

E-Auction Sale Notice under IBC, 2016

Sale Notice under IBC, 2016 M/s Abhinav Steels and Power Limited (in Liquidation), CIN U74899DL1987PLC029384 Regd. Off (as per MCA records): 401, MAHAVIRJI COMPLEX LSC, RISHABH VIHAR NEW DELHI DL 110092 IN Liquidator's Office: CS-14, Ansal Plaza, Vaishali, Ghaziabad, 201010 Contact Person: Aradhana Singh Mobile No. 8920352845 Date of e-auction-17th July 2023				
Sale of assets of M/s Abhinav Steels and Power Limited (in Liquidation) forming part of Liquidation Estate by the liquidator appointed by the Hon'ble National Company Law Tribunal, New Delhi Bench vide order dated 02.09.2022 in C.P. (IB) – 275(ND)/ 2019 . The sale will be done by the undersigned through the e-auction platform https://www.eauctions.co.in/				
Description	Date and Time of E-Auction	Reserve Price (INR)	Submission of EMD Amount	Bid Incremental value
BLOCK 1: Composite Block of all the assets as mentioned below in Block No. 2, & 3.	17-07-2023 (11.30 A.M. to 12.30 P.M.) with an unlimited extension of 5 min each.	Rs. 84,73,51,982/-	Rs. 8,47,35,198/- on or before 15-07-2023, before 11:30 A.M.	Rs. 50,00,000/-
BLOCK 2: Land & Building of Abhinav Steels and Power Limited situated at Plot no. A-42, 43, 44, 45, 46 & 47 Satharia Industrial Development Authority, Satharia, Jaunpur Uttar Pradesh.	17-07-2023 (1.30 P.M. to 2.30 P.M.) with an unlimited extension of 5 min each	Rs. 28,17,57,623/-	Rs. 2,81,75,762/- on or before 15-07-2023, before 1:30 P.M.	Rs. 20,00,000/-
BLOCK 3: Plant & Machinery of Abhinav Steels and Power Limited situated at Plot no. A-42, 43, 44, 45, 46 & 47 Satharia Industrial Development Authority, Satharia, Jaunpur Uttar Pradesh.	17-07-2023 (3:30 P.M. to 04:30 P.M.) with an unlimited extension of 5 min each.	Rs. 56,55,94,360/-	Rs. 5,65,59,436/- on or before 15-07-2023, before 3.30 P.M.	Rs. 50,00,000/-

1. Date of Inspection: **7th July 2023 to 14th July 2023** (from 10.00 A.M. to 5.00 P.M.) with prior intimation to the Liquidator. **EMD Submission last date: 15th July 2023.**
2. EMD shall be deposited on or before **15th July 2023** through **Demand Draft/ NEFT/RTGS/Cheque** in the below-mentioned Bank account: **Account Number: 023663300005239, Beneficiary Name: ABHINAV STEELS AND POWER LIMITED IN LIQUIDATION, IFSC Code: YESB0000236 Bank Name: Yes Bank Branch: Preet Vihar Branch**
3. Detailed terms and conditions are available in the e-auction process document which will be uploaded on the e-auction agency's website on **22nd June 2023.**
4. Last date for submission of Expression of Interest – **6th July 2023.**
5. Declaration of Qualified Bidders- **7th July 2023.**
6. The successful bidder of Plant & Machinery (Block- 3) will be granted 120 days to dismantle the Plant & Machinery from the date of issue of the sale certificate.
7. The successful bidder of Land & Building (Block -2) will be given physical possession of the Land & Building within 120 days from the date of issue of the sale certificate.
8. In the event of success of auction block-wise, the successful bidder of the Land & Building will receive physical possession of the Land only after the successful bidder of the plant and machinery completes the dismantling and removal process. To facilitate this, a period of 120 days will be allowed for the successful bidder of the Plant & machinery to complete their tasks.
9. Preference will be given to the successful bidder of Block 1 (Composite Block)
10. This Sale Notice **shall be read in conjunction with the complete E-Auction Process Document** containing details of the assets, online e-auction bid form, declaration and undertaking forms, general terms and conditions of the e-auction Sale, which is available on the website: <https://www.eauctions.co.in/>. You may please contact **Mr. Vijay Pipaliya at 9870099713** and Email ID: admin@eauctions.co.in for any support and assistance if required.

Debashis Nanda
Liquidator

Abhinav Steels and Power Limited

IBBI Registration No.: IBBI/IPA-003/IP-N00040/2017-18/10316

Address: CS-14, C Floor, Ansal Plaza, Vaishali, Ghaziabad, Uttar Pradesh

Email ID: liquidator.abhinavsteel@gmail.com, dnanda.cma@gmail.com

Date: 22.06.2023

Place: Ghaziabad