

# Ramanand Steel Limited – in Liquidation

## e-AUCTION ADVERTISEMENT

Notice is hereby given to the public in general and to the Borrower/s and Guarantor/s in particular by the Liquidator "Dushyant Dave" under the Insolvency and Bankruptcy Code 2016, that the below mentioned assets owned **by Ramanand Steel Limited**, with its registered office at 401, Vyapar Bhavan, P'D Mello Road, Carnac Bunder, Masjid (East), Mumbai, MH-400009, will be **sold by E- Auction** under the terms and procedures as mentioned below. The assets are being sold on "AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" as such sale is without any kind of warranties and indemnities. The under mentioned property will be sold by "Online E- Auction through MSTC website [https://www.mstcecommerce.com/auctionhome/index\\_new.jsp](https://www.mstcecommerce.com/auctionhome/index_new.jsp) on Friday, August 19 from 11:00AM to 4:00PM

|   |                                        |                                                                                                                                                                                                                        |
|---|----------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | <b>Auction Date and Time</b>           | Auction will start on 19.08.2022 from 12:00 Hrs and scheduled to close on 19.08.2022 at 16:00 Hrs.                                                                                                                     |
| 2 | <b>Asset Description</b>               | Land in Survey Number 155 (152) 1+4/7 and 155 (152) 1+4/5, 155 (152) 1+4/3, 154 (151) 1+2/2, 153 (150) 1A + 1B+2/5 and others at Mouje, Sinnar Shiwar, Taluka Sinner, Dist. Nashik                                     |
| 3 | <b>Geological Location</b>             | 19°51'56.0"N 74°02'30.0"E                                                                                                                                                                                              |
| 4 | <b>Reserve Price</b>                   | Rs. 7,87,32,000/- (Rupees Seven Crore Eighty Seven Lakh Thirty Two Thousand Only)                                                                                                                                      |
| 5 | <b>Pre-Bid Earnest Money Deposit</b>   | Rs. 10,00,000 (Rupees Ten Lakh Only)                                                                                                                                                                                   |
| 6 | <b>Bid Increment</b>                   | Rs. 5,00,000/- (Rupees Five Lakh Only)                                                                                                                                                                                 |
| 7 | <b>Participating in the Auction</b>    | All interested buyers must adhere to the <b>Terms &amp; Conditions of the Auction Catalogue</b><br><br>All interested parties must submit the Earnest Money Deposit (EMD) and fulfil the eligibility criteria.         |
| 8 | <b>Last date for submission of EMD</b> | <b>Friday, August 19, 2022 (Prior commencement of Auction)</b>                                                                                                                                                         |
| 9 | <b>Inspection of Assets</b>            | To schedule inspection, please write to <a href="mailto:irp@dcdave.in">irp@dcdave.in</a> as per the terms/conditions laid out in the Process Memorandum document.<br><b>Last date of Inspection is August 18, 2022</b> |

Since Ramanand Steel Limited is undergoing Liquidation Proceedings under the provisions of the Insolvency and Bankruptcy Code, 2016, all interested bidders are advised to contact the undersigned only by email, by writing to [irp@dcdave.in](mailto:irp@dcdave.in) or by calling on 022 4345 6200. no other modes of communication would be entertained

Place: Mumbai  
Date: August 04, 2022

Dushyant C Dave  
Liquidator- Ramanand Steel Limited  
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IBBI Registration Number: IBBI/IPA-003/IP-N00061/2017-2018/10502