

PANDHARI MILK PRIVATE LIMITED - IN LIQUIDATION

CIN: U74999PN2014PTC151510

Regd. Add: A/P, Maruti Mandir, Jath, Tal Jath, Sangli Maharashtra 416404

E-Auction Notice

Sale of a set of assets under the Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 15th April, 2024 at 11:00 AM to 02:00 PM

(With the unlimited extension of 10 minutes each)

Sale of assets of the Corporate Debtor by the liquidator under the Insolvency and Bankruptcy Code, 2016. The sale will be done by the undersigned through the E-auction platform <https://eauctions.co.in> (Linkstar Infosys Private Limited)

Details of Assets			Block
1. Land and building at Gonewadi, GAT No. 553/1, Jath, Taluka-Mangalweda, District-Solapur- (11100 Sqmt) 2. Plant and Machinery of the Corporate Debtor 3. Open Land at Village- Telarnagar, Taluka-Tuljapur, GAT 47/1(P)/rekhankan/1399 (9615.29 Sqmt)			A
Reserve Price	Earnest Money Deposit	Incremental Value	
₹ 7,56,66,569.00	₹ 75,00,000.00	₹ 2,00,000	
1. Land and building at Gonewadi, GAT No. 553/1, Jath, Taluka-Mangalweda, District-Solapur- (11100 Sqmt) 2. Plant and Machinery of the Corporate Debtor			B
Reserve Price	Earnest Money Deposit	Incremental Value	
₹ 7,41,36,019.00	₹ 74,00,000.00	₹ 2,00,000	
Open Land at Village- Telarnagar, Taluka-Tuljapur, GAT 47/1(P)/rekhankan/1399 (9615.29 Sqmt)			C
Reserve Price	Earnest Money Deposit	Incremental Value	
₹ 15,30,550.00	₹ 1,50,000.00	₹ 2,00,000	

Last date of submission of Eligibility Documents 30th March, 2024 before 5 P.M. in the manner mentioned in detail E-auction Process Document.

Declaration of Eligible Bidders 03rd April, 2024

Inspection of Assets of Corporate Debtor From 03rd April 2024 to 10th April, 2024

Last Date for submission of Earnest Money Deposit 12th April, 2024

Date and time of E-Auction for qualified bidders 15th April, 2024 at 11:00 AM to 02:00 PM

Terms & Conditions of the sale is as under:

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS BASIS” AND “NO RECOURSE BASIS” as such sale is without any kind of warranties and indemnities through approved service provider Linkstar Infosys Private Limited Contact person on behalf of E-Auction Agency (Linkstar)- Contact person: Mr. Dixit Prajapati Email id-admin@eauctions.co.in, Mobile No.: +91 9870099713

2. The priority for the Auction process will be as follows:

a. Block A will have an overriding preference over all other blocks.

3. Eligibility Documents shall be submitted to Liquidator through email and hard copy in the format prescribed in the detailed E-auction Process Document on or before 30th March, 2024 before 5 P.M. The bid form along with detailed terms & conditions of the complete E-auction process can be downloaded from the website <https://eauctions.co.in>.

4. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor/bidder without assigning any reason and without any liability.

5. All the terms and conditions are to be mandatorily referred from the detailed E-Auction Process Document, prior to submission of EMD and participation in the process. The Liquidator can be contacted at liq.pandhari@gmail.com

Sd/- CA Prashant Jain, Liquidator – Pandhari Milk Private Limited

IBBI Reg. No: IBBI/PA-001/IP-P01368/2018-2019/12131

Email ID: ipprashantjain@gmail.com; liq.pandhari@gmail.com

Correspondence Address: SSARVI Resolution Services LLP, B-610, BSEL Tech

Date: 16/03/2024 Park, Sec. 30 A, Vashi, Navi Mumbai- 400 703

Place: Navi Mumbai Contact No: +91 90826 07703