

SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE,2016
M/s SAMRUDDHI REALTY LIMITED- IN LIQUIDATION
(CIN: L07010KA2003PLC032934)
REGD. OFFICE: 2nd Floor, No 1, Tate Lane, Richmond Road Cross Bengaluru 560025

Office of Liquidator : Office No. 58, 3rd Cross, Vinayak Nagar, Hebbal, Bengaluru 560024
Mobile: 9845002523| 080 2390 2344 e-mail: srl@psri.in ; plan@psri.in

E-Auction under Insolvency and Bankruptcy Code 2016
Date and Time of E-Auction 05-02-2024 at 03:00 PM to 05:00 PM
(With unlimited extension of 10 minutes each)

Sale of assets of M/s SAMRUDDHI REALTY LIMITED (Corporate Debtor) in Liquidation forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Bengaluru Bench vide order dated 13.03.2020. The sale will be carried by the undersigned through the E-Auction platform National E-Governance Services Limited (NeSL), having the link as <https://nsl.co.in/auction-notices-under-ibc/> on "As is where is basis", "As is what is basis", "Whatever there is basis" and "Without any recourse basis".

Block	Particulars of Assets	Description / Location	Reserve Price	EMD	Net worth	Participation Deposit (Refundable)	Bid Incremental Value
			Amounts in Rs. Crores			Amounts in Rs. Lakhs	
1	Samruddhi Realty Limited	Company as going concern comprising of All Projects listed in Block 2 to 13 additionally 1 Project in JDA, 2 unregistered Units in Lake Drive and 3 Projects under MOU stage	121.60	12.16	360.00	121.60	100.00
2	Project Sunshine	JDA Land & Building Sy.no: 11/1, Naganathapura Village, Beguru Hobli, Bangalore south taluk, Bengaluru	25.20	2.52	80.00	25.20	10.00
3	Project Lumbini Heights	JDA Land & Building Sy No.70/1, Anjanapura Village, Uttarahalli Hobli, Bengaluru	1.20	0.12	3.00	1.20	1.00
4	Project Song of Winds	Plotted Development on Own Land Survey No.256/4, Kudavathi Village, Nandi Hobli, Chikkaballapura	6.70	0.67	20.00	6.70	5.00
5	Project Dadds worth/ Florence	JDA Land & Building - Site No. 4 & 6, White field, Dodsworth Layout, Krishnarajapura Hobli Bengaluru	7.90	0.79	20.00	7.90	5.00
6	Project Rhythm	JDA Land & Building - Sy.no: 29/2 & 30/1, Doddagubbi Village, Bidarahalli Hobli, Bengaluru	30.20	3.02	90.00	30.20	10.00
7	Project North Square	JDA Land & Building Sy.No: 92/1, 92/2, Kogilu Village, Ward No.5, Yelahanka Hobli, Bengaluru	20.30	2.03	60.00	20.30	10.00
8	Project Winter Green	JDA Land & Building - Sy.no: 241/1, Amani Bellandur Khane, Varthur Hobli, Bengaluru	26.50	2.65	80.00	26.50	10.00
9	Project Mystic Wind collectively 4 Units (Unit numbers 10,11,21,33)	Sy.No: 31/2, Nimbekaipura Village, Bidarahalli Hobli, Katamnallur, Sannatammanahalli, Bengaluru	2.80	0.28	8.00	2.80	2.00
10	Project Mystic Winds - Single Unit - No. 10		0.68	0.07	2.00	0.70	1.00
11	Project Mystic Winds - Single Unit - No. 11		0.68	0.07	2.00	0.70	1.00
12	Project Mystic Winds - Single Unit - No. 21		0.68	0.07	2.00	0.70	1.00
13	Project Mystic Winds - Single Unit - No. 33		0.68	0.07	2.00	0.70	1.00

Important Notes:

- Date of Inspection: 17-01-2024 to 01-02-2024**
- The sale of assets through E-Auction will be conducted strictly on "As is where is basis", "As is what is basis", "Whatever there is basis" and "Without any recourse basis".
- It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. Liquidator has right to extend/defer/cancel and/or modify, delete any of the terms and conditions including timelines of E-Auction at his discretion in the interest of Liquidation Process and has right to reject any bid without any prior notice or assigning any reason whatsoever at any stage of the auction.
- All Terms and conditions are to be mandatorily referred from the E-Auction Process Information Document prior to submission of EMD and participation process. The Complete E-Auction Process Information Document containing details of Assets, terms and conditions of online E-Auction, BID Form, Eligibility Criteria, Declaration by Bidders, EMD Requirements etc., available at <https://nsl.co.in/auction-notices-under-ibc/> and www.samruddhirealty.com
- The Liquidator in consultation with Stakeholders Consultation Committee holds absolute right to sell the Assets of the Corporate Debtor or sell the Corporate Debtor as going concern including along with all projects therein. Kindly refer to the E-Auction Process Information Document for further clarifications.
- Bid related documents shall be submitted through e-mail in the formats prescribed and the hard copies of originals shall be sent to the office of the liquidator.
- The intending bidders, prior to submitting their bid, should make their independent enquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves.
- The last date of submission of EOI, Refundable Participation Deposit Money along with all bid documents is 16-01-2024
- The Last Date of Submission of EMD is on or before 03-02-2024
- The Date and Time of E-Auction is 05-02-2024 at 03:00 PM to 05:00 PM (with unlimited extension of 10 minutes each)
- Interested applicant who has deposited EMD and require assistance in creating login ID and password may contact the Office of the Liquidator on 080-2390 2344 or through an e-mail at srl@psri.in or plan@psri.in

Pankaj Srivastava
Liquidator-SAMRUDDHI REALTY LIMITED
Office No. "58", 3rd Cross, Vinayak Nagar, Hebbal, Bengaluru 560024
Regn No: IBB/IPA-001/IP-P00245 /2017-18/10474 | AFA validity 16/11/2024
080 -2390 2344| srl@psri.in | psri@live.com | www.samruddhirealty.com

Date: Monday, 1 January, 2024
Place: Bengaluru