

SANGHVI LAND DEVELOPERS PRIVATE LIMITED (IN LIQUIDATION)

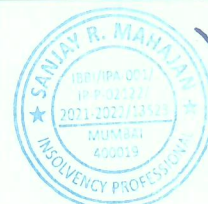
Liquidator's correspondence address: 811, Meadows Sahar Plaza Sub Plot A,
Building No. 6, Next to Kohinoor Continental, Mumbai - 400059

E- AUCTION – SALE AS A GOING CONCERN WITH ASSETS UNDER IBC, 2016

Date and Time of Auction – 27th February, 2025, 2:00 PM to 5:00 PM.

Notice is hereby given by the undersigned to the public in general that the below mentioned "Sale as a Going Concern of M/s Sanghvi Land Developers Private Limited- In Liquidation ("Corporate Debtor"), with the assets in possession of the liquidator forming part of Liquidation estate in accordance with Section 36 of IBC 2016, via e-auction, are being sold on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" and "WITHOUT RECOURSE", As such sale is without any kind of warranties and indemnities. Online e-Auction through the portal – <https://ebkray.in> on Thursday, 27th February, 2025 between 2:00pm to 5:00 pm.

1	S. No.	Description Of Assets	Reserve Price (INR)	Earnest Money Deposit (INR)	Incremental Amount (INR)
Being sold on Going Concern Basis	1	a) Commercial Units No. 511 & 512 on 5 th Floor 1,489 SQF Carpet of Sanghvi Square, MG Road, Ghatkopar West, Mumbai-400086 b) Commercial Units No. 601 & 602 on 6 th Floor 3,450 SQF Carpet of Sanghvi Square, MG Road, Ghatkopar West, Mumbai-400086	5,65,51,650	56,55,165	5,00,000/-
	2	Plant & Machinery (Old & Used Office Equipment's)	70,462	7,046	
	3.	Securities and Financial Assets	9,019	902	
	4	Total	5,66,31,131	56,63,113	
2	Participating in the Auction	<p>All interested buyers must adhere to the Process Memorandum. To participate in the auction, all the interested bidders are requested to kindly submit the documents, the formats of which are available in the process memorandum. Further, the qualified bidders are also requested to deposit EMD within the timeline, as per the guidelines provided in the process memorandum to fulfil the eligibility criteria.</p> <p>To access the process memorandum, eligibility documents, complete list of assets, visit the auction portal – https://ebkray.in or alternatively you may reach out to the Liquidator on sanghvilanddevelopers@gmail.com</p>			
3	Timelines For Participation	Sr. No.	Event	Period	
		1	Public Announcement of Auction	Tuesday, 04 th February 2025	
		2	Submission of Bid Forms (as per Clause 9), KYC Declaration and	Tuesday, 04 th February 2025 2PM to Tuesday, 18 th February 2025, 5PM	



		Declaration Forms as per the Terms and Conditions of the e-Auction"	
	3	Date of declaration of qualified bidder	Wednesday, 19 th February 2025 5PM
	4	Site visit and due diligence (the same shall be allowed only to the qualified bidders and with prior intimation to the Liquidator)	Thursday 20 th February 2025 2 PM to 5PM
	5	Deadline for EMD Submission	Monday 24 th February 2025, 5PM
	6	Auction Date: Bidding on E-Auction Portal	Thursday 27 th February 2025, 2PM to 5PM
	7	Announcement of Successful Bidder	Friday 28 th February 2025
	8	Payment of Balance Sale Consideration by the Successful Bidder	Within 30 days from date of demand (without interest) Within 90 days from date of demand (with 12% PA interest)
	9	Refund of Earnest Money Deposit to unsuccessful bidders	Monday 3 rd March 2025

Since Sanghvi Land Developers Private Limited is undergoing Liquidation Proceedings under the provisions of the Insolvency and Bankruptcy Code, 2016, all interested bidders are advised to contact the undersigned by writing to sanghvilanddevelopers@gmail.com



[Handwritten Signature]

Sd/-

Sanjay R. Mahajan

Liquidator of **Sanghvi Land Developers Private Limited**
IBBI Regn No. IBBI/PA-001/IP-P02122/2021-22/13523
Registered Address –3/3, Mohanlal Mansion, Bhandarkar Road,
Matunga Central, Mumbai - 400019.

Registered Email- sanjaymahajan@hotmail.com

Email ID – sanghvilanddevelopers@gmail.com

Date: 4th February, 2025

Place: Mumbai.