Extension of INVITATION FOR PROPOSAL TO TAKE OVER THE

ASSIGNMENT OF NRRA UNDER IBC CODE, 2016

READ WITH REGULATION 37 A OF THE IBBI (LIQUIDATION PROCESS) REGULATIONS, 2016)

M/s DEV DENSO POWER LTD (IN LIQUIDATION)

CIN: U74200DL1997PLC091296

Last Date for submission of Eligibility Documents: 17 July 2024
Date of declaration of Qualified participant: 19 July 2024
Last date for deposit of Earnest Money (EMD) by the Qualified Participant: 27 July 2024
Last Date of submission of Proposal: 1 August 2024, till 6:00 PM

The liquidator of DEV DENSO POWER LTD hereby invites Proposals from the interested person(s) for the assignment of Not Readily Realizable Assets (NRRA), with extension of the timelines as per the Invitation published on 28th May 2024.

Offers are invited for assignment/transfer of not readily realizable assets of DEV DENSO POWER LTD (in liquidation) {being Receivables / Trade Debtors /Debtors (unrealized /remaining)/ other Receivables and Assets underlying Avoidance Applications filed with Hon'ble NCLT which are being considered as Not Readily Realizable Assets}, under Regulation 37A of IBBI Liquidation Process Regulations, 2016 (Within ambit of IBC, 2016) on **"AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS''**

The assignment/transfer will be subject to the provisions of the IBC, 2016, Regulations made thereunder and the Process Information Document

Description of Assets to be assigned
1. All other Assets of the Company including Financial Assets / Debtors / other Receivables/ Hypothecation of book debts (as reflected in the audited Balance Sheet of the Corporate debtor)/ remaining debtors/receivables including small deposits with various Government bodies and 2. Assets underlying Avoidance Applications filed with Hon'ble NCLT ie for the assets underlying proceedings for Preferential, Undervalued, Extortionate Credit and Fraudulent transactions in Sections 43 to 51 and 66 of the Code etc ie. Assignment of underlying proceedings with IA No. 1472/2020 (read with Amendment Application IA No 3397/2023 regarding amendment to prayer of IA no. 1472 /2020 in compliance of order dated 17.05.2023) in C.P. (IB)-81(PB)/2019, under Sections 43, 45, 50, 60(5), 66, 67 and 235A of the Insolvency and Bankruptcy Code, 2016

** Kindly further note that the Immovable properties in the name of the Corporate Debtor have already been sold earlier by the Liquidator, including the Furniture and Fixtures and the movable Car and final amount payable by BHEL & L&T (Sagar) has already been recovered by the Liquidator

The above assignment would be done by the undersigned on "**AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS**".
The assignment shall be subject to provisions of the Insolvency and Bankruptcy Code, 2016, read with regulation 37A of the Insolvency and Bankruptcy Board of India (liquidation process) regulations, 2016, and the provisions of detailed Process Information Document.

Interested participants can inspect the available documents by sending an email to liquidation.devdensopower@gmail.com, pujabahry@yahoo.com with the Subject as **"Interested in NRRA of Dev Denso Power Ltd "**.

The Liquidator shall advise further process, terms, and conditions etc. on review of offers received in consultation with the stakeholders' consultation committee. **The Liquidator reserves the right to reject all or any offers received, at any stage without assigning any reason thereof**

Note:

- GST as applicable extra.
- **All the investors shall provide, along with or prior to submission of their offers / proposals for assignment or transfer of Not Readily Realisable Assets of the company on offer, an amount which is equal to the 10 % of the offered amount for the assets for which the offer is being made, as EMD/ earnest money by way of a direct transfer,** in the bank account of M/S DEV DENSO POWER LTD— in liquidation .

Issued by:
POOJA BAHRY
Liquidator of Dev Denso Power Limited (in Liquidation)
IP Regn. No. IBBI/IPA-003/IP-N00007/2016-2017/10063
59/27, Prabhat Road, New Rohtak Road, New Delhi-110005
Phone: 9811071716
Email: liquidation.devdensopower@gmail.com, pujabahry@yahoo.com

Corrigendum- Extension – INVITATION FOR PROPOSAL TO TAKE OVER THE ASSIGNMENT OF NRRAs under IBC CODE, 2016

Dev Denso Power Ltd (In Liquidation)

Please refer the **Invitation for Assignment/ transfer of Not Readily Realizable Assets of DEV DENSO POWER LTD (in liquidation),** which was published in The Financial Express & Jansatta newspapers (Delhi Edition, Uttar Pradesh and Madhya Pradesh editions) on 28 May 2024.

It is informed that the Invitation for proposals for Assignment of NRRAs is being extended/ postponed as per the decision of the SCC and now **the last date for submission of Eligibility Documents** has been changed to **17th July 2024** and now the Qualified participants will be declared on 19th July 2024. The **last date for submission of EMD** has been changed from 29 June 2024 to **27th July 2024**. The **Last Date of submission of Proposal has been changed to 1 August 2024, till 6:00 PM.**

All other terms and conditions will remain unchanged.

PLEASE REFER THE COMPLETE PROCESS INFORMATION DOCUMENT/ TERMS AND CONDITIONS OF THE ASSIGNMENT/ TRANSFER OF NRRAs

POOJA BAHRY

Liquidator of Dev Denso Power Limited (in Liquidation)

IP Regn. No. IBBI/IPA-003/IP-N00007/2016-2017/10063

AFA No AA3/10063/02/271124/301037 Valid till 27/11/2024

59/27, Prabhat Road, New Rohtak Road, New Delhi-110005

Email: liquidation.devdensopower@gmail.com, pujabahry@yahoo.com

Date: 3 July 2024

(Initial)INVITATION FOR PROPOSAL TO TAKE OVER THE

ASSIGNMENT OF NRRA UNDER IBC CODE, 2016

READ WITH REGULATION 37 A OF THE IBBI (LIQUIDATION PROCESS) REGULATIONS, 2016)

M/s DEV DENSO POWER LTD (IN LIQUIDATION)

CIN: U74200DL1997PLC091296

Last Date for submission of Eligibility Documents: 20 June 2024
Date of declaration of Qualified participant: 22 June 2024
Last date for deposit of Earnest Money (EMD) by the Qualified Participant: 29 June 2024
Last Date of submission of Proposal: 1 July 2024, till 6:00 PM

The liquidator of DEV DENSO POWER LTD hereby invites Proposals from the interested person(s) for the assignment of Not Readily Realizable Assets (NRRA).

Offers are invited for assignment/transfer of not readily realizable assets of DEV DENSO POWER LTD (in liquidation) {being Receivables / Trade Debtors /Debtors (unrealized /remaining)/ other Receivables and Assets underlying Avoidance Applications filed with Hon'ble NCLT which are being considered as Not Readily Realizable Assets}, under Regulation 37A of IBBI Liquidation Process Regulations, 2016 (Within ambit of IBC, 2016) on **"AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS''**

The assignment/transfer will be subject to the provisions of the IBC, 2016, Regulations made thereunder and the Process Information Document

Description of Assets to be assigned
3. All other Assets of the Company including Financial Assets / Debtors / other Receivables/ Hypothecation of book debts (as reflected in the audited Balance Sheet of the Corporate debtor)/ remaining debtors/receivables including small deposits with various Government bodies and 4. Assets underlying Avoidance Applications filed with Hon'ble NCLT ie for the assets underlying proceedings for Preferential, Undervalued, Extortionate Credit and Fraudulent transactions in Sections 43 to 51 and 66 of the Code etc ie. Assignment of underlying proceedings with IA No. 1472/2020 (read with Amendment Application IA No 3397/2023 regarding amendment to prayer of IA no. 1472 /2020 in compliance of order dated 17.05.2023) in C.P. (IB)-81(PB)/2019, under Sections 43, 45, 50, 60(5), 66, 67 and 235A of the Insolvency and Bankruptcy Code, 2016

** Kindly further note that the Immovable properties in the name of the Corporate Debtor have already been sold earlier by the Liquidator, including the Furniture and Fixtures and the movable Car and final amount payable by BHEL & L&T (Sagar) has already been recovered by the Liquidator

The above assignment would be done by the undersigned on "**AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS**".

The assignment shall be subject to provisions of the Insolvency and Bankruptcy Code, 2016, read with regulation 37A of the Insolvency and Bankruptcy Board of India (liquidation process) regulations, 2016, and the provisions of detailed Process Information Document.

Interested participants can inspect the available documents by sending an email to liquidation.devdensopower@gmail.com, pujabahry@yahoo.com with the Subject as **"Interested in NRRA of Dev Denso Power Ltd ".**

The Liquidator shall advise further process, terms, and conditions etc. on review of offers received in consultation with the stakeholders' consultation committee. **The Liquidator reserves the right to reject all or any offers received, at any stage without assigning any reason thereof**

Note:

- GST as applicable extra.
- **All the investors shall provide, along with or prior to submission of their offers / proposals for assignment or transfer of Not Readily Realisable Assets of the company on offer, an amount which is equal to the 10 % of the offered amount for the assets for which the offer is being made, as EMD/ earnest money by way of a direct transfer,** in the bank account of M/S DEV DENSO POWER LTD— in liquidation .

Issued by:
POOJA BAHRY
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