

E-AUCTION SALE NOTICE UNDER IBC, 2016

M/s Gupta Synthetics Limited (in Liquidation)

Liquidator. Office: 301, 3rd Floor, Saurabh Bldg, Opp. Dominos Pizza, Chakala

Andheri Kurla Road, Andheri East, Mumbai 400093

Bids are invited through e-auction platform <https://ibbi.baanknet.com> for sale of following assets of M/s Gupta Synthetics under Reg. 37A and Schedule I of IBBI (Liquidation Process) Regulations, 2016

DETAILS ASSETS TO BE SOLD UNDER REGULATIONS 37A and SCHEDULE 1 OF LIQUIDATION REGULATIONS	Manner of sale	(Rs Reserve Price.)	EMD (Rs.)	Incremental Bid Amount (Rs.)
I. Securities and Financial Assets (SFA)	Not Readily Realizable Assets under Regulation 37A and Schedule 1 of the IBBI (Liquidation Process) Regulations. 2016	476,100	47,610	10,000
Last Date of Remittance of EMD (including extension)	12.06.2026			
E-Auction Date and Time	15.06.2026 (From 10:00 AM to 12:00 PM)			
<ol style="list-style-type: none">Interested applicants may refer to e-Auction Process Information Document for detailed terms and conditions of online E-Auction, BID form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc., available at https://ibbi.baanknet.com.Prospective bidders shall submit the requisite documents, including an undertaking of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the BAANKNET auction platform https://ibbi.baanknet.comProspective bidders shall deposit the Earnest Money Deposit (EMD) through the BAANKNET auction platform: https://ibbi.baanknet.comThe undertaking referred in clause 2 hereinabove should state that the prospective bidder does not suffer from any ineligibility under section 29A of the Code to the extent applicable. <i>Prospective bidders may note that if found ineligible at any stage, the EMD shall be forfeited as per IBBI, vide Circular No. IBBI/LIQ/84/2025 dated 28th March, 2025.</i>Kindly note that EMD payment must be made through the BAANKNET portal by adding funds to the e-Wallet and clicking "Participate" for the respective auction. Name of Eligible Bidders will be identified and conveyed by Liquidator to participate in online e-auction on the portal www.baanknet.com . The interested bidder should create their User ID & Password in the auction portal and deposit their EMD amount in the E- Wallet of the portal. For any query regarding the e-auction portal, reach out to BAANKNET (Bank Asset Auction Network), Email ID support. baanknet@psballiance.com, Mobile No: +91 8291220220.The maximum time allowed to the Successful Bidder for making payment of balance Sale Consideration (i.e., accepted Bid Amount plus other applicable taxes/ duties after set-off / adjustment of EMD received) along with interest due is 90 days from the date of LOI.It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. Liquidator has right to extend /defer /cancel and/or modify, delete any of the terms and conditions including timelines of E-Auction at his discretion in the interest of Liquidation Process and has right to reject any bid without any prior notice or assigning any reason whatsoever at any stage of the auction.E-Auction shall be conducted on "AS IS WHERE IS", "AS IS WHAT IS" "WHATEVER THERE IS" and "NO RECOURSE" basis only.				

Date: 16.05.2026

Place: Mumbai

Sd/-

Ms. Jovita Reema Mathias

Liquidator – Gupta Synthetics Limited (in Liquidation)

IBBI Reg. No.: IBBI/IPA-002/IP-N00337/2017-18/10941

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