

E-AUCTION SALE NOTICE (Under regulation 32, 32A & 33 of IBBI (Liquidation Process) Regulations, 2016)				
BEST FOODS LIMITED (In Liquidation) [BFL]				
Liquidator of BFL hereby invites, Eligible Bidder(s) for participation in E-auction Sale of Assets of BFL, listed herein, on ‘As is Where is, Whatever There is and Without Recourse’ basis as per the auction schedule stated herein and as per the detailed terms, conditions & process listed in Bid Document which can be downloaded from https://www.bankeauctions.com and www.bestfoodgroup.com				
Lot No.	Description of Assets	Reserve Price (Rs. Crore)	EMD (Rs. Crore)	Incremental Bid Amount (Rs. Crore)
1	Best Foods Ltd. – As a Going Concern [Note 1 to 3]	133.17	13.31	1.00
2	Hamidpur Unit of Best Foods Ltd. Land (4840 sq. yds.) Khasra No.440 (4-9), 441 (0-7) Building and Plant & Machinery at Hamidpur, Delhi.	7.03	0.70	0.05
Note 1 - Excluding assets as detailed in the bid document. Please refer Bid Document for excluded assets Note 2 - The assets of Nortra Unit of Best Foods Ltd. [In Liquidation] are intermingling with Land, Building and P&M belonging to Late Mohinder Pal Jindal, Bharat Rice Mills and Poonam Jindal at Nortra Unit of Best Foods Ltd. (for details refer Bid Document) which are being separately put on auction by the Authorized Officer of SBI as Lot 3 hereunder & Bids for Lot 1 will be considered for only those bidders who submits Bid for both Lot 1 and Lot 3. Highest bidder shall be identified on the basis of Cumulative Bid Amount for Lot 1 & Lot 3. Please refer to Bid Document for details of intermingling assets of Nortra Unit comprised in Lot 1 & Lot 3. Note 3- Preference will be given to the Bidder of Lot 1&3 and Liquidator reserves right to reject Bids for Lot 2 on acceptance of Bid for Lot 1				
E-Auction Schedule: Last Date for Submission of Eligibility Documents 10-11-2022 Date of Declaration of Qualified Bidder 12-11-2022 Last Date for Inspection 19-11-2022 Last Date for EMD 22-11-2022 Date of Auction 24-11-2022 from 11:00 to 1:00 p.m. (with unlimited extension of 5 min)				
Interested applicants are required to deposit EMD amount for Lot 1 / Lot 2 either through NEFT/RTGS in the YES BANK Account Number: 018463300004293 Beneficiary Name: Best Foods Limited-In Liquidation IFSC Code: YESB0000184 or by way of demand draft in favour of Best Foods Limited - In Liquidation drawn on any Nationalised or Scheduled Bank.				
Interested applicants are advised to refer to Bid Document and submit completed Bid Documents along with proof of deposit of EMD in hard copy to the liquidator and upload on e-auction website https://www.bankeauctions.com before the last date/time of bid submission. The applicants may contact Ms. Parul Goyal (Team Liquidator) – Email – liq.bestfoods@gmail.com , Ph. 011-45789408 (0) / +91- 9891501496 or Mr. Vinod Chauhan (Team E-Auction Agency) - delhi@clindia.com , Ph. +91-9813887931 for any assistance.				
Vikram Bajaj IBBI/IPA-002/IP-N00003/2016-2017/10003 Liquidator – Best Foods Ltd. (In Liquidation) Email – bajaj.vikram@gmail.com Ph. – 011-45789408(O) / 9999989408(M) Office – 308, Pearls Business Park, Netaji Subhash Place, Pitampura, Delhi -110034				
Date – 27-10-2022				
E-AUCTION SALE NOTICE Sale of assets charged to the Bank to secure financial assistance extended to Best Foods Ltd. [In Liquidation] by Authorized Officer under SARFAESI Act, 2002 on Assets to be E-Auctioned on ‘As is Where is, Whatever There is and Without Recourse’				
Lot No.	Description of Assets	Reserve Price (Rs. Crore)	EMD (Rs. Crore)	Incremental Bid Amount (Rs. Crore)
3	Land, Building and P&M in name of Late Mohinder Pal Jindal, Bharat Rice Mills and Poonam Jindal at Nortra Unit of Best Foods Ltd. (for details refer Bid Document) Note:	12.58	1.25	0.05

	The assets of the Lot 3 are intermingling with the Nortra Unit of Best Foods Ltd. [In Liquidation] which forms part of Lot 1. The Lot 1 is being separately put for auction by the Liquidator and Bids will be considered for only those bidders who submits Bid for both Lot 1 and Lot 3. Please refer to Bid Document for details of intermingling assets of Nortra Unit comprised in Lot 1 & Lot 3. Highest bidder shall be identified on the basis of Cumulative Bid Amount for Lot 1 & Lot 3.			
E-Auction Schedule: Last Date for Submission of Eligibility Documents10-11-2022 Date of Declaration of Qualified Bidder12-11-2022 Last Date for Inspection19-11-2022 Last Date for EMD22-11-2022 Date of Auction24-11-2022 from 11:00 to 1:00 p.m. (with unlimited extension of 5 min)				
Interested applicants are required to deposit EMD amount for Lot 3 either through NEFT/RTGS in the SBI Account Number: 31626203126 Beneficiary Name: ‘SBI SAMB – Branch Chandigarh’ IFSC Code: SBIN0004262 or by way of demand draft in favour of ‘SBI SAMB – Branch Chandigarh’ drawn on any Nationalised or Scheduled Bank. For detailed terms & conditions please refer Bid Document available on https://www.bankeauctions.com and www.bestfoodgroup.com				
Interested applicants are advised to refer to Bid Document and submit completed Bid Documents along with proof of deposit of EMD in hard copy to the Authorized Officer and upload on e-auction website https://www.bankeauctions.com before the last date/time of bid submission. The applicants may contact Mr. Dilbag Singh - 98715 99088 or Mr. Vinod Chauhan (Team E-Auction Agency) - delhi@c1india.com , Ph. +91-9813887931 for any assistance.				
Dilbag Singh Authorized Officer, SBI SBI(SAMB), Sector 8, Chandigarh Date – 27-10-2022				