

SALE NOTICE

OFFICE OF THE LIQUIDATOR, M/s. VEESONS ENERGY SYSTEMS PRIVATE LIMITED (Under Liquidation)
Reg.Off.C 14/2 INDUSTRIAL ESTATE, THUVAKUDI, THIRUCHIRAPALLI, TAMIL NADU- 620 015.
Phone : 0422 - 2492454, Email: ragavcarp@gmail.com

E Auction - SALE OF PROPERTIES UNDER IBC 2016

Date and Time of E Auction on Tuesday 22nd March, 2022 between 10 a.m. and 1.00 p.m.

Sale of Properties, owned by M/s.Veesons Energy Systems Private limited (under Liquidation) forming part of the Liquidation Estate, by the Liquidator, approved by the Hon'ble NCLT, Chennai. The sale will be done by the undersigned through e-auction platform at the web portal of <https://ncltauction.auctiontiger.net>. on 22nd March 2022, Tuesday as per the lots as described below:

General Terms and Conditions applicable to all the auctions:

- The e Auction will be conducted on "AS IS WHERE IS and WHATEVER THERE IS BASIS" through e-Auction service provider M/s. e Procurement Technologies Limited.
- Each lot comprising of various Plants & Machinery, grouped type wise.
- Details of the machinery in each lot can be obtained from the tender document or contacting Liquidator office by Email.
- Other Assets (Land & Building etc.,) are also auctioned as detailed below.
- The EMD shall be payable through NEFT/RTGS to the account of M/s. Veesons Energy Systems Pvt Ltd (Under Liquidation) with SBI, SME Branch, Thuvakudi, Thiruchirappalli, Account Number: 30253951396, IFSC: SBIN0003081.
- Bids shall be submitted through online mode, only, in the format prescribed.
- The bid form, along with the terms and conditions of the e-Auction procedure in full, can be downloaded from the website of <https://ncltauction.auctiontiger.net>, two days after publication of this ADVT.
- Last Date & time for submission of EMD & Bid Documents is 5 PM on Friday 18th March 2022.
- Date and time of e-Auction: The E Auction is held On Tuesday 22nd March 2022 for assets lots as described below, at specific time slots for specific auction lots, consisting of specific properties.
- The bidder, who submits the highest offer (over and above the Reserve Price) on closure of online auction, shall be declared successful subject to approval by the Liquidator.
- The Liquidator reserves his right to reject any or all of the bids or accept offer for one or more properties received, without assigning any reasons whatsoever.
- Upon confirmation of sale, the purchaser shall deposit 25% of the sale price with applicable GST (including the EMD amount) immediately within 24 hours from bid being declared successful and the balance sale consideration of 75% alongwith applicable GST be paid within 15 days from the date of sale. If the purchaser fails to pay amounts in time, the amounts deposited till then, shall stand forfeited and the assets re-auctioned.
- The above ADVT will be valid for 60 days from the date of this ADVT.
- The purchaser has to bear all cost of dismantling, transportation and other expenses, GST, Registration Charges, Stamp Duty and other taxes, duties in respect of purchase of the property.
- The properties mentioned below can be inspected by the prospective bidders at the site on specified dates, viz., 11th & 12th March 2022 (two days) or with prior appointment with the liquidator by writing to him, 48 hours before intended visit and on his email ragavcarp@gmail.com.
- All Correspondence shall be had ONLY through email at given email address: ragavcarp@gmail.com and not otherwise.

1. Plant & Machinery, being Auctioned, in lots, as detailed below and other assets i.e. Land & Building :

SI No	LOT NO.	Brief Description of Land and Building & Machinery	Approx Quantity	Reserve Price	EMD 10%	Bid Increase	Bid Timing
1	S No. 1	Factory Land measuring 13.64 acres in Unit 4 - Plot - R1 in Thuvakudi Industrial Estate, Thuvakudi, Tiruchirappalli in S.F. 412 (Part), 413 (Part), 414 (Part) 421 (Part) to 425 (Part), 430 (Part) & 431 (Part) & shed thereon		9,75,00,000	97,50,000	5,00,000	10:00 AM to 11:00 AM
2	LOT 2	Thrstar & Arc welding machines of various makes (ESAB, RILON, Bois, L & T, Mis) & Drilling Machines	17 Nos	2,43,000	25,000	12,000	11:00 AM to 12:00 PM
3	LOT 6	Power gouging, Skid mounted hydraulic die machine each 1 NO	2 Nos	2,40,000	25,000	12,000	12:00 PM to 01:00 PM

Note : Bid starting offer price should be Reserve Price + Bid Increase

R. Raghavendran, B.Com., FCA, CISA

IBBI/IPA001/IPB00211/201718/10411

Dated: 05.03.2022

Place : Coimbatore

Liquidator Veesons Energy Systems P Limited