

OFFICE OF LIQUIDATOR

KANISHK GOLD PRIVATE LIMITED (In Liquidation)

At No.397, Precision Plaza, 3rd Floor, Anna Salai, Teynampet, Chennai-600 018

ebiadvocate@gmail.com / 95000 05659

E-AUCTION SALE NOTICE

PUBLIC NOTICE FOR E-AUCTION FOR SALE of Factory land and building and machinery of **Kanishk Gold Private Limited (in liquidation)** by the LIQUIDATOR appointed by the National Company Law Tribunal (NCLT) Chennai in IA 401 of 2021 in IBA/ 920/2019 on **17th December 2021**, under The Insolvency and Bankruptcy Code 2016 and The Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016

SALE NOTICE

Pursuant to the orders of the NCLT, Chennai, dated 17/12/2021, in IA 401 of 2021 in IBA/920/2019 appointing the undersigned as Liquidator and, BIDS are invited from the interested parties by the undersigned for the purchase of Land and Building, description of which are given in the schedule as **LOT I and LOT II, belonging to M/s Kanishk Gold Private Limited (in liquidation)**, having its registered office at DOOR NO.39, North Usman Road, 7th Floor, Prashant Real Gold Tower, T.Nagar, Chennai, Tamil Nadu – 600 017 on **“AS IS WHERE IS AND WHATEVER THERE IS AND NO COMPLAINT BASIS”** under The Insolvency and Bankruptcy Code 2016 and The Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.

Date of inspection of the Land, Building & Amenities by prospective bidders
07.03.2022 & 09.03.2022 between **11.00 am and 3.00 pm**

Last date & time for submission of online application for bid with EMD
18.03.2022 on or before **5.00 pm**

DATE & TIME OF E-AUCTION: 21.03.2022

From 11.00 am to 12.00 noon

The end time of auction will be extended by 5 minutes each time a bid is made within last 5 minutes of e-auction

DESCRIPTION OF PROPERTIES

Lot I: All that piece and parcel of land and building situated at Plot No.8, Palamathur Uthiramerur Main Road, Pukkathurai, Natarajapuram, Kancheepuram District 603 308 admeasuring an extent of **4.55 Acres** comprised in S.Nos.351/1A,1B,1C,1D,1E and building constructed thereon measuring 66000 sq.ft. bounded on the **Survey No.351/1A-Extent-1.05 Acres**, North by: Uthiramerur Road South by: Land in S. No.351/2 East by: Land in S. No.351/1B, West by: Kodithandalam Village land, lying within the registration Sub District of Maduranthakam and lying with the Registration District of Chengalpattu. **Survey No.351/1B-Extent -1.00 acre:** North by: Uthiramerur Road South by: Land in S. No.351/2 East by: Land in S. No.351/1C, West by: Land in S. No.351/1A, **Survey No.351/1C-Extent-0.97 Acres:** North by: Uthiramerur Road, South by: Land in S.No.351/2, East by: Land in S.No.351/1D & Plot belonging to Mr.Subramani, West by: Land in S.No.351/1B, **Survey No.351/1D-Extent-0.76 Acres:** North by: Plot of land belonging to Mr. Subramani, Mr.Elumalai and Mr. Chandran, South by: Land in S. No.351/2, East by: Land in S. No.351/1E, West by: Land in S. No.351/1C. **Survey No.351/1E-Extent-0.77 Acres:** North by: Plot of land belonging to Mr. Jayasuryan, South by: Land in S. No.351/2, East by: Koyas Company in S.F.No.351/F, West by: Land in S. No.351/1D. (Belonging to M/s. Kanishk Gold Private Limited (in liquidation) under doc No.6448/2008 dated 11.12.2008.)

Reserve Price: ₹ 13,48,24,000/-; Earnest Money Deposit (EMD): ₹ 1,34,82,400/-

Lot II: Plant, Machinery, Furniture and Fixtures at Plot No.8, Palamathur Uthiramerur Main Road, Pukkathurai, Natarajapuram, Kancheepuram District 603 308. For details please see <https://www.matexauctions.com> under Annexure A.

Reserve Price: ₹ 10,51,00,000/-; Earnest Money Deposit (EMD): ₹ 1,05,10,000/-

Bid Increment Amount (LOT - I and LOT - II): Rs. 1,00,000/- or in multiples thereof

Combined bid for Lot I & Lot II alone will be considered for this E-Auction and bid for any one of the lot alone will not be considered.

EMD Remittance: Earnest money of 10 % of the reserve price should be remitted through NEFT/RTGS/IMPS, Transfer in favor of Kanishk Gold Private Limited (In Liquidation) – **Account No. 40802463903 with State Bank of India, Overseas Branch, Chennai 600 001. IFSC Code SBIN0004804.** The remittance details should be clearly noted in the bid form. Cheque or demand draft shall not be accepted as EMD amount.

For detailed terms and conditions of the sale, please refer to the link provided in <https://www.matexauctions.com> of the service provider: **M/s. Matex Net Pvt. Ltd.**

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IBBI/PA-001/IP-P00754/2017-2018/11286

Liquidator

Place: Chennai

Date : 28.02.2022

Kanishk Gold Private Limited (in Liquidation)