

**NOTICE FOR ASSIGNMENT/TRANSFER OF ASSETS OF
M/S Runeecha Textiles Limited (In Liquidation)
(CIN- L99999DL1986PLC307282)**

**[Assignment/Transfer under Insolvency and
Bankruptcy Code, 2016 ("IBC, 2016")]**

Offers are invited for assignment/transfer of not readily realizable assets of Runeecha Textiles Limited (in liquidation) vis-a-vis an old and used Sulzer Ruti textile industry machinery and Avoidance application bearing I.A. No. 2380 of 2020 filed against ex-promoters under section 43 and 66 of Insolvency and Bankruptcy Code, 2016 which is sub judice at NCLT, Principal Bench, New Delhi, under Regulation 37A of IBBI Liquidation Process Regulations, 2016 (within ambit of IBC, 2016) as per Swiss challenge mechanism on **"AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS, AND WITHOUT RECOURSE BASIS"**.

The assignment/transfer of NRRASSETS shall be conducted under **Swiss Challenge Method** as per Stakeholders' consultation committee, which will involve following process;

In terms of the public notice issued by us on 21.02.2022, one of the base-bidder proposed to pay INR 38,500 (plus GST extra as applicable) for both NRRASSETS mentioned above. This amount shall be taken as Base bid for this Public Notice. The Interested buyer(s)/bidder(s) shall initially submit INR 5,000 as EMD along with relevant annexures/affidavit(s) as mentioned in our Process Information Document (please refer to Process Information Document uploaded on the website www.runeecha.in).

If the challenger bidder(s) offers any amount higher than the Base bid price proposed by the Base-bidder (subject to minimum markup of 15 % on the base bid price) shall be declared as challenger bidder(s) and then the Base-bidder shall right of first refusal and to match the challenger-bid, if he/she matches the challenger-bid then the Base-bidder shall be declared as successful bidder else, the challenger bidder who has proposed highest bid price shall be declared as successful bidder subject to eligibility and other terms.

Interested parties may submit their offers to the undersigned latest by 12.04.2022.

The assignment/transfer will be subject to the provisions of the IBC, 2016, Regulations made there under and the Process Information Document.

For further details of the asset, please refer to Process Information Document uploaded on the website www.runeecha.in.

Please write or contact at below mentioned Email Id.

Mr. Navneet Kumar Gupta

Liquidator- Runeecha Textiles Limited (In Liquidation)

IBBI Reg No.- IBBI/IPA-001/IP-P00001/2016-17/10009

Reg Add: D1/2, Golf Link, Diplomatic Enclave, Sector 23B, Dwarka, New Delhi - 110075

E-Mail: navneet@minervaresolutions.com / runeecha.cirp@gmail.com

Date: 05.04.2022

Place: New Delhi

Note: GST as applicable extra over the final bid price.