

Siddhi Vinayak Logistic Limited – in Liquidation																														
e-AUCTION ADVERTISEMENT																														
Notice is hereby given by the undersigned to the public in general that the below mentioned assets owned by Siddhi Vinayak Logistic Limited- in Liquidation (“SVLL”) , is being sold in a slump sale ‘via e-Auction under the terms and conditions specified below. The assets are being sold on “ AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS ” as such sale is without any kind of warranties and indemnities. The under mentioned assets will be sold by online e-Auction through the portal https://www.mstcecommerce.com/auctionhome/index_new.jsp on Thursday, September 22, 2022 from 12:00PM to 4:00PM																														
1	Auction Date and Time	The e-auction will be held on Thursday, September 22, 2022 from 12:00PM to 4:00PM Each auction will have unlimited extension of “8 minutes” i.e. the end time of the e-Auction will be extended by 8 minutes each time if bid is made within the last 8 minutes before closure of auction.																												
2	Assets being sold in Piecemeal Sale basis	<table><tr><th>Block No.</th><th>Description</th><th>Reserve Price (INR)</th><th>Earnest Money Deposit (INR)</th><th>Incremental Amount (INR)</th></tr><tr><td>A.</td><td>Vehicles (4 wheelers) Two Wheelers (Scooter, motor cycle) <i>Please refer Annexure A for more details</i></td><td>3,16,320</td><td>40,000</td><td>5,000</td></tr><tr><td>B.</td><td>Vehicle Parts & Cargo Container <i>Please refer Annexure A for more details</i></td><td>1,14,575</td><td>20,000</td><td>4,000</td></tr><tr><td>C.</td><td>Office Furniture, other Material, Cupboard, compressor, cooler, stand, Printer, monitor, Wall Fan, AC blower, Computer table, revolving chair, trays, CPU, Plastic chairs,etc. <i>Please refer Annexure B for more details</i></td><td>3,56,650</td><td>50,000</td><td>5,000</td></tr><tr><td colspan="5">Nature of the Property: Movable Location of the property- AT PLOT 14 & 15 BHATPORE , GIDC, NEAR ONGC PLANT, HAZIRA, SURAT, GUJARAT 394510 Point of Contact- 022 43456200 Email ID- irp.svll@dcdave.in <u>ALL THE ASSETS ARE SOLD ON AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS.</u></td></tr></table>				Block No.	Description	Reserve Price (INR)	Earnest Money Deposit (INR)	Incremental Amount (INR)	A.	Vehicles (4 wheelers) Two Wheelers (Scooter, motor cycle) <i>Please refer Annexure A for more details</i>	3,16,320	40,000	5,000	B.	Vehicle Parts & Cargo Container <i>Please refer Annexure A for more details</i>	1,14,575	20,000	4,000	C.	Office Furniture, other Material, Cupboard, compressor, cooler, stand, Printer, monitor, Wall Fan, AC blower, Computer table, revolving chair, trays, CPU, Plastic chairs,etc. <i>Please refer Annexure B for more details</i>	3,56,650	50,000	5,000	Nature of the Property: Movable Location of the property- AT PLOT 14 & 15 BHATPORE , GIDC, NEAR ONGC PLANT, HAZIRA, SURAT, GUJARAT 394510 Point of Contact- 022 43456200 Email ID- irp.svll@dcdave.in <u>ALL THE ASSETS ARE SOLD ON AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS.</u>				
Block No.	Description	Reserve Price (INR)	Earnest Money Deposit (INR)	Incremental Amount (INR)																										
A.	Vehicles (4 wheelers) Two Wheelers (Scooter, motor cycle) <i>Please refer Annexure A for more details</i>	3,16,320	40,000	5,000																										
B.	Vehicle Parts & Cargo Container <i>Please refer Annexure A for more details</i>	1,14,575	20,000	4,000																										
C.	Office Furniture, other Material, Cupboard, compressor, cooler, stand, Printer, monitor, Wall Fan, AC blower, Computer table, revolving chair, trays, CPU, Plastic chairs,etc. <i>Please refer Annexure B for more details</i>	3,56,650	50,000	5,000																										
Nature of the Property: Movable Location of the property- AT PLOT 14 & 15 BHATPORE , GIDC, NEAR ONGC PLANT, HAZIRA, SURAT, GUJARAT 394510 Point of Contact- 022 43456200 Email ID- irp.svll@dcdave.in <u>ALL THE ASSETS ARE SOLD ON AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS.</u>																														
3	Participating in the Auction	All interested buyers must adhere to the terms and conditions as mentioned in the Auction Catalogue. The document is accessible on e-Auctions MSTC Limited (mstcindia.co.in) All interested parties must submit the Earnest Money Deposit (EMD) and fulfil the eligibility criteria.																												
4	Site Visit and Inspection	Wednesday, September 14, 2022 to Wednesday, September 21, 2022																												
5	Last date for submission of EMD	Thursday, September 22, 2022 (prior commencement of auction)																												
6	Declaration of successful bidder	Thursday, September 22, 2022																												
7	Last date for payment of balance sale consideration	Friday, October 21, 2022 as per Schedule I of IBBI Liquidation Regulations (i.e. within 30 days). In case the bidder fails to pay the balance sale consideration on or before October 21, 2022 then the bidder shall pay the same or before December 20, 2022 (.e. 90 days) along with interest @12% from October 21, 2022 to date of receipt for balance sale consideration.																												
Since SVLL is undergoing Liquidation Proceedings under the provisions of the Insolvency and Bankruptcy Code, 2016, all interested bidders are advised to contact the undersigned only by email, by writing to irp.svll@dcdave.in , no other modes of communication would be entertained																														
Place: Mumbai Date: September 13, 2022 Dushyant C Dave Liquidator- Siddhi Vinayak Logistic Limited dushyant.dave@decoderesolvency.com IBBI Registration Number: IBBI/IPA-003/IP-N00061/2017-2018/10502																														