

E-AUCTION SALE NOTICE (AS PUBLISHED)

FOR SALE OF ASSETS OF EXCEL GLASSES LIMITED (In Liquidation)

Registered Office: Udaya Nagar, Pathirapally, Alappuzha, P. O. Alleppey, Kollam - 688521, Kerala.

CIN: L26109KL1970PLC002289

(Sale of Assets under Insolvency and Bankruptcy Code, 2016)

The undersigned Liquidator of Excel Glasses Limited (Corporate Debtor in Liquidation) appointed by the Hon'ble NCLT, Kochi Bench, vide order dated 21.10.2019, intends to sell the following immovable properties forming part of the Liquidation Estate of the Corporate Debtor through E-auction on "as is where is basis", "as is what is basis", "whatever there is basis" and "without recourse basis". Sale will be done by the undersigned through E- Auction service provider National E-Governance Services Ltd (NeSL) (website: <https://nbid.nesl.co.in/app/login>).

Date and Time of 11 th E-auction: (3 rd Extension)		Saturday, 18th February, 2023, 3 PM to 5 PM	
Last Date and Time for submission of EOI including KYC documents, Eligibility Criteria documents, etc. by the Prospective bidder.		Up to Saturday, 4th February, 2023 by 5 PM	
Date of declaration of Qualified Bidder(s)		Up to Wednesday, 8th February, 2023	
Last date for submission of Declaration Forms and Earnest Money Deposit		Up To Thursday 16th February, 2023 by 5 PM	
Date and Time for Inspection/due diligence of assets under auction by the Qualified Bidder(s):		Up to Wednesday, 15th February, 2023 (with one-day prior intimation to Mr. Sudhanshu Pandey –Mob. – 9821916190 11:00 am - 3.30 pm (except Sundays and Kerala State Holidays).	
Sr. No.	Description (Assets) (Bids are invited for each of the blocks separately)	Reserve Price (Rs. in lakhs)	EMD (10% of Reserve Price) (Rs.in lakhs)
Block 1	Factory Land located at Salem Kanyakumari Highway (NH-66), Dist. Alappuzha, Kerala 688521. Total Land Area 69,694 sq. mtrs. (approx.) and additionally, a portion of adjoining land at the factory of approx. 1,841 sq. mtrs. (As informed and intimated by the Authority for Land Acquisition National Highway (LANH) at Kerala for taking over 0.0070 and 0.1832 hectares of the said factory land for widening of highway. Thus, the land area to be reduced by approx. area of 1901 sq. mtrs.)	7200	720
Block 2	Land opposite to Infocity Campus, Pallipuram Village, Cherthala Taluk, Alappuzha, Kerala – 688541 – Land Area – 1.22acres – 4,937 sq mts	114	11.40
Block 3	Land opposite to KSIDC Industrial Growth Centre, PallipuramVillage, Cherthala Taluk, Alappuzha, Kerala-688541 -Land area- 1.25 acres-5,059 sq mt	117	11.70

Interested Bidder/s may refer to detailed terms and conditions and tender documents (Sale Process Memorandum) through websites: <https://nbid.nesl.co.in/app/login> and <http://www.excelglasses.com> and can also visit www.ibbi.gov.in for the sale auction notice. They can contact through Email: araventhase@nesl.co.in , ipsupport@nesl.co.in , sankar@nesl.co.in , neeld@nesl.co.in or write to the undersigned at ip.ravinchaturvedi@gmail.com , contact numbers: Mr. Araventhase SE +91- 9384676709, Mr. Neel Doshi +91- 9404000667 or can contact Mr. Sudhanshu Pandey Mob. No. +91-9821916190.

The Liquidator has the absolute right to accept or reject any or all offer(s)/bids or adjourn/postpone/cancel the E-auction or withdraw any property or portion thereof from the auction proceeding at any stage. **Any revision in the sale notice will be uploaded on the Excel Glasses Limited website <http://www.excelglasses.com> and on <https://nbid.nesl.co.in/app/login>.** It is requested to all the bidders to kindly visit the website regularly.

Sd/-

Ravindra Chaturvedi

Liquidator of Excel Glasses Limited (In Liquidation)

IBBI Regn. No. IBBI/IPA-001/IP-P00792/2017-18/11359

Address: 31-E, BKC Centre, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai – 400053.

Place: Mumbai

Date: 21.01.2023

