

E-AUCTION SALE NOTICE UNDER IBC, 2016

M/s. GVK INDUSTRIES LIMITED (GVKIL) (In Liquidation)

Reg. Office: Plot-10, Paigah Colony, Phase-I, Sardar Patel Road, Secunderabad, Hyderabad, Telangana-500003.

Bids are invited through e-auction platform of NESL for sale of following assets of GVKIL forming part of the Liquidation Estate by the Liquidator u/s. 35 (f) of IBC, 2016 r/w reg. 32 of IBBI (Liquidation Process) Regulations, 2016.

SALE OF ASSETS OF GVKIL UNDER REGULATIONS 32(a) TO (d) BROAD DETAILS AS UNDER

Plant & Machinery and Power Plant Buildings: All the plant & machinery comprising mainly of i) 148.85 MW Alstom (GT13E2 DUAL FUEL) Gas turbine; ii) 80MW Alstom (NE33AA triple pressure) steam turbine and iii) other equipment, electrical, fittings, inventory, stores, furniture & fixtures and Buildings of Phase-II Gas based power plant having capacity of 220 MW situated at Jegurupadu, Rajahmundry, East Godavari Dt, Andhra Pradesh.

Reserve Price (Rs.)	EMD (Rs.)	BID Increase Amount (Rs.)
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72.07 Crores	7.20 Crores	1.00 Crore
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Last date for submission of EOI with all bid documents	21-10-2024
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Last date for submission of EMD	05-11-2024
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e-Auction Date and Time	07-11-2024 (10.00 A.M to 4.00 P.M) With unlimited extension of 5 minutes each upto 7 P.M.
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- Interested applicants may refer to relevant e-Auction Process Information Document with terms and conditions of online E-Auction, BID form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc., available at <https://nesl.co.in/auction-notices-under-ibcl>
- Bid related documents shall be submitted through e-mail in the formats prescribed, followed by originals.
- Other Timelines are given in the relevant E-Auction Process Information Document.
- Interested applicant who has deposited EMD and requires assistance in creating login ID and password may contact Liquidator @ 9849039674 or his authorized representative Mr. Vijaya Krishna @ 94917 91079 or through email at llqgvk@gmail.com or info@ksrfms.com.
- It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. Liquidator has right to extend /defer /cancel and/or modify, delete any of the terms and conditions including timelines of E-Auction at his discretion in the interest of Liquidation Process and has right to reject any bid without any prior notice or assigning any reason whatsoever at any stage of the auction.
- E-Auction shall be conducted on "AS IS WHERE IS", "AS IS WHAT IS" "WHATEVER THERE IS" and "NO RECOURSE" basis only.

Sd/- CA. Sai Ramesh Kanuparthi

Liquidator of GVK Industries Limited

IBBI Reg No.: IBBI/PA-001/PP-P00910/2017-2018/11510

AFA Valid upto: 07-12-2024

Address for Correspondence: Plot 6-B, Road No.2,
Banjara Hills, Hyderabad-500034. Cell: +91 9849039674

Date: 07-10-2024

Place: Hyderabad