

CA. S Prabhu**Insolvency Professional**

IBBI Reg. No. IBBI/IPA-001/IP-P01275/2018-2019/11948

M/s. SPP Insolvency Professionals LLP,
No.27/9, Nivedh Vikas, Pankaja Mill Road,
Puliyakulam, Coimbatore 641 045
+91 94888 36000 / carpprabhu@gmail.com**SALE NOTICE UNDER IBC, 2016****M/S. PROSTAR TEXTILE MILL PRIVATE LIMITED (In Liquidation)****Reg.off.:** 3/599A, Venkatachalapathy Nagar Parapalayam Road, Mannarai(Po), Tirupur – 641 607**Liquidator office:** SPP & Co., No.27/9, Nivedh Vikas, Pankaja Mill Road, Puliyakulam, Coimbatore– 641 045

Mobile Number: 94888-10404 / 73730-52341 Mail-ID: carpprabhu@gmail.com / cirp@sppgroups.com

E- Auction under Insolvency and Bankruptcy Code, 2016**Date and Time of Auction:** 18th August, 2023 at 03:00 PM to 05:30 PM**(With unlimited extension of 5 minutes each)**

Sale of assets and properties owned by **M/s. Prostar Textile Mill Private Limited (In Liquidation)** forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chennai bench vide order no: **IA/IB/243(CHE)/2023 In IB/317/2020 dated 15th March, 2023**. The sale will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>

Asset Description	Reserve Price	EMD Amount & Bid Application Submission	Bid Increment Amount
Batch : I			
LOT 1: Sale of Corporate Debtor as a Going concern [E-Auction time for Lot 1 – 03:00 PM to 04:00 PM]	Rs.15,31,00,000/- (Fifteen Crores Thirty-One Lakh Only)	Rs.1,53,10,000 [EOI on or before 11 th August, 2023 5.00 P.M & EMD on or before 16 th August 2023 5.00 P.M.]	Rs.5,00,000
Batch : II			
LOT 2: Immovable Properties of the Factory land & building and Plant & Machineries situated at: SF No: 112/3A2, 3A3, 113/2B , Reddipalayam village, Behind TNCSC Godown, Vijayamangalam main road, Uthukuli, Tirupur – 638 751 [E-Auction time for Lot 2 – 04:30 PM to 05:30 PM]	Rs.13,50,00,000 (Thirteen Crores Fifty Lakhs)	Rs. 1,35,00,000 [on or before 16 th August, 2023 5.00 P.M.]	Rs.5,00,000

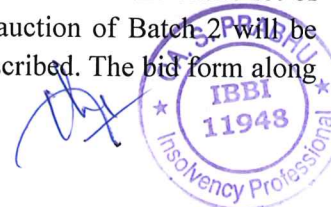
Date of Inspection: 21st July 2023, 28th July 2023, 04th August 2023 & 11th August 2023 (from 10 AM to 02:00 PM) with prior intimation to the liquidator.

EOI Submission Last Date: 11th August 2023 (for Lot 1)

BID Application & EMD Last Date: 16th August 2023 (for all Lots)

Terms and Condition of the sale is as under:

- E-Auction** will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS” AND “WHATEVER IS BASIS” as such sale is without any kind of warranties and indemnities through approved service provider M/s E-Procurement Technologies Ltd.(<https://ncltauction.auctiontiger.net>)
- The auction comprises of 2 batches, the corporate debtor is sold as going concern in batch 1 and the entire lot of assets are being auctioned in Batch 2. In case if there are no bidders for Batch 1, E-auction of Batch 2 will be conducted. Bids shall be submitted to Liquidator (online or hard copy) in the format prescribed. The bid form along



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with detailed terms & conditions of complete E-Auction process can be downloaded from the website of
<https://ncltauction.auctiontiger.net>

Date: 13/07/2023

Place: Coimbatore



A handwritten signature in blue ink, appearing to be "S Prabhu".

CA S Prabhu, Liquidator
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