

SALE NOTICE UNDER IBC, 2016

M/s. KONASEEMA GAS POWER LIMITED (KGPL) (In Liquidation) CIN: U40101TG1997PLC037013
Regd. Office: # Progressive Towers 6-2-913/914, Khairathabad, Hyderabad-500004, Telangana.

Bids are invited through e-auction platform <https://ibbi.baanknet.com> for sale of assets of KGPL forming part of Liquidation Estate by Liquidator U/s. 35 (f) of IBC, 2016 reg. 33(1) of IBBI (Liquidation Process), Regulations 2016.

Lot No.	SALE OF ASSETS OF KGPL SITUATED AT RAVULAPALEM, Dr. B.R. AMBEDKAR KONASEEMA DT. (FORMER EAST GODAVARI DT), A.P. AS PER REGULATION 32 (a) to (d)	Reserve Price (Rs. Cr)	EMD (Rs.Cr)	Incremental BID Amount (Rs. Cr)
I	445 MW Natural Gas based Combined Cycle Power Plant (P&M) comprising of 2 Gas Turbines (Siemens, V94.2)-139.44 MW each + 2 HRSG + 1 Steam Turbine (LMZ, Russia) - 166.60 MW, Land around 128.16 Acres (including road, pipe area, APTRANSCO towers area) and Factory Buildings & all other equipment at plant site.	227.61	5	2
II	Land around 5.80 Acres Kotha Peta Village, abutting power plant land Sy nos. 7/1, 6/2B, 6/3B, 7/4 Kotha Peta. and 36/2, Devarapalli village.	9.45	0.945	0.03

Last date for submission of EOI with all bid documents and EMD as per the e-Auction Process Information Document.

29.07.2025

Date of e-Auction & Timing:

FOR BOTH LOTS-I & II: 31.07.2025 {10 AM to 4 PM}
(With unlimited extension of 5 minutes each up to 7pm for both Lots I & II)

- Interested applicants may refer relevant E-AUCTION PROCESS INFORMATION DOCUMENT (I) for Lot-I and E-AUCTION PROCESS INFORMATION DOCUMENT (II) for Lot-II as the case may be, with terms and conditions of online E-Auction, Bid form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc., available at <https://ibbi.baanknet.com>, www.konaseemapower.com.
- Prospective bidders shall submit the requisite documents, including an undertaking of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the BAANKNET auction platform: <https://ibbi.baanknet.com>.
- Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the BAANKNET auction platform: <https://ibbi.baanknet.com>.
- The undertaking referred in clause 2 hereinabove should state that the prospective bidder does not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the Earnest Money Deposited (EMD) shall be forfeited.
- The maximum time allowed to the Successful Bidder for making payment of balance Sale Consideration (i.e., accepted Bid Amount plus other applicable taxes/ duties after set-off / adjustment of EMD received) along with interest due is 120 days from the date of LOI.
- Interested applicants requiring assistance in submitting the BID forms and EMD may contact the Liquidator @ 98490 39674 -- e-Mail email: info@ksrfms.com / liqkgp@gmail.com or his authorized representatives CS Sridhar @ 92462 01960 / Mr. K Vijay @ 94917 91079 or Mr. Kashyap Patel @ 9327493060 - e-Mail: support.BAANKNET@psballiance.com.
- It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. Liquidator has the right to extend /defer /cancel and/or modify, delete any of the terms and conditions including timelines of E-Auction at his discretion in the interest of Liquidation Process and has right to reject any bid without any prior notice or assigning any reason whatsoever at any stage of the auction.
- E-Auction shall be conducted on "AS IS WHERE IS", "AS IS WHAT IS" "WHATEVER THERE IS" and "NO RECOURSE" basis only.

Date: 08-07-2025
Place: Hyderabad

Sd/- CA. SAI RAMESH KANUPARTHI, Liquidator:
IBBI Reg No.: IBBI/IPA-001/IP-P00910/2017-2018/11510
(Authorisation for Assignment valid up to 31.12.2025)

Address for Correspondence: Plot 6-B, Road No.2, Banjara Hills, Hyderabad-500034. Cell: 9849039674