

PALM LAGOON BACKWATER RESORTS PRIVATE LIMITED

(CIN: U55101KL2002PTC015416)

E-AUCTION UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

Date and Time of E-Auction: 18th February, 2022 (Friday) from 11.00AM to 01.00PM (with unlimited extensions)

Sale of Assets owned by PALM LAGOON BACKWATER RESORTS PRIVATE LIMITED (In Liquidation) forming part of the Liquidation Estate under Section 35(f) of the Insolvency and Bankruptcy Code, 2016 read with Regulation 33 of the IBBI (Liquidation) Regulations, 2016. E-Auction will conducted on “ **AS IS WHERE IS BASIS**”, “**AS IS WHAT IS BASIS**”, “**WHATEVER THERE IS BASIS**”, and “**WITHOUT RECOURSE BASIS**”

The sale will be done by the undersigned through E-Auction service provider NCLT Auction Tiger - M/s. E-Procurement Technologies Limited via website: <https://ncltauction.auctiontiger.net>

Lot No	Asset	Address	Reserve Price (INR)	EMD (INR)	Incremental Bid (INR)
1	Land property - Survey No.529 Part & Survey No.530 Part, Extent 1 Hect. 46 Ares and 62 Sq.Ft equivalent to 3 Acres 62 Cents	DOOR NO PP VI/I, VELLIMON WEST P.O., KOLLAM, KERALA 691511	1,50,00,000	15,00,000	1,00,000

Last date for Submission of EMD & Eligibility documents
Date and time of e-auction

: 16th February, 2022 (04.00 PM)
: 18th February, 2022 (11.00 AM to 01.00 PM with unlimited extensions)

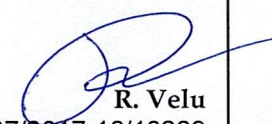
Note: Reserve Price is exclusive of applicable Fee and Taxes.

The detailed terms and conditions, Process Memorandum, Sale Notice & other details of online auction are available on <https://ncltauction.auctiontiger.net>.

For E-Auction Details Contact: Mr. Praveen Thevar (97227 78828). In case of any clarifications, please contact the undersigned at ramavelu@gmail.com or 9600055993



Date: 02nd February, 2022
Place: Chennai


R. Velu
IP Regn. No. IBBI/IPA-001/IP-P00127/2017-18/10269
Liquidator
Palm Lagoon Backwater Resorts Private Limited. (Under Liquidation)
New No.28 Old No 22, Menod Street
Purasawalkam,
Chennai – 600007
Mail ID: ramavelu@gmail.com
Mob No.9600055993

