

E-AUCTION SALE NOTICE UNDER IBC, 2016
M/S FE (INDIA) LIMITED (IN LIQUIDATION)
CIN: L74899DL1994PLC061447

(A company under liquidation process vide Hon'ble NCLT's order dated April 12, 2019)
Regd. Office of the company: W-19, Greater Kailash-II, New Delhi - 110048
Sale of Assets under Insolvency and Bankruptcy Code, 2016

Last Date to apply and submission of Documents: Wednesday, 26th April 2023 (Till 6:00 PM)

Date of Declaration of Qualified Bidder: Friday, 28th April 2023

Inspection or Due Diligence of Assets: Friday 28th April 2023 to Friday 5th May 2023

Last date for deposit of Earnest Money Deposit (EMD) by the Qualified Bidders: Friday 28th April 2023 to Monday 8th May 2023

Date and Time of E-Auction: Thursday 11th May 2023, 11:00 AM to 5:30 PM

(With unlimited extension of 5 minutes each)
The sale will be made through the e-auction platform.
<https://www.eauctions.co.in>

Basic Description of Assets and Properties for sale:

Block No.	Asset	Description	Reserve Price (INR)	EMD (INR)	Bid Incremental Value
1	Financial Assets being sold as Not Readily Realizable Assets.	Sundry Debtors, Loans and Advances (Asset), Other Advances, Balances with Govt. Authorities (Excluding receivables as per Avoidance Application which are not accounted for in books of accounts of FE (India) Ltd)	49,41,000	4,94,100	2,50,000

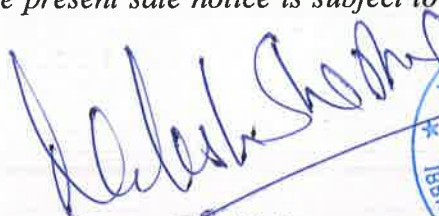
The comprehensive terms and conditions of E-Auction and other details of properties are uploaded at the website i.e., <http://www.eauctions.co.in>

Any serious and interested buyer can check out and submit a bid for the same.

Contact person on behalf of E-Auction Agency (Linkstar Infosys Pvt Ltd): Mr. Dixit Prajapati Email id-admin@eauctions.co.in, Mobile No.: +91 7874138237,

Contact person on behalf of Liquidator: Mr. Akhil Gupta, Email id – feindialiquidation@gmail.com Tel No. 011-42440071-74, Mobile. No.: +91 90134 88093

Note: The Liquidation Period in the matter will end on 18.04.2023. The SCC has recommended for extension of the liquidation period by 6 months beyond 18.04.2023 and an application in this regard is being filed by the Liquidator with Hon'ble NCLT and therefore the present sale notice is subject to the order as may be passed by the Hon'ble NCLT in the said application.




Nileshe Sharma, Liquidator (Mobile No.: +919811418701)

Email ID: nileshe.sharma@rrinsolvency.com

IBBI Reg. No: IBBI/IPA-002/IP-N00104/2017-18/10232

AFA Valid Upto: 26.12.2023

Address: C-10, LGF, Lajpat Nagar-III, New Delhi – 110024

Date: 12.04.2023

Place: New Delhi