

MADHUSALA DRINKS PRIVATE LIMITED (In Liquidation)

CIN: U15520WB1991PTC052155

Liquidator's Address: 2/7 Sarat Bose Road, Vasundhara Building, 2nd Floor

Kolkata-700020; Office of Liquidator: +91 8617203143

E-mail: jitulohia@knjainco.com/ip.jitulohia@gmail.com

Sale Notice under Insolvency and Bankruptcy Code, 2016.

Registered Office: PLOT NO.1-S BUDGE BUDGE INDUSTRIAL ESTATE PUJALI WB 700138.

Liquidator's Address: Vasundhara Building, 2/7 Sarat Bose Road, Kolkata – 700020.

Notice is hereby given to the public in general for invitation for expression of interest in connection with the sale of assets of the company, Madhusala Drinks Private Limited (in liquidation) ("Company") by e-auction, offered by the liquidator (appointed by the Hon'ble NCLT, Kolkata Bench, order dated 03rd August, 2021).

The assets is proposed to being sold **"AS IS WHERE IS", "AS IS WHAT IS" AND "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS"**, the said proposition for disposition is without any kind of warranties and indemnities.

1	Date and Time of Auction	17 th February,2023, between 12:00 PM to 3:00 PM with unlimited extension of "5 minutes" i.e. the end time of the e-auction will be extended by 5 minutes each time if bid is made within the last 5 minutes before closure of auction.
2	Reserve Price (INR)	Reserve Price for the property is Rs. 96,00,000.00 (Rupees Ninety Six Lakhs Only) EMD: Rs. 9,00,000.00 (Rupees Nine Lakhs Only), No Participation fees on EOI submission Asset/Property to be Auctioned: Premises No. 35/B, Rifle Range Road, Kolkata – 700019, P.S.-Kareya, Ward No.65 Within Kolkata Municipal Corporation constructed on land admeasuring 2 Cottahs 6 Square feet (more or less) on as-is-whereis basis. For other details refer EOI which can be sought through email.
3	Last Date for Submission of EOI	07 th February,2023
4	Site Visit, due diligence & Inspection to be completed latest by	11 th February,2023
5	Last Date for Submission of EMD	14 th February,2023; 6:00 PM
6	Eligibility Criteria & Other Details	As per terms & conditions in EOI. EOI Document can be sought through email ip.jitulohia@gmail.com

Interested bidders are advised to submit their expression of interest and participate after reading and agreeing to the relevant terms and conditions document which can be requested through email. For further clarifications, please contact the undersigned. It may please be noted that, application for extension of the Liquidation period which is ending on 03.02.2023 is pending for adjudication with Hon'ble NCLT. As such this auction notice and final auction date would be subject to change & extension being granted by Hon'ble NCLT.

Sd/-

Jitendra Lohia – Liquidator

Regn No. IBBI/IPA-001/P00170/2017-18/10339

Date: 20.01.2023

Registered E-mail Id: ip.jitulohia@gmail.com/jitulohia@knjainco.com

Place: Kolkata

AFA No. AAA1/10339/02/241223/105309 validupto24.12.2023

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