

**SALE NOTICE FOR ASSETS TO BE AUCTIONED OF
KOTAK URJA PVT LTD – IN LIQUIDATION**
by order of NCLT Mumbai dated 3 October, 2022 under Insolvency & Bankruptcy Code, 2016

Name of the Corporate Debtor	Kotak Urja Private Limited
Registered Address	#311, Lotus House, 33 A, V. Thakersey Marg (New Marine Lines), Mumbai - 400020, Maharashtra
Head Office & Factory	# 378, 10th Cross, 4th Phase, Peenya Industrial Area, Bengaluru - 560058, Karnataka
CIN	U40100MH1997P TC110591
Established	10 September, 1997

E-Auction Sale under Regulation 33(1) of IBB (Liquidation Process) Regulations, 2016

Last Date for Submission of Bid Documents with EOI : 9 June, 2023 (upto 5 PM IST)

Last Date for depositing EMD : 28 June, 2023 (upto 5 PM IST)

Date & Time of E-Auction on <https://eauctions.co.in> : 30 June, 2023 (11 AM to 1 PM IST)

Expression of Interest are invited from bidders for acquiring the following assets to be sold in e- auction:

Asset Parcel No	Assets	Block/ Survey nos	Reserve price in Rs. (Exclusive of GST and other applicable taxes/ levies)	EMD in Rs.	Incremental Bid Amount in Rs
1	Peenya Industrial Estate Land with Building (Office & Manufacturing Unit) of land-area 0.4% acre	Plot No. 378, Sy No. 46, Peenya, Phase - IV, Village Nallakaderanahalli	Twelve Crores fifty lakhs (12,50,00,000)	One Crore (1,00,00,000)	Ten Thousand (10,000)
2	Plant & Machinery, Office Equipment, AC/ Coolers/ Computers/ UPS/ Electrical fittings and all Inventory (Raw Material, Finished Goods & WIP)	Peenya	One Crore Ninety Lakhs (1,90,00,000)	Nineteen Lakhs (19,00,000)	Ten Thousand (10,000)
3	Parcel of Trade Receivables of Rs. 7 Crores in the Books	Invoices	Fifty Two Lakhs Fifty Thousand (52,50,000)	Five Lakhs Twenty-Five Thousand (5,25,000)	Ten Thousand (10,000)
4	Trademarks (Kotak Urja and KotakSun)		Seven Lakhs Fifty Thousand (7,50,000)	Seventy-Five Thousand (75,000)	Ten Thousand (10,000)
5	TOTAL – Entire Assets Bought together		Fifteen Crores (15,00,00,000)	One Crore Twenty-Five Lakhs (1,25,00,000)	Ten Thousand (10,000)

Important excerpts from the detailed 'Terms & Conditions of Sale' available in the Process Memorandum uploaded and available online at www.eauctions.co.in:

- The E-Auction will be conducted on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS"
- The Invitation to invite prospective bidders does not create any binding obligation on the part of the Liquidator or Corporate Debtor to effectuate the sale. The Liquidator reserves the right to cancel and/or modify the process and/or to accept or not accept any Bid, and/or to disqualify any interested party/ bidder without assigning any reason and without any liability.
- The Bidders will be bound by the Terms and Conditions as explicitly carried in the Process Memorandum without any changes, and if any changes are made in these terms & conditions by an interested party/ bidder while submitting the Bid Documents, then such changes without the explicit permission of the Liquidator will lead to disqualification of the Bidder/s.
- The non-interest bearing EMD to be paid through Demand Draft in the name of Kotak Urja Pvt Ltd In Liquidation payable at Mumbai, or RTGS / NEFT to the account number provided as

Account Number	41333668500
Type of Account	Current Account
Beneficiary Name	Kotak Urja Pvt Ltd In Liquidation
Bank Name	State Bank of India
Branch	Mumbai Samachar Marg, Fort, Mumbai - 400023
IFSC Code	SBIN000 4205

Sale Notice Issued by :
Devarajan Raman
Liquidator

Kotak Urja Pvt Ltd. - In Liquidation
IBBI/PA-002/IP-N00323/2017-18/10928, AFA Valid upto 12 Dec, 2023
Communication Address: Off no 9, 22 Rajabhadur Mansion,
Mumbai Samachar Marg, Fort, Mumbai - 400001
Liquidation Process Email: ip.kotakurja@gmail.com
Contact Tel: 91-22-22701565/ 49613264

Place: Mumbai
Date: 26 May, 2023