

SALE NOTICE
ALPS LIESURE HOLIDAYS PRIVATE LIMITED (IN LIQUIDATION)

CIN: U63040GJ2005PTC045256

**Liquidator's Address: Plot no. 67, Gitanjali Park-1, Gate 2, Nr. Swaminarayan Temple, New
Jamnagar, Jamnagar 361006**

Email: ipvinodshah@rediffmail.com, Process Email: alps.cirp@gmail.com

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and regulations made there under, in connection with the sale of assets of Corporate Debtor-Alps Liesure Holidays Private Limited (in Liquidation) as per the order of Liquidation passed by Hon'ble NCLT, Ahmedabad bench dated 19.12.2023. The Liquidator Proposes to sell the assets of Alps Leisure Holidays Private Limited **as going concern** as per regulation 32(e) read with Regulation 32A of Insolvency and Bankruptcy Code of India (Liquidation Process) or **as Slump sale** as per Regulation 32(b) of Insolvency and Bankruptcy Code of India (Liquidation Process) by e-Auction through the service provider M/s E-Procurement Technologies Ltd (Auction Tiger) via website <https://ncltauction.auctiontiger.net>.

Date and Time of E-Auction	29 th March, 2024 from 03.00 PM till 05.00 PM with unlimited extension of 5 minutes each		
Submission of Eligibility Documents	19 th March, 2024		
Inspection Date & Time	From 20 th March, 2024 to 26 th March, 2024 during office hours		
Last Date for submission of EMD and Bid Application Form	27 th March, 2024 till 05:00 PM		
Assets of the Corporate Debtor	Reserved Price (in rupees)	EMD (in rupees)	Incremental bid amount (in rupees)
Option - 1			
Sale of assets of Corporate Debtor on going concern Basis with all its assets	1400 lacs	140 lacs	10 lacs
Option - 2			
Sale of assets of Corporate Debtor on Slump Sale Basis "as is where is" basis with all its assets which includes - Land & building bearing survey no. 230 being a Resort along with goods lying there and land at survey nos. 60,61 and 86 excluding the plots already sold by the Corporate Debtor. Prospective bidders should see the Sale Process Memorandum placed on the website of E-auction agency.	1400 lacs	140 lacs	10 lacs

Note: Successful bidder shall be required to make payment of the bid amount within 90 days of the intimation. Interest shall be charged at 12 % p.a. on payment after 30 Days. If the payment is not made within 90 days of intimation, the amount of EMD and other payment made shall be forfeited.

IMPORTANT:

1. The sale shall be on **"AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER IT IS", "AS IS HOW IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS"** and as such, the sale shall be without any kind of warranties and indemnities.

2. The details of the process and timelines are outlined in the Sale Process Memorandum ALPS/2024/02 dated 05th March, 2024, which is available on the website of the e-auction service provider, <https://ncltauction.auctiontiger.net> and you may Contact Mr. Praveen Kumar Thevar at +91-9722778828 / 079-68136855/854/800 or E-mail:

praveen.thevar@auctiontiger.net, nclt@auctiontiger.net, or Liquidator on his email at : alps.cirp@gmail.com or on Mobile: +91 99251 95023

3. Interested bidders shall participate after carefully reading and agreeing to the relevant terms and conditions contained in the Sale Process Memorandum and accordingly, submit their Expression of Interest in the manner prescribed in that Memorandum.

4. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.

5. As per proviso to clause (f) of section 35 of the Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).

Mr. Vinodkumar Surendralal Shah
Liquidator

Alps Liesure Holidays Private Limited (In Liquidation)
IBBI/IPA-002/IP-N00610/2018-2019/11857

Date: 05th March, 2024
Place: Jamnagar