

E-AUCTION SALE NOTICE

(Under regulation 32 & 33 of IBBI (Liquidation Process) Regulations, 2016)

HEMA ENGINEERING INDUSTRIES LIMITED (In Liquidation) [HEIL]

Liquidator of HEIL hereby invites, Eligible Bidder(s) for participation in E-auction Sale of Assets of HEIL, listed herein, on 'As is Where is, Whatever There is and Without Recourse' basis as per the auction schedule stated herein and as per the detailed terms, conditions & process listed in Bid Document which can be downloaded from <https://www.bankeauctions.com> and www.hemaengineering.com.

Lot No.	Lot Name	Location	Reserve Price (Rs. Crore)	EMD (Rs. Crore)	Incremental Bid Amount (Rs. Crore)
1.	P&M including inventories- (HEIL Unit-VIII)	Plot No.4, Industrial Park-2, Salempur Mehdood, Haridwar-249403 (Uttarakhand)	5.99	0.59	0.05

Further, there are certain assets belonging to third parties lying at above location and same is not included in assets under auction. The same may be checked with office of liquidator. Goods & Service Tax and Tax Collected at Source, wherever applicable, shall be extra.

Further, the above asses were earlier sold to M/s Om Enterprises which failed to make the payment within stipulated time. The undersigned forfeited the amount paid by them. They have filed an application with Hon'ble NCLT in this regard and matter is Sub-Judice before Hon'ble NCLT.

E-Auction Schedule:

Date of Publication : 11-08-2023 | Last Date for Submission of Eligibility Documents : 26-08-2023

Date of Declaration of Qualified Bidder : 29-08-2023 | Last Date for Inspection : 05-09-2023 | Last Date for EMD : 07-09-2023 | Date of Auction : 09-09-2023 from 11 am. to 11.30 am. (with unlimited extension of 5 min)

Interested applicants are required to deposit EMD amount either through NEFT/RTGS in the Kotak Mahindra Bank, Sector-46, Gurgaon BANK Account Number : 3546951195 Beneficiary Name: Hema Engineering Industries Ltd.-In Liquidation IFSC Code: KKBK0004272 or by way of demand draft in favour of Hema Engineering Industries Limited - In Liquidation drawn on any Nationalised or Scheduled Bank.

Interested applicants are advised to refer to Bid Document and submit completed Bid Documents along with proof of deposit of EMD in hard copy to the liquidator and upload on e-auction website <https://www.bankeauctions.com> before the last date/time of bid submission. The applicants may contact undersigned or Mr. Atul Kumar Kansal - 9899027510 / Mr. Vikram Bajaj - 9999989408, Email: liquidator.hemaengg@gmail.com or Mr. Vinod Chauhan (Team E-Auction Agency) : delhi@c1india.com, Ph. +91-9813887931 for any assistance.

Vikas Garg

IBBI Regn. No. : IBBI/IPA-001/IP-P01050/2017-2018/11733

Liquidator – Hema Engineering Industries Ltd. (In Liquidation)

Email: vikas@vamindia.in | Ph: +91-9910024380(M)

Date : 10/08/2023

Place: Gurgaon

Office: Unit No. 112, Tower-A, First Floor, Spazedge Commercial Complex, Sector-47, Sohna Road, Gurgaon

