

## E-Auction Sale Notice

### **Eurotas Infrastructure Limited - In Liquidation Huzefa Fakhri Sitabkhan, Liquidator**

IP Registration No.: IBBI/IPA-001/IP-P00031/2017-18/10115

Authorisation for Assignment valid till June 30, 2026

Liquidator's Address: Think Capital Insolvency Professionals LLP,  
1012, Dalamal Tower, Free Press Journal Marg, 211, Nariman Point, Mumbai - 400 021.

Email: [cirp.eurotas@gmail.com](mailto:cirp.eurotas@gmail.com), [huzefa.sitabkhan@gmail.com](mailto:huzefa.sitabkhan@gmail.com)

### **E-Auction**

### **Sale of Assets of the Corporate Debtor under the Insolvency and Bankruptcy Code, 2016**

#### **Date and Time of Auction:**

**Friday, May 22, 2026, at 2.00 p.m. to 3.00 p.m.**

**(With unlimited extension of 5 minutes each)**

Sale of Assets of Eurotas Infrastructure Limited - In Liquidation on a Collective Sale Basis by the Liquidator appointed by the Hon'ble National Company Law Tribunal, Bench V, New Delhi vide order dated September 12, 2023. The sale will be done by the undersigned through the e-auction platform <https://ibbi.baanknet.com/eauction-ibbi/home>.

<b>ASSET DESCRIPTION</b>	<b>BLOCK</b>	<b>RESERVE PRICE</b>	<b>EARNEST MONEY DEPOSIT</b>	<b>BID INCREMENT AMOUNT</b>
All Immovable and Movable Assets of the Corporate Debtor located at the Plant Site at Musalgaon, Sinnar, Nashik, Maharashtra and the Movable Assets of the Corporate Debtor located at the Registered Office at New Delhi on a Collective Sale Basis	Block A	Rs.91,00,00,000/- (Indian Rupees Ninety-One Crore Only)	Rs.9,10,00,000/- (Indian Rupees Nine Crore And Ten Lakh Only)	Rs.1,00,00,000/- (Indian Rupees One Crore only)

#### **Particulars of the Assets of the Corporate Debtor (with respect to Block A)**

<b>Sr. No.</b>	<b>Description of Assets</b>	<b>Mode of Sale</b>
1.	Leasehold Land at Plant Site at Sinnar, Dist. Nashik, Maharashtra (Note)	E-Auction for Sale of Assets on a Collective Sale Basis
2.	Building Structures (Under Construction) at Plant Site at Sinnar, Dist. Nashik	
3.	Plant and Machinery (Under Construction) at Plant Site at Sinnar, Dist. Nashik	
4.	Computers and Office Equipment at Sinnar, Dist. Nashik and Delhi	
5.	Furniture and Fixtures at Sinnar Dist. Nashik and Delhi	

#### **Note:**

By and under the Lease Deeds dated September 13, 2007, December 20, 2007, August 05, 2010, and February 06, 2012, the Maharashtra Industrial Development Corporation ("MIDC") had leased certain land admeasuring 1,047.82 hectares ("Larger Land") in favour of Indiabulls Industrial Infrastructure Limited ("Indiabulls").

Out of the Larger Land, certain land admeasuring 1,011.264 hectares was declared as a Special Economic Zone ("SEZ"). Soon thereafter, by and under a Sub-Lease Deed dated October 01, 2012 ("Sub-Lease"), Indiabulls sub-leased a part of the Larger Land admeasuring 36.37 hectares ("Company Land") in favour of the Company.

By a Notification dated April 09, 2012, bearing no. S.O. 763(E) ("Notification"), the Government, inter alia, de-notified land admeasuring 34.20 hectares ("Denotified Company Land") out of the Larger Land from being an SEZ. Upon comparing the Company Land and the Denotified Company Land, it appears to be a difference of about 2.17 hectares. Therefore, it may be possible that 2.17 hectares of the Company Land is SEZ.

Further, it appears that a Termination Notice dated July 14, 2023 (“**Termination Notice**”) was also addressed by MIDC to Indiabulls seeking to terminate its Lease Deeds. Thereafter, a Show Cause Notice dated December 04, 2023, was also addressed by MIDC under Section 4(2) of the Maharashtra Government Premises (Eviction) Act, 1955, read with Section 29 of the MID Act, 1961), inter alia, calling upon Indiabulls and the Company, to show cause as to why the eviction order should not be passed. In this notice, the MIDC has treated the entire Company Land as non-SEZ. In response, the Liquidator, on behalf of the Company addressed his response dated December 22, 2023, and January 25, 2024, apprising MIDC of the current status of liquidation proceedings of the Company. Further, Indiabulls has filed an appeal bearing Regular Civil Appeal No. 68 of 2025 (“**Appeal**”) in the Hon'ble District Court, Nashik against MIDC, wherein the Corporate Debtor had filed an Intervention Application which has been allowed, and the Corporate Debtor has been directed to be named as a Respondent in the Appeal.

Liquidator is in possession of the soft copies of records of the assets and properties and the original records of the same has not yet been made available to the Liquidator. The sale of the assets is on a collective sale basis and the same is being done on as is where is basis and is not subject to any outcome / impact of the aforesaid litigation on the Company Land.

**Terms and Condition of the E-Auction are as under:**

1. E-Auction will be conducted on “AS IS WHERE IS BASIS”, “AS IS WHAT IS BASIS”, “WHATEVER THERE IS BASIS” and “WITHOUT RECOURSE BASIS” through the Insolvency and Bankruptcy Board of India mandated e-auction service provider PSB Alliance Private Limited (<https://ibbi.baanknet.com/eauction-ibbi/home>).
2. The complete e-auction process memorandum containing details of the assets, online e-auction bid form, declaration and undertaking form, confidentiality undertaking, letter of authority for site visit, general terms and conditions of online auction is available on the website <https://ibbi.baanknet.com/eauction-ibbi/home>. For any assistance the bidders may contact at +91 82912 20220 and / or [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com).
3. On-going to the link <https://ibbi.baanknet.com/eauction-ibbi/home>, bidders will have to search for the mentioned company by using the search option provided on the website.
4. The e-auction is conducted as per the further terms and conditions of the process memorandum and as per the procedure set out therein. Bidders may go through the website of the service provider, <https://ibbi.baanknet.com/eauction-ibbi/home> and of the Corporate Debtor, <https://thinkcapital.in/eurotas-infrastructure-limited/> for bid documents, the details of the assets put up for auction and obtaining the bid form.
5. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders by contacting Mr. Nikhil Sharma at +91 88285 76197. The **last date for site inspection is May 20, 2026**.
6. The intending bidder can request for inspection, however, Liquidator reserves the right to not arrange a site visit for any reason whatsoever, irrespective of the request of the auction process applicant.
7. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount by registering themselves as buyers on <https://ibbi.baanknet.com/eauction-ibbi/home> and recharging their e-wallet. In order to submit the EMD amount, the intending bidder needs to maintain sufficient balance in their e-wallet so that when they decide to participate, the EMD amount is to be deposited on the auction portal only. (Detailed guide for buyer registration is annexed with the process memorandum).

8. The intending bidder should upload the below mentioned pre-qualification documents on <https://ibbi.baanknet.com/eauction-ibbi/home> and also deposit the EMD through the e-wallet on the e-auction portal **on or before May 20, 2026 (Wednesday)**:
- a. **KYC and Incorporation Documents of the Prospective Bidder**
  - b. **Board Resolutions in case of Company or Authority Letter in case of a Partnership firm or LLP authorizing the Authorised Signatory alongwith KYC Document of the Authorised Signatory**
  - c. **Confidential Undertaking by the Prospective Bidder as per Format A**
  - d. **Notarised Affidavit and Undertaking by the Prospective Bidder as per Format B**
  - e. **Bid Application Form as per Annexure I**
  - f. **Declaration by Bidder, as per Annexure II**

The Formats and Annexures can be downloaded from <https://ibbi.baanknet.com/eauction-ibbi/home>.

9. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and Regulations made there under. **E-auction Date & Time: May 22, 2026 (Friday) from 2.00 PM to 3.00 PM (with unlimited extension of 5 min.)**
10. In case during the e-auction, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Highest Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator. **The highest bid amount is exclusive of applicable GST, TCS and any other applicable stamp duties / transfer charge, fees etc.**
11. It is advisable and recommended to bid before end time of extended period to avoid last moment issues like connectivity problem, power cut problem, internet failure and non-submission of bid due to any other circumstances. PSB Alliance Private Limited and / or the Liquidator shall not be liable for non-submission of last moment bids due to any such reason.
12. EMD of the Highest Bidder shall be retained towards part sale consideration and EMD of the unsuccessful bidders shall be refunded back in the e-wallet maintained with <https://ibbi.baanknet.com/eauction-ibbi/home> within the timelines mentioned in the process memorandum. The EMD shall not bear any interest. On the close of the auction, the Highest Bidder shall be invited to provide the balance sale consideration within 90 (Ninety) days from the e-auction. In terms of the Schedule I of the Liquidation Regulations, however, the payment made after 30 (Thirty) days from the date of e-auction shall attract interest at the rate of 12%. In case, full sale consideration (including interest, if any) is not paid within 90 (Ninety) days from the date of e-auction, the Liquidator shall cancel the auction and forfeit the amount submitted in any form by Highest / Successful Bidder till that day.
13. Within 3 days of declaring the Highest Bidder, the Liquidator shall conduct due diligence and verify the eligibility of the Highest Bidder. Thereafter, the Liquidator shall present the auction results, details of the Highest Bidder and due diligence conducted on the Highest Bidder to the Stakeholder's Consultation Committee. The Liquidator shall declare the Highest Bidder as the Successful Bidder or reject the bid after consultation with the Stakeholder's Consultation Committee.
14. If the Highest Bidder is found ineligible under Section 29A of the Code, then the EMD submitted by the Highest Bidder shall be forfeited and the Liquidator may declare the second highest bidder as the Successful Bidder after conducting due diligence and consulting with the Stakeholder's Consultation Committee.
15. The Successful Bidder shall make the payment towards the balance sale consideration through NEFT or RTGS in the Liquidation Estate Bank Account of Eurotas Infrastructure Limited - In Liquidation, Account No.: 923020052851306, Axis Bank Limited, Branch: Nariman Point, Mumbai, IFSC Code: UTIB0000173.

16. The Successful Bidder shall bear the applicable stamp duties / transfer charge, fees etc. and all the statutory / non-statutory dues, taxes, rates, assessment charges, fees etc. in respect of the property put on auction.
17. Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding or change any terms of auction at any stage without assigning any reason thereof.
18. The sale certificate / agreement will be issued in the name of the Successful Bidder only and will not be issued in any other name.
19. The Bidders, participating in the E-Auction, will have to bid for at least the Reserve Price, and increase their bid by a minimum incremental amount as mentioned in the table above.

**Huzefa Fakhri Sitabkhan, Liquidator**  
**Eurotas Infrastructure Limited - In Liquidation**  
**IP Registration No: IBBI/IPA-001/IP-P00031/2017-18/10115**  
**Authorisation for Assignment valid till June 30, 2026**

Think Capital Insolvency Professionals LLP,  
1012, Dalamal Tower, Free Press Journal Marg,  
211, Nariman Point, Mumbai - 400 021.  
Email: cirp.eurotas@gmail.com, huzefa.sitabkhan@gmail.com

**Date:** April 21, 2026  
**Place:** Mumbai

Size: (W) 12 cm x (H) 16 cm

Marathi

Size: (W) 12 cm x (H) 16 cm

Hindi

Size: (W) 12 cm x (H) 17 cm

**EUROTAS INFRASTRUCTURE LIMITED -  
IN LIQUIDATION**

U74900TG2008PTC060157

**E-AUCTION SALE NOTICE**

Liquidator is inviting prospective bidders to acquire the Assets of Eurotas Infrastructure Limited – In Liquidation (“EIL”/ “Corporate Debtor”) on a Collective Sale Basis through E-Auction on an “As Is Where Is Basis”, “As Is What Is Basis”, “Whatever There Is Basis” and “Without Recourse Basis”.

EIL has an under-construction cement manufacturing plant at Additional Sinnar Industrial Area, MIDC, Village Musalgaon, Taluka Sinnar, District Nashik, Maharashtra and the key highlights of the Corporate Debtor are as follows:

- 36.37 hectares of Sub-Leasehold Land Parcel in Additional Sinnar Industrial Area, MIDC, Musalgaon, Sinnar, Nashik, Maharashtra.
- Under Construction Cement Grinding Unit of 1.6 MMTPA Capacity (expandable upto 4.95 MMTPA) which is estimated to be 80-85% completed.
- Office Equipment and Furniture & Fixtures in the Registered Office in New Delhi.

Important Details about the E-Auction are mentioned below:

Block	Asset Description	Reserve Price	Earnest Money Deposit
Bock A	All Immovable and Movable Assets of the Corporate Debtor located at the Plant Site and the Movable Assets of the Corporate Debtor located at the Registered Office at New Delhi on a Collective Sale Basis	91,00,00,000	9,10,00,000

Sr. No.	Particulars	Details
1.	Opening Date of Auction Portal	April 21, 2026
2.	Last Date of Due Diligence and Site Visit	May 20, 2026
3.	Last Date of EMD Submission	May 20, 2026
4.	E-Auction Date and Time	May 22, 2026 2.00 pm to 3.00 pm
5.	Website of e-Auction Portal	<a href="https://ibbi.baanknet.com/eauction-ibbi/home">https://ibbi.baanknet.com/eauction-ibbi/home</a>

The prospective bidders are required to submit an undertaking (format attached in the process memorandum) that they do not suffer from any ineligibility under Section 29A of the Insolvency and Bankruptcy Code, 2016 (“Code”) to the extent applicable and that if found ineligible at any stage, the Earnest Money Deposit submitted shall be forfeited.

Call at +91 88285 76197 or Email at [cirp.eurotas@gmail.com](mailto:cirp.eurotas@gmail.com) for more information.

For Eurotas Infrastructure Limited – In Liquidation  
Huzefa Fakhri Sitabkhan, Liquidator  
IBBI/IPA-001/IP-P00031/2017-18/10115

Date: April 21, 2026  
Place: Mumbai

Authorisation of Assignment valid till June 30, 2026  
[huzefa.sitabkhan@gmail.com](mailto:huzefa.sitabkhan@gmail.com), [cirp.eurotas@gmail.com](mailto:cirp.eurotas@gmail.com)

**युरोटास इन्फ्रास्ट्रक्चर लिमिटेड – परिसमापनामध्ये**

U74900TG2008PTC060157

**ई-लिवाव विक्री सूचना**

लिक्विडेटर द्वारा संभाव्य निविदाकारांना युरोटास इन्फ्रास्ट्रक्चर लिमिटेड – लिक्विडेशन मध्ये असलेली कंपनीची (“ईआयएल”/ “कॉर्पोरेट कर्जदार”) मालमत्ता ई-लिवावद्वारे “जसे आहे जेथे आहे”, “जसे आहे जे आहे”, “तेथे जे काही आहे” आणि “कोणत्याही दाव्यांशिवाय पद्धतीने” एकत्रित विक्री पद्धतीने खरेदी करण्यासाठी आमंत्रित करत आहे.

ईआयएल चा अतिरिक्त सिन्सर औद्योगिक क्षेत्र, एमआयडीसी, गाव मुसळगाव, तालुका सिन्सर, जिल्हा नाशिक, महाराष्ट्र येथे एक बांधकामाधीन सिमेंट उत्पादन प्रकल्प आहे आणि कॉर्पोरेट ऋणकोचे प्रमुख ठळक मुद्दे खालीलप्रमाणे आहेत :-

- अतिरिक्त सिन्सर औद्योगिक क्षेत्र, एमआयडीसी, मुसळगाव, सिन्सर, नाशिक, महाराष्ट्र येथे ३६.३७ हेक्टर पोट-भाडेपट्टा जमीन भाग.
- १.६ एमएमटीपीए क्षमतेचे (४.९५ एमएमटीपीए पर्यंत वाढवता येणारे) बांधकामाधीन सिमेंट ग्राइंडिंग युनिट जे ८०-८५% पूर्ण झाल्याचा अंदाज आहे.
- नवी दिल्लीतील भाड्याने घेतलेल्या कार्यालयातील कार्यालयीन उपकरणे आणि फर्निचर आणि फिक्स्चर.

ई-लिवावबद्दल महत्त्वाचे तपशील खाली नमूद केले आहेत:-

ब्लॉक	मालमत्तेचे वर्णन	आरक्षित रक्कम	इसारा रक्कम ठेव
ब्लॉक ए	प्लॉट साइटवर असलेली कॉर्पोरेट कर्जदाराची सर्व स्थावर आणि जंगम मालमत्ता आणि कॉर्पोरेट कर्जदाराची नवी दिल्ली येथील नॉदणीकृत कार्यालयात असलेली सर्व जंगम मालमत्ता एकत्रित विक्री पद्धतीने.	९१,००,००,०००	९,१०,००,०००

अ.क्र.	विवरण	तपशील
१.	लिवाव पोर्टल उघडण्याची तारीख	एप्रिल २१, २०२६
२.	देय परिश्रम आणि साइटला भेटची अंतिम तारीख	मे २०, २०२६
३.	इरठे सादर करण्याची अंतिम तारीख	मे २०, २०२६
४.	ई-लिवाव तारीख व वेळ	मे २२, २०२६ दु. २.०० ते सायं. ३.०० वा.
५.	ई-लिवाव पोर्टल संकेतस्थळ	<a href="https://ibbi.baanknet.com/eauction-ibbi/home">https://ibbi.baanknet.com/eauction-ibbi/home</a>

संभाव्य बोलीदारांना एक हमीपत्र (प्रक्रिया ज्ञापनात जोडलेले स्वरूप) सादर करणे आवश्यक आहे की ते लागू असलेल्या मर्यादितपरीत नादारी आणि दिवाळखोरी संहिता, २०१६ (“संहिता”) च्या कलम २९अ अंतर्गत कोणत्याही अपात्रतेचा सामना करत नाहीत आणि कोणत्याही टप्प्यावर अपात्र आढळल्यास, सादर केलेली इसारा रक्कम ठेव जप्त केली जाईल.

अधिक माहितीसाठी +९१ ८८२८५ ७६९१७ वर कॉल करा किंवा [cirp.eurotas@gmail.com](mailto:cirp.eurotas@gmail.com) वर ईमेल करा.

युरोटास इन्फ्रास्ट्रक्चर लिमिटेड – परिसमापनामध्ये करिता  
हुजेफा फखरी सिताबखान, परिसमापक  
IBBI/IPA-001/IP-P00031/2017-18/10115

दिनांक: एप्रिल २१, २०२६  
ठिकाण: मुंबई

[huzefa.sitabkhan@gmail.com](mailto:huzefa.sitabkhan@gmail.com), [cirp.eurotas@gmail.com](mailto:cirp.eurotas@gmail.com)

**युरोटास इन्फ्रास्ट्रक्चर लिमिटेड – परिसमापनाधीन**

U74900TG2008PTC060157

**ई-नीलामी विक्री सूचना**

लिक्विडेटर (ऋणशोधनकर्ता), युरोटास इन्फ्रास्ट्रक्चर लिमिटेड – इन लिक्विडेशन (ईआयएल/कॉर्पोरेट डेटर) की संपत्ति को सामूहिक रूप से ई-ऑक्शन के ज़रिए “जहां है, जैसा है आधार पर”, “जैसा है वैसा है आधार पर जो “कुछ है आधार पर” और “पलटने /उपाय की किसी संभावना के बिना” पर खरीदने के लिए संभावित बोलीकर्ताओं को आमंत्रित करता है।

ईआयएल के पास एडिशनल सिन्सर इंडस्ट्रियल एरिया, एमआईडीसी, ग्राम मुसलगांव, तालुका सिन्सर, जिला नासिक, महाराष्ट्र में एक निर्माणाधीन सीमेंट विनिर्माण संयंत्र है और कॉर्पोरेट देनदार की मुख्य विशेषताएं इस प्रकार हैं:

- एडिशनल सिन्सर इंडस्ट्रियल एरिया, एमआईडीसी, मुसलगांव, सिन्सर, नासिक, महाराष्ट्र में 36.37 हेक्टेयर उप-पट्टा भूखंड।
- 1.6 एमएमटीपीए क्षमता (4.95 एमएमटीपीए तक विस्तार योग्य) की निर्माणाधीन सीमेंट ग्राइंडिंग यूनिट, जिसका 80-85 प्रतिशत पूरा होने का अनुमान है।
- नई दिल्ली में किराए के कार्यालय में कार्यालय उपकरण और फर्नीचर एवं फिक्स्चर।

ई-नीलामी के बारे में महत्वपूर्ण विवरण नीचे दिया गया है:

ब्लॉक	परिसंपत्ति विवरण	आरक्षित मूल्य	धरोहर जमा राशि
ब्लॉक ए	कॉर्पोरेट देनदार की प्लॉट साइट पर मौजूद सभी चल-अचल संपत्ति और कॉर्पोरेट देनदार की नई दिल्ली स्थित पंजीकृत कार्यालय में मौजूद सभी चल संपत्ति सामूहिक विक्री के आधार पर।	91,00,00,000	9,10,00,000

क्र.सं.	विवरण	ब्यौरा
1.	ऑक्शन पोर्टल खुलने की तिथि	अप्रैल 21, 2026
2.	यथोचित उध्यम और साइट विजिट की अंतिम तिथि	मई 20, 2026
3.	ईएमडी जमा करने की अंतिम तिथि	मई 20, 2026
4.	ई-नीलामी तिथि एवं समय	मई 22, 2026
5.	ई-ऑक्शन पोर्टल की वेबसाइट	दोपहर 2.00 बजे से 3.00 बजे तक <a href="https://ibbi.baanknet.com/eauction-ibbi/home">https://ibbi.baanknet.com/eauction-ibbi/home</a>

संभावित बोलीदाताओं को एक वचनपत्र (प्रक्रिया ज्ञापन में संलग्न प्रारूप) प्रस्तुत करना आवश्यक है कि वे दिवाला और शोधन अक्षमता संहिता, 2016 (“कोड”) की धारा 29ए के तहत लागू सीमा तक किसी भी अपात्रता से नहीं जुड़े हैं और यदि किसी भी स्तर पर अपात्र पाए जाते हैं तो जमा की गई धरोहर राशि जप्त कर ली जाएगी।

अधिक जानकारी के लिए +91 88285 76197 पर कॉल करें या [cirp.eurotas@gmail.com](mailto:cirp.eurotas@gmail.com) पर ईमेल करें।

कृते युरोटास इन्फ्रास्ट्रक्चर लिमिटेड – परिसमापनाधीन  
हुजेफा फखरी सिताबखान, परिसमापक  
IBBI/IPA-001/IP-P00031/2017-18/10115

तिथि: अप्रैल 21, 2026  
स्थान: मुंबई

[huzefa.sitabkhan@gmail.com](mailto:huzefa.sitabkhan@gmail.com), [cirp.eurotas@gmail.com](mailto:cirp.eurotas@gmail.com)