

E-AUCTION SALE NOTICE
RIGHT ENGINEERS AND EQUIPMENT INDIA PRIVATE LIMITED
(IN LIQUIDATION)

Reg. Office.: No.25, D Cross, Bilekahalli Industrial Area,
Bannerughatta Road, Bengaluru - 560 076

Factory Address: Plot No.66, Road Number 4,1st phase, Jigani Industrial Area,
Anekal Taluk, Vaddarapalya, Jigani, Karnataka 560105

Liquidator: ADDANKI HARESH

Liquidator Address: NO- 36/1,2nd Floor, Munivenkatappa Complex, Bellary
Road, Ganganagar, Bangalore-560032. Email: addanki.hareesh@gmail.com /
ipright2020@gmail.com | Contact No. 98860 34643

E-AUCTION

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of Auction: 22.02.2022 from 11.00 a.m. to 2.00 p.m.

(With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by Right Engineers and Equipment India Private Limited. (In Liquidation) forming part of Liquidation Estate of Right Engineers and Equipment India Private Limited in possession of the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Bangalore vide order dated 02.12.2020. The sale of properties will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>

ASSETS BEING AUCTIONED AND RESERVE PRICES

Lot No.	Assets	Reserve Price Rs.	EMD Amount Rs.
A	Movable Assets, Immovable Assets, Stock in Trade and Receivables as a whole Movable Assets, Immovable Assets, Stock in Trade and Receivables as a whole of Right Engineers as described in Schedule I of Process Information Document	12.07 Crores	1.20 Crores
B-1	Land, Building : (Immovable assets) Plot No.66 of Jigini I Phase Industrial Area, Situated in Sy. No-25 of Jigini Village, Jigini Hobli, Anekal Taluk, Bangalore District, 45617 Sq.ft. at Jigini Industrial Estate together with building, as described in Part 1 of Schedule 1	10.50 Crores	1.05 Crores
B-2	Plant and Machinery Plant and Machinery situated at Plot No. 66 of Jigini I Phase Industrial Area, Situated in Sy. No-25 of Jigini Village, Jigini Hobli, Anekal Taluk, Bangalore District, Jigini Industrial Estate Part 2 of Schedule 1 of Process document	0.33 Crores	0.03 Crores
B-3	Movable Assets, Inventory and Receivables Movable assets, Inventory and Receivables belonging to Right Engineers Part 3 of Schedule 1 of Process document	1.24 Crores	0.12 Crores

Terms and Condition of the E-auction are as under:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/s e-procurement Technologies Limited (Auction Tiger).
2. Please note that E-Auction for Lot A will be held on 22nd February, 2022 between 11.00 AM to 12.00 AM. In case the E-Auction for Lot A does not materialize for want of bidders etc. the assets shall be sold separately by E-Auction of B-1 to B-3 between 1.00 PM to 2.00 PM.
3. It must also be noted that the liquidator does not give any assurance or warranty of the physical condition of assets and their suitability for any sort of operation that the bidder envisages.
4. The Building, plant and machinery, inventories and other assets located in the industrial premises are also being sold through e-Auction & included in the notice of e-Auction. Further details may be obtained from the Liquidator
5. The Bidders are advised to conduct their own due diligence and satisfy themselves in respect of the quantity, quality, completeness, availability or absence thereof for the assets on site, mentioned above and contents of the list. This bid document/ list of assets or any other information provided is as per the records available with the company and does not constitute any warranty / guarantee for quantity, quality, completeness, availability or absence of the information / material etc. The liquidator or its representatives will not be liable in any respect.
6. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <http://ncltauction.auctiontiger.net>. Contact: Mr. Praveen Kumar Thevar at +919722778828 / 6351896834 / 079-68136855 / 854.
Email: praveen.thevar@auctiontiger.net / nclt@auctiontiger.net / support@auctiontiger.net

Sd/-

Addanki Hareesh, Liquidator

RIGHT ENGINEERS AND EQUIPMENT INDIA PRIVATE LIMITED

IBBI/IPA-001/IP-P01064/2017-18/11757

Email: addanki.hareesh@gmail.com

ipright2020@gmail.com

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Place: Bangalore

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A. HARESH
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