Kumar Ghosh, residing at VIII. & P.O. - Tapsia, P.S.- Beliaberah, Dist.- Paschim Medinipur, PIN-721507
3. **M/s Natraj Oil Mill**, under the proprietorship of Mr. Asit Kumar Ghosh, at VIII. & P.O. - Tapsia, P.S.- Beliaberah, Dist.- Paschim Medinipur, PIN-721507

Defendants

1. This is to Certify that a sum Rs. 28,86,315.00 (Rupees Twenty eight lacs eighty six thousand three hundred and fifteen only) has become due from you as per the Recovery Certificate dated 31.01.2022 issued in OA/558/2016 issued by the Hon'ble Presiding Officer, Debts Recovery Tribunal, 2. The debt amount to the tune of Rs. 28,86,315.00 (Rupees Twenty eight lacs eighty six thousand three hundred and fifteen only) due and payable inclusive of interest and other charges calculated up to 15.02.2016 and interest for the period pendente lite and further @ 11.75% p.a. with effect from 16.02.2016 simple, till realization of the entire sum due and recoverable with cost Rs. 36,005/- (Rupees Thirty Six thousand five only).
2. You are hereby directed to pay the above sum within 15 (fifteen) days from receipts of this notice failing which the recovery shall be made in accordance with the Recovery of Debts due to Banks & Financial Institutions Act, 1993 and rule made there under along with interest till realization of the entire amount.
3. In addition of sum aforesaid, you will also be liable to pay :
(a) Such interest as is payable for the period commencing immediately after this notice of the certificate/execution proceedings.
(b) All cost charges and expenses incurred in respect of the service of this notice and Warrant and other processes and all other proceedings taken for recovering the amount due.
3. You are hereby directed to appear before the undersigned on 02.08.2022 at 11.00 A.M. Given under my hand & seal of this Tribunal on this day of 15.06.2022.

A.K. Panda
Recovery Officer

भारतीय कंटेनर निगम लिमिटेड
CONTAINER CORPORATION OF INDIA LTD.
एक नवरात्र कंपनी (सरल सरकार का उपक्रम)
A Navratna Company (A Govt. of India Undertaking)
ICD, Tughlakabad, New Delhi – 110 020

PUBLIC AUCTION/TENDER NOTICE
DISPOSAL OF UNCLEARED/UNCLAIMED IMPORTED CARGO THROUGH E- AUCTION
Container Corporation of India Ltd. shall be accepting scrap items, empty damage containers and uncleared/unclaimed imported cargo landed at the terminals of Area 1 and Area 4, those containers arrived on or before 31.03.2021 through e-auction on 15.07.2022 & 30.07.2022 on "AS IS WHERE IS BASIS". All details along with Terms & Conditions of auction sale & cargo details will be available on www.concorindia.co.in & www.msstccommerce.com w.e.f. 01.07.2022 & 18.07.2022. All importers including Government Undertakings/ Departments whose containers/goods are lying unclaimed/uncleared and falling in the said list uploaded in website at respective terminals, because of any dispute, stay by Court/Tribunal/other or any such reasons may accordingly inform the concerned Executive Director at Area 1 and Area 4 CONCOR as well as Commissioner of Customs of the concerned Commissioners, and file their objections/claims regarding disposal of such goods within 7 (Seven Days) of this notice failing which the goods will be auctioned on "AS IS WHERE IS BASIS" without any further notice. For full details please log on to www.concorindia.co.in & www.msstccommerce.com
Executive Director, Area 1

ASSAM POWER DISTRIBUTION COMPANY LIMITED
A fully customer centric company
NIT No.: APDCL/DSLR/NLK/001
Dated: 30-06-2022

e-Procurement Notice
(National Competitive Tender using Two-Envelope e-Procurement Process without Prequalification)
The Government of India has received financing from the Asian Infrastructure Investment Bank (AIIB) towards the cost of Assam Distribution System Enhancement and Loss Reduction Project and intends to apply a part of the proceeds to make payment under the contract for the following works: **Construction of new 33/11 kV substation with construction of new 33kV Terminal Bays, Construction of 33kV & 11kV lines for Distribution System Enhancement and Loss Reduction in North Lakhimpur and Tezpur Electrical Circle on turnkey basis for Assam Distribution System Enhancement and Loss Reduction.**
The Chief Project Manager, PIU, APDCL, hereby invites online tenders from eligible Contractors.
Interested Tenderers may submit tender online at www.assamtenders.gov.in on or before 29/07/2022.
Detailed Invitation for Tender and Tender Documents are available at www.assamtenders.gov.in and at "AIIB Projects" button of www.apdcl.org.
Sd/- Chief Project Manager, PIU, APDCL
2nd floor, Bijulee Bhawan, Paltan Bazar, Guwahati-01, Assam
Please pay your energy bill on time and help us to serve you better !

NEW INDIA RETAILING & INVESTMENT LIMITED
CIN: L15421WB1933PLC023070
Regd. Office : 9/1, R N Mukherjee Road, 5th Floor, Kolkata 700001
Tel: +91-33-2243 0497/ 0498, Fax: +91 33 2248 6369,
E-mail: newindia@birlasugar.org, Website : www.niril.in

NOTICE OF THE 88TH ANNUAL GENERAL MEETING, REMOTE E-VOTING AND BOOK CLOSURE
Notice is hereby given that the 88th Annual General Meeting of the Company ("AGM") will be convened on Friday, July 22, 2022 at 11:00 a.m through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") to transact the Ordinary Business, as set out in the Notice of the AGM, in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular Nos.14/2020, 17/2020, 20/2020, 02/2021 and 02/2022 dated 8th April 2020, 13th April 2020, 5th May 2020, January 13, 2021 and May 05,2022 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD/1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 12th May 2020, 15th January, 2021 and 13th May, 2022 issued by the Securities and Exchange Board of India ("SEBI Circulars"), without the physical presence of the Members at a common venue.
In terms of MCA Circulars and SEBI Circulars, the Notice of the AGM and the Annual Report for the financial year 2021-22 including the Audited Financial Statements, ("Annual Report") has been sent by email to those Members whose email addresses are registered with the Company/Depository Participants(s). The requirements of sending physical copy of the Notice of the AGM and Annual Report to the Members have been dispensed with vide MCA Circulars and SEBI Circulars.
Members holding shares either in physical form or in dematerialized form, as on the Cut-off date of July 15, 2022 may cast their vote electronically on the Ordinary Business, as set out in the Notice of the AGM through electronic voting system ("remote e-Voting") of National Securities Depository Limited ("NSDL"). All the members are informed that the Ordinary Business, as set out in the Notice of the AGM, will be transacted through voting by electronic means. The particulars relating to Remote e-Voting are given below:
1. The Remote e-voting period commences on Tuesday, July 19, 2022 (9:00 am) and shall end on Thursday, July 21, 2022 (5:00 pm). The remote e-Voting mode shall be disabled by NSDL after the aforesaid date and time for voting and once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
2. The Cut-off date for determining the eligibility of member for voting through remote e-voting and voting at the AGM is Friday, July 15, 2022.
3. Any person, who acquires shares of the Company and become member of the Company after sending of the notice by email and holding shares as of the Cut-off date i.e. Friday, July 15, 2022, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or kolkata@linkintime.co.in
4. The Members who have cast their vote by remote e-Voting prior to the AGM may participate in the AGM through VCOAVM Facility but shall not be entitled to cast their vote again through the e- Voting system during the AGM;
5. The Members participating in the AGM and who had not cast their vote by remote e-Voting, shall be entitled to cast their vote through e-Voting system during the AGM.
6. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the Cut-off date only shall be entitled to avail the facility of remote e-Voting, participating in the AGM through VCOAVM Facility and e-Voting during the AGM.
7. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in or contact Ms Pallavi Mhatre, Senior Manager, National Securities Depository Ltd., Trade World, 'A', Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Panel, Mumbai-400 013, at the designated email IDs: evoting@nsdl.co.in or pallavi@nsdl.co.in who will also address the grievances connected with the voting by electronic means. Members may also write to the Company at the Company's email address newindia@birlasugar.org
Notice is hereby further given that pursuant to Section 91 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, July 16, 2022 to Friday, July 22, 2022 (both days inclusive) for the purpose of the AGM and payment of dividend.

For New India Retailing & Investment Limited
Sd/-
Binaya Kumar Dash
Company Secretary
ACS 17952

Place : Kolkata
Date : 29.06.2022