

PRAPTI FASHIONS PRIVATE LIMITED (In Liquidation)

Registered Office: Paridhan- Garments Park,
SDF-4, 4th floor 19 Canal South Road, Kolkata – 700015.

Liquidator: Partha Kamal Sen

IBBI Address: Flat 8C1, Brook Tower, Hiland Park, 1925, Chak Garia ,Kolkata ,
West Bengal ,700094

Email ID: partha_kamal@yahoo.com, praptifashions.ibc@gmail.com

Contact No.: +919830263352

E-Auction- Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date & Time of E-Auction for Sale of Assets on Standalone Basis: 16th April, 2026

Time: -03:00PM to 05:00 PM (With unlimited extension of 5 minutes each)

Last date of filing Pre-Qualification Document on Auction Platform-

14th April, 2026 till 5.00 p.m.

Last Date of EMD Submission: 14th April, 2026 till 5.00 p.m.

Sale of Assets of the Corporate Debtor on Standalone Basis in view of Regulation 32(a) of IBBI (Liquidation Process) 2016, forming part of Liquidation Estate by the Liquidator appointed by the Hon'ble National Company Law Tribunal, Kolkata Bench vide order dated 13.12.2024. The sale will be done by the undersigned through E-auction platform- <https://ibbi.baanknet.com/eauction-ibbi/home>

Description	Reserve Price (INR)	EMD	Incremental value
Sale of Finished Garments, Cloth bales and Racks kept at Paridhan – Garments Park, SDF- 4, 4th Floor, 19 Canal South Road, Kolkata –700015 (Asset No.3524)	Rs. 40,40,280/- (Rupees Forty lakhs forty thousand two hundred eighty Only/-)	2,02,014/-	50,000/-

Note-Kindly refer to E-Auction Document bearing no. EAUCTION/2026/03 for clarification on Sale of the Assets of the Corporate Debtor on Standalone Basis as per Regulation 32(a) of IBBI (Liquidation Process) Regulation, 2016..

Terms & Conditions of the sale is as under:

- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" AND "WITHOUT RECOURSE BASIS" as such sale is without any kind of warranties and indemnities through approved service provider at IBBI e-Auction Portal by BAANKNET at <https://ibbi.baanknet.com/eauction-ibbi/home>
- All applicants are mandatorily requested to refer to the terms and conditions mentioned in the E-Auction Process Document, prior to submission of EMD and participation in the process. The Liquidator can be contact on praptifashions.ibc@gmail.com; mobile no. 9830263352.
- The prospective bidders, prior to submitting their bid, should make their independent inquiries regarding the title of assets, dues of local taxes, electricity and water charges, maintenance charges, etc. if any, and inspect the property at their own expenses and satisfy themselves. The site visit / inspection may be done by the prospective bidders on all weekdays, after the publishing of Public Notice advertisement till 10th April, 2026 from 10.30 A.M. to 2.30 P.M.
- It shall be the responsibility of the prospective bidders to inspect the property at their own expenses and satisfy themselves about the asset and specification before submitting the bid. The properties mentioned above can be inspected by the prospective bidders at the site as mentioned, with prior appointment; contacting Mr. Partha Kamal Sen, Liquidator.
- Identification of the highest bidder does not guarantee the status of a successful bidder. The Liquidator, in consultation with the Stakeholders' Consultation Committee (SCC), retains the sole authority to declare the successful bidder.
- The prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under Section 29A of the Insolvency and Bankruptcy Code, 2016 to the extent applicable and that if found ineligible at any stage, the EMD shall be forfeited.
- Subsequent to announcement of successful bidder in consultation with SCC, the Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and will seek balance consideration. (In view of detailed terms and condition mentioned under E-Auction Document). The amount deposited as initial EMD shall be adjusted towards the final sale consideration and the successful bidder shall be required to pay an adjusted amount of balance sale consideration. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the E-auction document would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.
- The successful bidder has to remove/transfer the assets from its location within a reasonable period from time, preferably within 3 days, after completion of the sale Process.
- Documents shall be submitted to the auction portal in the format prescribed in the Auction Document on or before 14th April, 2026, 5 pm. The bid form along with detailed terms & conditions of complete E-auction process can be downloaded from the website <https://ibbi.baanknet.com/eauction-ibbi/home>
- It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party/potential investor/bidder without assigning any reason and without any liability.
- The Bidder can read the Auction and registration guidelines on the Baank Net Platform <https://ibbi.baanknet.com/eauction-ibbi/home>. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount on Baank Net through Wallet on or before 14th April, 2026, 5 p.m.
- In case of any technical glitch or system issue from the side of BAANK NET, the Liquidator shall not be held responsible. The bidder shall be solely responsible for ensuring their ability to participate in the E-Auction. However, in case of any query or assistance the interested buyer should approach the liquidator before 24 Hours of the scheduled auction subject to further terms and conditions of the auction document.
- The e-auction service provider will conduct the auction on the scheduled time. E- Auction date & Time: 16th April, 2026 from 3.00 p.m. to 5.00 p.m. (with unlimited extension of 5min).

Liquidator

Mr. Partha Kamal Sen)

Place: Kolkata

Prapti Fashions Private Limited

Date: 02/04/2026

Registration No. IBBI/IPA-002/IP-N00022/2016-17/10049

E-mail: praptifashions.ibc@gmail.com, Contact No. +919830263352