

Fifteenth Sale Notice
RELIABLE FINANCE CORPN PRIVATE LIMITED (UNDER LIQUIDATION)
 CIN: U74899DL1956PTC002640
 (The Corporate Debtor)
 Reg. Off.: 106, T-10 Main Patel Road, Gururaj Nagar, Shadi Khampur New Delhi-110008, India
 Email ID: reliablefinance.liquidation@gmail.com

Liquidator: Satyendra Sharma
 Liquidator Address: M-3, Block No. 51, Anupam Plaza- II First Floor, Above Axis Bank
 Sanjay Place, Agra, Uttar Pradesh-282002, India
 Email ID: satyendrasirp@gmail.com, Contact No: +919719667691

E-Auction
Sale of Corporate Debtor under Regulation 32 of the IBBI (Liquidation Process) Regulations, 2016
Date and Time of Auction: 29.11.2024 from 2:00 P.M. to 3:00 P.M.
(With unlimited extension of 5 minutes each)

NOTICE is hereby issued for sale of Assets of Corporate Debtor on standalone basis or Sale of Corporate Debtor on going concern basis under Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, in possession of the Liquidator, appointed vide order dated 15th November, 2022 passed by Hon'ble National Company Law Tribunal (NCLT), New Delhi, Bench VI, New Delhi and to submit the expression of interest (EOI) within 14(Fourteen) days from the date of issue of public notice i.e. 14.11.2024
 The sale of Company will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>

S No.	Description	Manner of Sale	Reserve Price (INR)	EMD (INR)	Bid Incremental Value
1.	Non-current investments except Akul Securities Pvt Ltd	Sale of Assets of Corporate Debtor on standalone basis under Regulation 32 of IBBI (Liquidation) Regulations, 2016	8,13,29,796.09/- (Rupees Eight Crore Thirteen Lakhs Twenty-Nine Thousand Seven Hundred Ninety-Six and Nine Paise Only)	80,00,000/- (Rupees Eighty Lakh Only)	8,00,000/- (Eight Lakh Only)
2.	Inventories except shares of India Stuff yarn Ltd, Carewell Exim Ltd, Intellectual Builders Pvt Ltd and Yuvraj Exports Pvt Ltd		7,53,27,798.58/- (Rupees Seven Crore Fifty-Three Lakhs Twenty-Seven Thousand Seven Hundred Ninety-Eight and Fifty-Eight Paise Only)	75,00,000/- (Seventy-Five Lakh only)	7,50,000/- (Seven Lakhs Fifty Thousand only)
3.	Entire Company with all Assets are as per asset memorandum on the basis of going concern except shares of India Stuff yarn Ltd, Carewell Exim Ltd, Intellectual Builders Pvt Ltd, Yuvraj Exports Pvt Ltd and Akul Securities Pvt Ltd	Corporate Debtor as going concern pursuant to the Regulation 32(e) of the IBBI (Liquidation) Regulation, 2016	11,01,93,588.91/- (Rupees Eleven Crore One Lakh Ninety-Three Thousand Five Hundred Eighty-Eight and Ninety-One Paise Only)	1,10,00,000/- (One Crore Ten Lakh Only)	11,00,000/- (Eleven Lakh only)

4. NON CURRENT INVESTMENTS (UNQUOTED SHARES) ON STANDALONE BASIS PURSUANT TO REGULATION 32(a) OF IBBI (LIQUIDATION) PROCESS REGULATIONS, 2016

S No.	Particulars	No. of shares with face value	Reserve Price (INR)	EMD (INR)	Bid Incremental Value
A.	Akul Securities Pvt Ltd		Sold at 11th Sale Notice		
B.	ECHT Finance Ltd	8,72,500 shares @ 10/-	67,50,986.36	6,70,000	67,000
C.	Euro Asia India Corporation Pvt Ltd	4,32,300 shares @ 10/-	34,38,085.21	3,00,000	30,000
D.	Gunny Auto & Finance Pvt Ltd	17,33,900 shares @ 10/-	1,42,82,195.14	14,00,000	1,40,000
E.	Microland Developers Pvt Ltd	1,50,000 shares @ 10/-	91,77,679.89	9,00,000	90,000
F.	NCV Securities Pvt Ltd	75,000 shares @ 10/-	5,91,515.56	59,000.00	5,900
G.	Paschim Finance & Chit Fund Pvt Ltd	8,00,000 shares @ 10/-	1,34,29,973.90	10,00,000	1,00,000
H.	Pelicon Finance & Leasing Pvt Ltd	1,96,500 shares @ 10/-	15,06,125.85	1,50,000	15,000
I.	Saterling India Capital Services Pvt Ltd	8,46,000 shares @ 10/-	1,43,29,675.08	14,00,000	1,40,000
J.	Utsav Securities Pvt Ltd	1,45,000 shares @ 10/-	2,09,02,014.16	20,00,000	2,00,000
K.	VIP Leasing and Finance Pvt Ltd	4,00,000 shares @ 10/-	28,38,765.64	2,80,000	28,000
L.	Virgin Capital Services Pvt Ltd	4,05,000 shares @ 10/-	29,48,613.50	2,90,000	29,000
		Total	9,01,95,630.30	84,49,000	8,44,900

5. INVENTORIES ON STANDALONE BASIS PURSUANT TO REGULATION 32(a) OF IBBI (LIQUIDATION) PROCESS REGULATIONS, 2016

S No.	Particulars	No. of shares with face value	Reserve Price (INR)	EMD (INR)	Bid Incremental Value
Quoted Shares					
A.	India Stuff yarn Ltd		Sold at 8th auction		
B.	Kappac Pharma Ltd	13,500 shares @ 10/-	3,80,868.75	38,000	3,800.00
C.	Reliance Power Ltd	27 shares @ 10/-	1,134	110	11
D.	Tarini Enterprises Ltd	5,040 shares @ 10/-	3,32,181.50	33,000	3,300.00
Unquoted Shares					
E.	Aquarius Fincap & Credit Pvt Ltd	1,44,000 shares @ 10/-	4,08,60,911.64	40,00,000	4,00,000.00
F.	Blue bell Finance Limited	300 shares @ 10/-	31,933.29	3,500	350.00
G.	Carewell Exim Pvt Ltd		Sold at 8th auction		
H.	Finage Leasing & Finance India Limited	1,50,000 shares @ 10/-	24,77,662.24	2,00,000	20,000.00
I.	Gracious Portfolio Pvt Ltd	30,000 shares @ 10/-	6,95,682.64	69,000	6,900.00
J.	Hibiscus Holdings Pvt Ltd	4,845 shares @ 10/-	10,26,610.49	1,00,000	10,000.00
K.	Homburg Securities Pvt Ltd	25,000 shares @ 10/-	1,24,556.48	10,000	1,000.00
L.	Intellectual Builders Pvt Ltd		Sold at 8th auction		
M.	Mekaster Finlease Ltd	16,00,000 shares @ 10/-	1,52,45,317.70	15,00,000	1,50,000.00
N.	Shanta Agencies Pvt Ltd	8,000 shares @ 10/-	42,52,156.60	4,00,000	40,000.00
O.	Star Infovision Pvt Ltd	7,00,000 shares @ 10/-	1,15,98,187.15	10,00,000	1,00,000.00
P.	Sterling India Capital Services Pvt Ltd	1,09,600 shares @ 10/-	8,62,600.09	86,000	8,600.00
Q.	Twinkle Mercantile & Credits Pvt Ltd	9,608 shares @ 10/-	13,91,067.34	1,00,000	10,000.00
R.	Wonder Trading Private Ltd	6,75,000 shares @ 10/-	48,36,250.68	4,80,000	48,000.00
S.	Yuvraj Exports Pvt Ltd		Sold at 8th auction		
		Total	8,41,16,216.59	80,19,523	8,01,952.30

Terms and Condition of the E-auction are as under:

- In case any person bids for serial No. 3 i.e. entire company with all Assets as per Asset Memorandum on going concern basis then bid for serial No. 1, 2, 4 and 5 will be automatically disqualified.
- In case any person bids for serial No. 1 then bid for serial No. 4 will be automatically disqualified.
- In case any person bids for serial No. 2 then bidder for serial No. 5 will be automatically disqualified.
- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/S e-procurement Technologies Limited (Auction Tiger).
- Upon receipt of EOI from the prospective bidder, the liquidator shall declare the qualified bidder on 18.11.2024
- The qualified bidder may make inspection or due diligence of assets under auction latest by 25.11.2024 and then, will be required to deposit the EMD latest by 25.11.2024.
- Liquidator may extend the date of auction if circumstances warrant in the interest of the Corporate Debtor.
- The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale may be asked from the liquidator by writing to the following email: reliablefinance.liquidation@gmail.com
- Payment of balance sale consideration shall be made within 90 days of such demand and payments made after 30 days shall attract interest at rate of 12%.

For further information, the intending bidder may contact undersigned on any working day from Monday to Friday between 11.00 AM to 5.00 PM on or before 25.11.2024.

Sd/-
Satyendra Sharma, Liquidator
 Reliable Finance Corpn Private Limited (Under Liquidation)
 Reg No.: IBBI/PA-002/IP-N00737/2018-19/12260

Date: 30.10.2024
 Place: Agra

