

SHIRT COMPANY (INDIA) PRIVATE LIMITED

(In Liquidation)

E- Auction | Date of Publication: 01.02.2023

Economic Times | English

Mumbai Edition | Page No. 11

SALE OF ASSETS

Shirt Company (India) Pvt. Ltd. (In Liquidation)
E-Auction under the Insolvency & Bankruptcy Code, 2016

The following Assets and Properties owned by Shirt Company (India) Pvt. Ltd. (In Liquidation) forming part of the Liquidation Estate formed by the liquidator, appointed by the Hon'ble NCLT, Mumbai Bench vide order dated 22nd Dec. 2021. The sale is on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS". The Auction sale will be done through the E-Auction platform: <https://eauctions.co.in/>

E-Auction date: 27th February 2023 (03:00 PM to 04:00 PM)
(With unlimited extension of 5 mins)

Lot No	Description of Asset	Location	Reserve Price (Rs.)	EMD (RS)	Incremental Bid (Rs.)
1.	Independent office building (basement + Ground + 3 Upper Floors) admeasuring about 23373sq. feet. (carpet) with attached gardens in Lower Parel, Mumbai.	Unit No. 2, Brady Gladys Plaza, 1/447, Senapati Bapat Marg, Lower Parel, Mumbai - 400013	Rs. 59.64 Crores	Rs. 5.96 Crores	Rs. 1 Crore

Important timelines for this process are as under:

Sr.No	Particulars	Last Date
1	Submission of Eligibility Documents by prospective bidders*	15-02-2023
2	Declaration of Qualified Bidder	16-02-2023
3	Inspection or Due Diligence to Qualified Bidder up to	23-02-2023
4	Submission of EMD	24-02-2023
5	Auction Date	27-02-2023
6	Last date for making the entire payment by successful bidder (net of EMD)	29-03-2023

** refer Annexure I of E-Auction Process Document*

Interested applicants may refer to the detailed E-Auction process document uploaded on the website of the liquidator <http://headwayip.com> and also on the E-Auction website <https://eauctions.co.in/> Email: cirpshirt@gmail.com, anuj19603@yahoo.co.in

Address for correspondence: C/o, Headway Resolution and Insolvency Services Pvt. Ltd., 708, Raheja Centre, Nariman Point, Mumbai – 400021, Maharashtra. Contact: 022-66107433/30 for details.

Sd/-
Anuj Bajpai – Liquidator

Date : 1st February 2023
Place: Mumbai

IBBI/IPA-001/IP-P00311/2017-18/10575