

# SALE NOTICE

## PSL Limited in Liquidation

**Liquidator: Mr. Nitin Jain**

**Email:-** assetsale1@aaainsolvency.in, assetsale2@aaainsolvency.in  
psl.limited@aaainsolvency.com, nitinjain@ichinencapitalservices.com

**Mob. -** 8800865284 (Mr. Puneet Sachdeva and Mr. Wasim)

### E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

**Date and Time of E-Auction: 26<sup>th</sup> April, 2023 at 3:00 PM to 5:00 PM**

**Last Date of EMD submission: 24<sup>th</sup> April, 2023 up to 3:00 PM**

**Dates for Submission of Eligibility Documents -By Prospective Bidder:**

**24<sup>th</sup> March, 2023 till 6<sup>th</sup> April, 2023**

(With unlimited extension of 5 minutes each)

Sale of Assets owned by PSL Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Bench, Ahmedabad vide order dated 11<sup>th</sup> September, 2020. The sale will be done by the undersigned through the E-Auction platform <https://nbid.nesl.co.in/app/login>.

The Delhi High Court vide order dated 02.05.2022 has permitted the Liquidator to sell out the un-attached asset (including scrap) of PSL Limited. The copy of order shall form part of the E-Auction document.

| Particulars of the Asset                                                                                                        | Block | Reserve Price (In Rs.) | Initial EMD Amount (In Rs.) | Incremental Value (In Rs.) |
|---------------------------------------------------------------------------------------------------------------------------------|-------|------------------------|-----------------------------|----------------------------|
| Scrap and Consumables lying at P.B. No. 25, Kachigam, Daman (UT) - 396210.                                                      | A     | 84.38 Lakhs            | Rs. 8,43,800                | 1 Lakh                     |
| Scrap -Dismantled Shed & Columns including 3 vehicles lying at PSL Varsana, Anjar, Kutch, Survey No. 3534                       | B     | 1 Crore                | Rs.10,00,000                | 1 Lakh                     |
| Honda CRV (MH 02 BG 2477), Year of manufacture- 2008, Petrol, Make- Honda, lying at PSL Tower Mumbai, Makwana Rd, Andheri East. | C     | 1.71 Lakhs             | Rs. 17,100                  | Rs. 2000                   |

### Notes:

1. The asset forming part of Block A and Block B are sold on 'As is where is', "As Is What Is Basis" And "Whatever There Is Basis And "Without Recourse Basis" and any charges pertaining to transfer charges (including stamp duty), taxes, fee, insurance charges, loading, unloading, cutting, weightment expenses etc. in respect of the aforesaid asset shall be solely borne by the H1 bidder.
2. The vehicles forming part of Block C are sold on 'As is where is', "As Is What Is Basis" And "Whatever There Is Basis And "Without Recourse Basis" and any charges for transfer including pending RTO tax for the vehicles sold shall be borne by the buyer. It shall be the sole responsibility of buyer to get it the vehicle transferred in his/her name by obtaining NOC from the RTO for which the liquidator's team shall extend its co-operation.

For detailed terms and conditions kindly refer to the website of AAA Insolvency Professionals LLP i.e. <https://insolvencyandbankruptcy.in/public-announcement/psl-limited/> and the E-Auction Process Document uploaded on the aforementioned link, prior to submission of EMD and participation in the process.

**Date :** 24/03/2023

**Place :** New Delhi

**Nitin Jain**

Liquidator in the matter PSL Limited

**IBBI (Regn. No- IBBI/IPA-001/IP-P-01562/2019-2020/12462)**

**Corp. Office Address:** E-10A, Kailash Colony, G.K- I, New Delhi -110048

**Liquidator Address:** E-337, Ground Floor, G.K-1, New Delhi - 110048

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**Contact Person:** Mr. Wasim & Puneet Sachdeva: +91-8800865284