

E-AUCTION SALE NOTICE UNDER IBC,2016

M/S FOSSIL LOGISTICS PRIVATE LIMITED (IN LIQUIDATION)

Regd Office: 2nd Floor, Azeema Sheriff Centre, No. 538, Anna Salai,
Teynampet, Chennai 600018

Notice is hereby given to the public in general for the sale of Assets of the corporate debtor M/s Fossil Logistics Private Limited , on standalone basis/parcels, under liquidation process, in view of Regulation 32 and Schedule I of IBBI (Liquidation Process) Regulations 2016, forming part of the Liquidation Estate formed by the liquidator appointed by the Hon'ble National Company Law Tribunal, Chennai Bench vide order dated 12.11.2025. The sale will be done by the undersigned through E-auction platform .

The Sale of the Assets of the Corporate Debtor under Lot 1 will be conducted on **As is where is basis, whatever there is basis and No recourse basis.**

S.No	Asset Description	Reserve Price (INR)	EMD (INR)	Incremental Value for Bid (INR)
1	Lot 1 Sale of Securities & Financial Assets and other balance sheet Assets of the Corporate Debtor*	Rs. 1.80 Cr (Rupees One Crore Eighty Lakhs Only)	18 Lakhs (Rupees Eighteen lakhs only)	100000

** Excluding inter alia taxes and charges, if any applicable, and no warranties or indemnities shall be provided by the Liquidator.*

Timelines under e-auction is as follows:

S.No	Description	Dates
1	Last date for Submission of Eligibility Documents	03.08.2026
2	Last date for submission of EMD	03.08.2026
3	Due Diligence Timelines	From 16.07.2026 to 01.08.2026
4	Date and Time of E-Auction	Tuesday, 04 August 2026 at 12 PM- 04.00 PM
5	E -Auction Portal	https://ibbi.baanknet.com
6	Contact details of Liquidator team	Mr Madhan- 8667371605/Mr Krishnamoorthi-9840034999

Important Terms and Conditions of E-Auction:

1. E-Auction will be conducted on **“AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS”** and **“WITHOUT RECOURSE” BASIS** as such sale is without any kind of warranties and indemnities, through approved service provider.
2. The Complete E-Auction process document containing details of the Assets, online e auction Bid Form, Declaration and Undertaking Form, General Terms and Condition of

online auction sale are available at <https://ibbi.baanknet.com> or can be obtained from the Liquidator by emailing a request to cirp.fossil@gmail.com

3. Prospective Bidders shall submit the eligibility documents and EMD through the E-Auction platform <https://ibbi.baanknet.com> within the stipulated timelines.
4. In case a bidder is found ineligible at any stage under Section 29A, the EMD may be forfeited.
5. This notice does not create any binding obligation on the Liquidator to effectuate the sale, and any decision taken by the Liquidator in consultation with the Stakeholders' Consultation Committee shall be final and binding on all bidders.



Radhakrishnan Dharmarajan
Liquidator

Reg No.: IBBI/IPA-001/IP-P00508/2017-18/10909

Add: No 31, Third Floor, Krishna, 59, 1st Avenue, 100 Feet
Rd, Ashok Nagar, Chennai, Tamil Nadu 600083

Email: cirp.fossil@gmail.com

Date: 15.07.2026

Place: Chennai