

AUCTION NOTICE UNDER IBC, 2016**OLYMPIC SPORTSWARE & EQUIPMENTS PRIVATE LIMITED - UNDER LIQUIDATION**

Reg. Off: Plot No. 9, 4th Phase, Bommasandra Industrial Area (Sub-layout), Hosur Road, Bangalore,
Karnataka, India, 560099

Liquidator: Mr. M V Sudarshan (IBBI Reg. No. IBBI/IPA-002/IP-N00561/2017-2018/11707)

Liquidator's address: No.984/13, 8th Main, Girinagar II Phase, Bangalore – 560085

Contact: +91 96203 00691 Email: liquidationoswpl@gmail.com

**Sale of Corporate Debtor as a Going Concern under Insolvency and
Bankruptcy Code, 2016 & IBBI Liquidation Regulation 32(e)**

Sale of Corporate debtor Olympic Sportsware & Equipments Private Limited.– in Liquidation, as a Going Concern by the Liquidator, appointed by the Hon'ble NCLT, Bangalore Bench, vide order I.A. No. 771/2023 IN C.P. (IB)No.31/BB/2022. Expression of Interest are invited from bidders for acquiring the company to be sold by the undersigned through the E-Auction portal <https://ibbi.baanknet.com/eauction-ibbi/home>

Lot No.	Asset	Reserve Price (INR)	Ernest Money (INR)	Increment Amount (INR)
1	Sale of Corporate Debtor as a Going Concern	8,25,20,000 (Eight Crore Twenty-five Lakh Twenty Thousand)	82,52,000 (Eighty-two Lakh Fifty-two Thousand)	25,00,000 (Twenty-five Lakh)
Dates of inspection			Between 24-07-2025 to 08-08-25 (10.00 am to 6.00 pm) with prior intimation over email to Liquidator	
Last date for submission of document & EMD			Monday, 11-08-2025	
Dates and time of auction (With an unlimited extension of 5 minutes each)			Wednesday, 13-08-2025 at 11.00 am to 12.00 pm	

Terms & conditions of the E-Auction are as below:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NO RECOURSE BASIS" only.
2. Interested applicants may refer complete E-AUCTION process information document containing details of terms and condition of online E-auction, Bid Form, Declaration by Bidders, EMD requirements etc., available on <https://ibbi.baanknet.com/eauction-ibbi/home>
3. The invitation to invite prospective bidders does not create any binding obligation on the part of the liquidator or Corporate Debtor to effectuate the sale. The liquidator reserves the right to accept or cancel or extend or modify the process and/or to accept or not to accept any Bid, and/or to disqualify any interested party/ bidder without assigning any reason and without any liability.
4. The Bidders will be bound by the Terms and Conditions as carried in the Auction Process Memorandum without any changes, and if any changes are made in these terms and conditions by an interested party/ bidder while submitting the Bid Documents, then such changes without the explicit permission of the Liquidator will lead to disqualification of the Bidder(s).
5. For queries, email to liquidationoswpl@gmail.com or contact 96203 00691.

Date: 24-Jul-2025

Place: Bengaluru


M V Sudarshan

Liquidator of Olympic Sportsware & Equipments Private Limited

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Lot No.	Asset Sale of	Reserve Price (INR)	Earnest Money (INR)	Increment Amount (INR)
1	Corporate Debtor as a Going Concern	8,25,20,000 (Eight Crore Twenty-five Lakh Twenty Thousand)	82,52,000 (Eighty-two Lakh Fifty-two Thousand)	25,00,000 (Twenty-five Lakh)
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<ol style="list-style-type: none"> E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NORECOURSE BASIS" only. Interested applicants may refer complete E-AUCTION process information document containing details of terms and condition of online E-auction, Bid Form, Declaration by Bidders, EMD requirements etc., available on https://ibbi.baanknet.com/eauction-ibbi/home The invitation to invite prospective bidders does not create any binding obligation on the part of the liquidator or Corporate Debtor to effectuate the sale. The liquidator reserves the right to accept or cancel or extend or modify the process and/or to accept or not to accept any Bid, and/or to disqualify any interested party/ bidder without assigning any reason and without any liability. The Bidders will be bound by the Terms and Conditions as carried in the Auction Process Memorandum without any changes, and if any changes are made in these terms and conditions by an interested party/ bidder while submitting the Bid Documents, then such changes without the explicit permission of the Liquidator will lead to disqualification of the Bidder(s). For queries, email to liquidationoswpl@gmail.com or contact 96203 00691. 				
Date: 24-Jul-2025 Place: Bengaluru			M V Sudarshan Liquidator of Olympic Sportsware & Equipments Private Limited	



