

Sale Notice (E-Auction) – Invitation of Expression of Interest (Eoi)**SEMBMARINE KAKINADA LIMITED (IN LIQUIDATION)**

Registered Office: 1st Floor OSV Complex, Kakinada - 533007, Andhra Pradesh
Email: vvk.skliquidator@gmail.com

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Last date for submission of Eoi: 1st March 2023

Last date for submission of Earnest Money Deposit (EMD): 8th March 2023.

Date of E - Auction: 10th March 2023

Inviting Eoi from prospective bidders to participate in sale of assets and properties owned by Sembmarine Kakinada Limited (in liquidation) forming part of liquidation estate formed by the liquidator, appointed by Hon'ble National Company Law Tribunal, Amaravati bench vide order dated 1st November 2021.

Sembmarine Kakinada Limited (SKL) is an integrated offshore and Marine Engineering Company offering ship repairing, ship building, conversion, offshore fabrication and related services. It is located in the East Coast of India and operating within the vicinity of Kakinada Seaports in the state of Andhra Pradesh.

Sl No	Asset Name	Reserve Price (in INR Lakhs)	EMD (in INR Lakhs)	Bid Increment (in INR lakhs)
	Option 1			
1	Sale on Going Concern basis	3,690.00	369.00	37.00
	Option 2			
2	Travelling Luffing Crane - 70-ton capacity	998.1	99.8	10
3	Rights for insurance claim assessed at a value of ~ INR 32.6 cr	880.2	88	8.8
4	Crawler Crane - Kobelco 1 250 ton lifting capacity	227.7	22.7	2.28
5	Crawler Crane - Kobelco 2 250 ton lifting capacity	227.7	22.7	2.28
6	Stores and spares (Inventory - Lot)	180	18	1.8
7	CNC Machine	109.8	10.9	1.1
8	Deck Barge	99.9	9.9	1
9	Shearing Machine	54	5.4	0.54
10	Rolling Machine	33.3	3.3	0.33
11	Generator 400 KW/60 HZ GEN SET (YDG-8)	26.1	2.6	0.26
12	Generator 380 KW/50 HZ GEN SET (YDG-6)	24.3	2.4	0.24
13	Aerial Platform - 1	23.4	2.3	0.23
14	Aerial Platform - 2	23.4	2.3	0.23
15	Frame Bender	23.4	2.3	0.23
16	Pipe Bender	23.4	2.3	0.23
17	Generator 400 KW/60 HZ GEN SET (YDG-9)	23.4	2.3	0.23
18	Generator 380 KW/50 HZ GEN SET (YDG-7)	23.4	2.3	0.23
19	Bobcat	16.83	1.6	0.17
20	EOT crane 1 - 25 tons	15.3	1.5	0.15
21	EOT crane 2 - 25 tons	15.3	1.5	0.15
22	EOT crane 3 - 25 tons	15.3	1.5	0.15
23	EOT crane 4 - 25 tons	15.3	1.5	0.15
24	Scaffolding Material along with racks - Lot	11.89	1.1	0.12
25	EOT crane 1 - 16 tons	9.9	0.9	0.1
26	EOT crane 2 - 16 tons	9.9	0.9	0.1
27	Blasting Loose tools - Lot	9.9	0.9	0.1
28	Hydraulic hoses - Lot	8.1	0.8	0.08
29	Lego Tower Gangways - Lot	7.62	0.7	0.08
30	Pumps - Lot	7.53	0.7	0.08
31	EOT crane 1 - 10 tons	7.2	0.7	0.07
32	EOT crane 2 - 10 tons	7.2	0.7	0.07
33	EOT crane 3 - 10 tons	7.2	0.7	0.07
34	Ventilation Fans - Lot	7.2	0.7	0.07
35	Hydraulic jack cylinders with power pack and hoses - Lot	7	0.7	0.07
36	Doosan Forklift 6 Ton	6.3	0.6	0.06
37	Metal Skips - Lot	5.02	0.5	0.05
38	Escorts Hydra 2 - 14 ton	4.86	0.4	0.05
39	Portable Gas Detectors - Lot	4.5	0.4	0.05
40	Lathe Machine	3.6	0.3	0.04
41	Doosan Forklift 3 Ton	1.98	0.1	0.02
42	Ace Forklifts - 6 tons and 3 tons	1.98	0.1	0.02
43	Mahindra bolero maxi Truck - diesel base	1.45	0.1	0.01
44	Arctic white Ace - diesel base	1.42	0.1	0.01
45	125 KVA DG Set (YDG-4)	0.9	0.0	0.01

Important Note:

E-Auction process will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" without any recourse to SKL or Liquidator/Stakeholders of SKL. All the terms and conditions of the auction are being mentioned in a detailed document that shall be available at website of SKL: www.skliquidator.com

Please note that access to data/documents/information and site visits will be granted only once the prospective bidder submits the requisite documents/EMD as per the requirements for the process memorandum, if any, proving his eligibility to participate in the bidding process. Bidding process will be conducted through an E-Auction platform.

It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on part of liquidator or the company to effectuate the sale. The liquidator reserves the right to cancel or modify the process and/ or not to accept and/ or disqualify any interested party/ potential investor/ bidder without assigning any reason and without any liability. The Liquidator will not be required to submit any reason for rejecting any bid received from any prospective bidder. While participating in the bidding process, the prospective bidders at their sole responsibility shall ensure that they comply with all applicable law. Prospective bidders should regularly visit the website of SKL referred above to keep themselves updated regarding clarifications, amendments, or extensions of time, if any.

Date : 15.02.2023

VEDAGIRI VENKATA KRISHNAMURTHY

Place : Bengaluru

Liquidator of Sembmarine Kakinada Limited

IBBI/PA-001/IP-P00905/2017-2018/11505

Address: #197, 6th A Main, 16th Cross, JP Nagar 4th Phase, Bangalore, Karnataka-560078