

AUCTION NOTICE UNDER IBC, 2016
BHADRAVATI BALAJI OIL PALMS LIMITED (UNDER LIQUIDATION)

Reg. office: No. 8, Karehalli, B H Road, Bhadravathi, Karnataka, 577 245
Liquidator: Mr. M V Sudarshan (IBBI Reg. No. IBBI/PA-002/IP-N00561/2017-2018/11707)
Liquidator's address: No.984/13, 8th Main, Girinagar II Phase, Bangalore – 560085
Contact: +91 96203 00691 Email: liquidator.bbopl@gmail.com

Sale of assets under Insolvency & Bankruptcy Code, 2016

Date and time of auction: Monday, 3-Jun-24 at 11.00am to 12.00pm (With unlimited extension of 5 minutes each)

Sale of assets and the properties owned by Bhadravati Balaji Oil Palms Limited (Under Liquidation) forming part of the Liquidation estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Bengaluru vide orders in I.A No.46/BB/2022 dt 31-Oct-23.

The sale shall be done by the undersigned through the E-Auction portal - <https://eauctions.co.in/>

Asset	Reserve Price (INR)	Ernest Money (INR)	Increment Amount (INR)
Sale of Corporate Debtor as a Going Concern	16,55,67,000 (INR Sixteen Crores Fifty Five Lakhs Sixty Seven Thousand Only)	1,66,57,000 (INR One Crore Sixty Six Lakhs Fifty Seven Thousand Only)	10,00,000 (INR Ten Lakhs only)

Dates of inspection	Between 27-Apr-24 to 12-May-24 (10.00am to 4.00pm) with prior intimation over email to Liquidator
Last date for document submission & EMD payment	Tuesday, 14-May-24
Dates and time of auction	Thursday, 16-May-24 at 11.00am to 12.00pm (With unlimited extension of 5 minutes each)

Terms & conditions of the E-Auction are as under:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NO RECOURSE BASIS" and such sale is without any kind of warranties and indemnities through the approved service provided by Linkstar Infosys Private Limited (auction agency)
2. Participation documents shall be submitted through online mode (with RTGS transfer of EMD) or hard copy in the prescribed format. The bid form along with detailed terms & conditions of complete E-Auction process can be requested to the Liquidator by emailing at: liquidator.bbopl@gmail.com

Date: 27-Apr-24

Place: Bengaluru



M V Sudarshan

Liquidator of Bhadravati Balaji Oil Palms Ltd

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Date: 27-Apr-24
 Place: Bengaluru

Sd/-
M V Sudarshan
 Liquidator of Bhadravati Balaji Oil Palms Ltd

