

SALE NOTICE UNDER IBC,2016
M/s. SURYAJYOTI SPINNING MILLS LTD (In Liquidation)

Liquidator's address: 7-1-285, Flat No. 103, Sri Sai Swapna sampada Apartments, Balkampet,
 Sanjeev Reddy Nagar, Hyderabad, Telangana, 500038.

The following Assets and Properties of M/s. SURYAJYOTI SPINNING MILLS LTD (IN LIQUIDATION) having CIN L18100TG1983PLC003961 forming part of Liquidation Estate are for sale by the Liquidator through e-auction on "AS IS WHERE IS," "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" AND "NO RECOURSE BASIS" as per details mentioned in the table below:

Lot No	Asset Description	Reserve price (In Rs.)	EMD Amount (In Rs.)	E Auction timings on 18th April 2026
1	Makthal Unit as a whole	21.97 Cr	2.197 Cr	11AM to 12 Noon
2	Rajapur Unit as a whole	42.93 Cr	4.293 Cr	12 Noon to 1 PM
3	Kurchrekal Unit as a whole	55.10 Cr	5.51 Cr	2 PM to 3 PM
4	Burgul Unit as a whole (sale of land of CD in Sy No. 822 and Sy No. 823 only). However, F-line Survey is applied by neighbouring land owner is pending. The successful bidder is bound by the outcome of the F-Line survey and proceeding thereon.	24.77 Cr	2.477 Cr	3 PM to 4 PM
5	Vehicles, F&F, Computers and Financial Assets of the CD	3.03 Cr	0.303 Cr	4 PM to 5 PM

Last Date for Submission of EOI with all bid documents as per the e-Auction process document 15-04-2026

Last date for Depositing EMD 15-04-2026

Notes to Auction Process:

- Prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform.
- Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform.
- The Earnest Money Deposit (EMD) of the highest bidder shall be forfeited if found ineligible during the process.
- Interested applicants may refer to the COMPLETE E- AUCTION PROCESS INFORMATION DOCUMENT containing details of terms and conditions of online E-Auction portal, E-Auction Bid form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc., available at baanknet.com Platform on IBB Portal, at the website <https://baanknet.com>, interested bidders shall register, upload their eligibility documents, bid and receive confirmation of their bid by electronic means. The requisition of additional information, if any, be sent to E-Mail id: cirpsuryaj@gmail.com (process specific).
- It is to be noted that the bidders cannot place a bid for the value below the reserve price and incremental amount for company.
- The Liquidator has right to acceptor cancel or extend or modify, etc any terms and conditions of E- Auction at anytime. The Liquidator has a right to reject any of the bid without giving any reasons and/or can cancel the E auction at any time.
- E-Auction platform: <https://baanknet.com>. Interested bidders are requested to visit the above- mentioned websites and submit a bid and upload the documents.
- GST & other levies, taxes shall be levied if any, will be payable extra in addition to the Reserve Price/finalsale price etc by the bidder.
- Bidding for all or more than one lots shall be allowed on submission of the EMD for each lot (s).
- Lot 5 will be sold only in case of sale of all the Lot No 1 to 4 only.

Date: 16.03.2026
 Place: Hyderabad

Sd/-
Madhusudhan Rao Gonugunta, Liquidator
 IBB Reg No.: IBB/IPA-001/IP-P00181/2017-18/10360
 AFA Valid till 31st Dec 2026
cirpsuryaj@gmail.com (Process Specific)
 Cell No.8074633502 & 9177715558
 For support contact Mr.Sudhir:8919507219



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Mon, 16 March 2026

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