

| BRG IRON & STEEL COMPANY PRIVATE LIMITED (IN LIQUIDATION) | | |
|--|---|---|
| EARLIER CIN: U27101WB2002PTC095499 | | |
| LIQUIDATOR - CA. KANNAN TIRUVENGADAM | | |
| (Reg. No. IBBI/PA-001/IP/P00253/2017-18/10482) | | |
| Notice is given to the public in general that the following Asset Lot of BRG IRON & STEEL COMPANY PRIVATE LIMITED (in Liquidation) ("Corporate Debtor") (in liquidation vide order of Hon'ble NCLT dated 03rd February 2020) is proposed to be sold in accordance with clause (c) of regulation 32, sub-regulation (1) of regulation 33 and Schedule I of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 and as per the order dated 04.09.2025 of Hon'ble NCLT Kolkata, through e-auction platform. The interested applicants may refer to the details of the auction at https://baanknet.com/ . | | |
| Date and time of e-Auction | February 06th 2026 from 11 A.M. to 2 P.M. | |
| Last Date for Submission of Bid Documents | February 02nd 2026 | |
| Last Date for Submission of Earnest Money Deposit | February 03rd 2026 | |
| Particulars of the Asset | Reserve Price | Refundable Earnest Money Deposit |
| Asset Lot - Sale of Nickel Ore Lying at Vizag Port | INR 5,51,79,000/- (Rupees Five Crore Fifty-One Lakhs Seventy-Nine Thousand Only) | INR 10,00,000.00 (Rupees Ten Lakhs only) |
| <p>I. E-Auction will be held for sale of the Asset Lot of the Corporate Debtor on an "AS IS WHERE BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" without any representation, warranty or indemnity and will be conducted "online".</p> <p>II. All prospective bidders shall submit an undertaking confirming that they do not suffer from any ineligibility under Section 29A of the Insolvency and Bankruptcy Code, 2016, to the extent applicable. The bidders further acknowledge that if, at any stage of the auction process, they are found to be ineligible under Section 29A, their participation shall be rendered invalid and the Earnest Money Deposit (EMD) furnished by them shall stand forfeited without any further notice or recourse. The prescribed format of the undertaking can be obtained by sending a request to the following email address: liquidation.brg@gmail.com.</p> <p>III. This Notice shall be read in conjunction with the Sale Process Memorandum dated January 23rd 2026 containing details of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of the E-Auction which are available at https://baanknet.com/ or send an e-mail to liquidation.brg@gmail.com</p> <p>*Disclaimer : The Advertisement purports to ascertain the interest of Bidders and does not create any kind of binding obligation on the part of the Liquidator. The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process involved herein, without giving reasons, at any time, and in any respect. Any such amendment in the invitation, including the aforementioned timelines, shall be notified.</p> <p style="text-align: right;">Sd/- CA. KANNAN TIRUVENGADAM Reg. No. IBBI/PA-001/IP-P00253/2017-18/10482 Liquidator for BRG IRON & STEEL COMPANY PRIVATE LIMITED Address: Netaji Subhas Villa, 18 Karunamoyee Ghat Road Flat 3C, Kolkata 700082, West Bengal, India E-mail: liquidation.brg@gmail.com</p> | | |
| Place : Kolkata | | |
| Date : January 23rd 2026. | | |

| Publication | Edition | Size | Rate / Psc | Amount | GST (5%) | Net Amount |
|-------------------|-------------|------------------|------------|-----------|----------|------------|
| Business Standard | All India | 8cm(W) X17cm(H) | Rs. 173.00 | 23,528.00 | 1,176.40 | 24,704.40 |
| Aajkaal | West Bengal | 8cm(W) X 17cm(H) | Rs. 48.00 | 6,528.00 | 326.40 | 6,854.40 |
| Andhrajothy | Vizag | 8cm(W) X 17cm(H) | Rs. 157.00 | 21,352.00 | 1,067.60 | 22,419.60 |