Invitation for Expressions of Interest to submit bid for Equity Interest and balance assets of Transstroy (India) Limited under Liquidation as Going Concern

Transstroy (India) Limited, a company incorporated in 2001, having its registered office at 5-91-25 4th Line Lakshmipuram, Guntur, Andhra Pradesh 522007, is a Hyderabad based EPC company with execution experience in civil construction, road projects, ports etc. TIL was engaged in the business of road construction, canal/irrigation works, ports, buildings etc. The Company has executed contract works for various entities from private and public sector across various states in India. Details regarding Transstroy (India) Limited's operations can be found on its website **https://www.transstroyindia.com**

TIL is under Liquidation pursuant to an order of the Hon'ble National Company Law Tribunal, Amaravathi Bench ("NCLT") dated September 18, 2019. Mr. GV Narasimha Rao, Liquidator, appointed by the NCLT, hereby invites Expression of Interest from prospective bidders for the purpose of submission of bid in respect of sale of Transstroy (India) Limited ("the Company") as a Going Concern vide Regulation 32 read with Regulation 32A of Insolvency and Bankruptcy Board of India (Liquidation Process), Regulations, 2016 and as per the provisions of Insolvency and Bankruptcy Code, 2016 ("Code")

Category	Description	Reserve Price
Part A (Fixed offer)	Residual assets of the company **(forming part of liquidation estate)** including P&M, L&B etc (except Pre-Qualifications and claims for recovery for various amounts)	INR 11 Cr
Part B (Variable Offer)	Sale of interest in TIL's share for recovery of Hyderabad ORR claim amount	50% of final recovery amount to be shared with the lenders of TIL after appropriating any costs (legal or otherwise) incurred for realization of the claims
Part C (Variable Offer)	Sale of Pre-Qualifications of TIL along with other claims for recovery for various amounts pending arbitration/ adjudication	30% of final recovery amount to be shared with the lenders of TIL after appropriating any costs (legal or otherwise) incurred for realization of the claims

A bidder shall have the option for bidding for Part A separately and/ or for Part B & C jointly

Few assets of TIL have not been relinquished by lenders of TIL and these lenders will be liquidating those assets independently under section 52 of IBC, 2016

Any prospective bidder who is desirous of submitting bid, is requested to refer to the website **(https://www.transstroyindia.com)** of the Company for the Eligibility Criteria for submission of bid. The last date and time for submission of EOI is respectively December 06, 2021 and before 18:00 Hrs.

Please note that access to data/documents/information and site visits will be granted only once the bidder submits the requisite documents/authorisations/ confidentiality agreement/ undertakings/EMD, if any, proving his eligibility to participate in the bidding process. Copies of the forms/documents/undertakings can be obtained from the website **(https://www.transstroyindia.com)** of TIL.

It is informed that the E-auction shall be scheduled on December 08, 2021. The qualified bidders who meet the Eligibility Criteria can participate in the E-Auction, by bidding for at least the Reserve Price for Part A separately and/or Part B & C jointly subject to the terms of the E-auction Process Information Document.

It is clarified that, this invitation purports to ascertain interest of prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested part/potential investor/bidder without assigning any reason and without any liability. This is not an offer document, this is only an invitation to submit and offer. The Liquidator will not be required to submit any reason for rejecting any offer received from the any Applicant. While submitting the offer, the Applicants at their sole responsibility ensure that they comply with all applicable law. Applicants should regularly visit the website referred above to keep themselves updated regarding clarifications, amendments, or extensions of time, if any.

The entire process shall be subject to extant Regulations, the Code and approval of the Adjudicating Authority. For any clarifications, if any, please write to: **liquidator.til@in.ey.com**

Place : **Hyderabad**
Date : **11 November 2021**

Sd/-
Dr. GV Narasimha Rao
Liquidator of Transstroy (India) Limited
Registration No. IBBI/IPA-003/IP-N00093/2017-18/10893