

**REQUEST FOR CALLING EXPRESSION OF INTEREST FOR
AUCTION FOR ASSIGNMENT OF RIGHTS PERTAINING TO PENDING LITIGATIONS
UNDER REGULATION 37A OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA
(LIQUIDATION PROCESS) REGULATIONS, 2016 THROUGH COMPETITIVE BIDDING IN THE MATTER OF
M/S. ENESTEE ENGINEERING LTD. – IN LIQUIDATION (CIN U74210MH2005PLC151952)**

Notice is hereby given by the undersigned to the public in general that the below mentioned Not Readily Realizable Assets (NRRAs) of M/s Enestee Engineering Ltd – In Liquidation (Corporate Debtor) are being offered to the interested assignees under the provisions of the Insolvency and Bankruptcy Code, 2016 read with Regulation 37A of the Insolvency and Bankruptcy Code of India (Liquidation Process) Regulations, 2016. The said assets of the Corporate Debtor will be assigned or transferred on an "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" after consultation with the Stakeholders Consultation Committee.

Asset details are –

- I. Application filed under section 43 and 44 of the Insolvency and Bankruptcy Code, 2016 against Amounts Paid in favor of a related party in the stipulated period of two (2) years, on the basis of the Transaction Audit Report.
- II. Application seeking execution of the Order passed by the Hon'ble Tribunal upheld by the National Company Law Appellate Tribunal, New Delhi in a matter under section 66 relating to unauthorized and illegal withdrawal of funds; filed under section 66 of the Insolvency and Bankruptcy Code, 2016
- III. Application pertaining to missing fixed assets, huge liquidated damages, delayed write offs and large receivables filed under section 43 and 44 of the Insolvency and Bankruptcy Code, 2016

Interested parties may email the Liquidator on enestee.insolvency@gmail.com for further details.

LAST DATE OF SUBMISSION OF EOI – 31-03-2024

LAST DATE FOR SUBMISSION OF OFFER – 10-04-2024

CA ATUL RAJWADKAR

PLACE: NAGPUR

DATE: 16-03-2024

LIQUIDATOR IN THE MATTER OF ENESTEE ENGINEERING LTD. – IN LIQUIDATION

REGN. NO.: IBB/PA-001/IP-P00152/2017-18/10321

EMAIL ID FOR COMMUNICATION: enestee.insolvency@gmail.com

REGISTERED EMAIL ID: vervecapital@gmail.com

REGISTERED ADDRESS: 47, HINDUSTHAN COLONY, WARDHA ROAD, NAGPUR-440 015

NOTE

- For further details, interested parties to contact the Liquidator on above coordinates.
- Some of the applications are still pending adjudication before the Adjudicating Authority and should not be construed as readily realizable recoveries. Interested parties are requested to do their due diligence at their own cost.
- Nothing contained herein shall constitute a binding offer or a commitment to sell the Corporate Debtor as a going concern or any of its assets under IBC, 2016 or its relevant Regulation.
- The present Auction Process is subject to further directions, if any, from Hon'ble NCLT, Mumbai Bench.
- Assignment of rights pertaining to Pending Litigations is on 'as is where is', 'as is what is', 'whatever there is' and 'no recourse' basis.